

Weekly Property-related News in Brief
Issue #141, Week 2 | October 2016

Economy

Tax Amnesty Narrows State Budget Deficit

Kontan.co.id – October 13, 2016

Tax redemption from Indonesian tax amnesty program has narrowed down Indonesia's budget deficit for 2016. The Republic of Indonesia Finance Ministry reported that realized state budget deficit at 30 September 2016 stood at Rp224.3 trillion or 1.79% of the GDP. From targeted deficit at Rp296,7 trillion in 2016 state budget, 75.6% of the targeted has been realized. However, there is an improvement if compared to deficit realization in 30 June 2016 at Rp230.7 trillion or 1.83% from GDP.

Amnesti Pajak Menekan Defisit APBNP 2016

Masuknya uang tebusan dari program amnesti pajak telah menurunkan defisit Anggaran Penerimaan dan Belanja Negara Perubahan (APBNP) tahun 2016. Kementerian Keuangan (Kemkeu) melaporkan, realisasi defisit anggaran hingga 30 September 2016 sebesar Rp 224,3 triliun atau 1,79% dari produk domestik bruto (PDB). Dari target defisit sebesar Rp 296,7 triliun yang ditetapkan dalam APBNP 2016, nilai realisasi tersebut sudah mencapai 75,6%. Namun jika dibandingkan realisasi defisit sampai 30 Juni 2016 yang sebesar Rp 230,7 triliun atau 1,83% dari PDB, ada sedikit perbaikan.

Tax Amnesty Recorded Rp3.833 Declared Wealth

Bisnis.com – October 12, 2016

The amount of declared wealth submitted by tax payer in the tax amnesty program recorded at Rp3.833 trillion at October 12th, 2016. Repatriated wealth recorded to reach Rp 143 trillion or around 14.3% of targeted Rp 1,000 trillion, while the rest came from foreign and domestic asset declarations.

Amnesti Pajak : Per 12 Oktober, Deklarasi Harta & Repatriasi Rp 3.833 Triliun

Jumlah nilai pernyataan harta yang disampaikan para wajib pajak dalam program amnesti pajak (tax amnesty) hingga Rabu (12/10/2016), pukul 20.15 WIB, mencapai Rp 3.833 triliun. Dari angka tersebut, nilai repatriasi harta terpantau mencapai Rp 143 triliun atau sekitar 14,3% dari target Rp 1.000 triliun, sementara sisanya adalah deklarasi harta dari luar negeri maupun dalam negeri.

General

Banten Signed Partnership with Australian Firms

The Jakarta Post – October 11, 2016

The Banten administration has signed a partnership worth US\$1.3 billion with Australian firms to develop power plants, industrial estates and a port in Kohod village, Tangerang. A team called Project Kohod has been set up to explore the project's feasibility for six to nine months.

Pemprov Banten Menandatangani Kemitraan Dengan Perusahaan Australia

Pemprov Banten telah menandatangani kemitraan yang bernilai US\$ 1,3 miliar dengan perusahaan-perusahaan Australia untuk mengembangkan pembangkit listrik, industri estate dan pelabuhan di desa Kohod, Tangerang. Sebuah tim yang disebut Project Kohod telah dibentuk untuk mengeksplorasi kelayakan proyek selama enam sampai sembilan bulan.

Government Pushes 15 Projects to Start in 2018

Kompas – October 12, 2016

The government targets 15 out of 30 priority projects to start in 2018, with total investment amounted to more than Rp1,000 trillion paid by the State Budget, assigned to state-owned enterprises and by cooperating with private sectors. Currently, several strategic projects has already initiated, among others, the construction of Trans-Sumatra Highway, steam power plant in Central Java, mass rapid transit (MRT) in Jakarta, Makassar-Parepare railroad and Palapa Ring.

15 Proyek Harus Berjalan Pada 2018

Pemerintah menargetkan agar 15 dari 30 proyek prioritas bisa dimulai paling lambat pada 2018, dengan nilai investasi 30 proyek prioritas mencapai lebih dari Rp 1.000 triliun yang berasal dari Anggaran Pendapatan dan Belanja Negara, penugasan kepada badan usaha milik negara dan kerja sama dengan swasta. Saat ini, beberapa proyek strategis yang sudah dimulai antara lain pembangunan Jalan Tol Trans-Sumatera, pembangkit listrik tenaga uap di Jawa Tengah, angkutan massal cepat (MRT) di Jakarta, jalur kereta api Makassar-Parepare dan Palapa Ring.

JSMR & WSKT Top Lister for Toll Project

Bisnis Indonesia – October 13, 2016

PT Jasa Marga Tbk and PT Waskita Karya Tbk are on the top list of bidders for elevated toll road projects of Jakarta-Cikampek and Krian-Legundi-Manyar. The bidding document appraisal puts Jasa Marga in the top position for the 36.4 km Jakarta-Cikampek elevated toll project, while PT Wakita Bumi Wira, a consortium of PT Waskita Tollroad, PT Energi Bumi Mining and PT Panca Wira Usaha Jawa Timur, tops the bidding list for Krian-Legundi-Manyar toll project in East Java.

JSMR & WSKT di Puncak

PT Jasa Marga Tbk. dan PT Waskita Karya Tbk. menempati peringkat pertama dalam evaluasi dokumen penawaran dua ruas jalan tol yang akan dibangun yakni Jakarta—Cikampek elevated dan Krian—Legundi—Manyar. Hasil evaluasi dokumen penawaran lelang ruas Jakarta—Cikampek elevated sepanjang 36,4 km, peringkat teratas ditempati oleh Jasa Marga. Adapun, ruas Krian—Legundi—Manyar di Jawa Timur, posisi teratas ditempati oleh PT Wakita Bumi Wira, konsorsium PT Waskita Tollroad, PT Energi Bumi Mining, dan PT Panca Wira Usaha Jawa Timur.

Property

Corpus Group Issues Rp1.5 Trillion RDPT

Bisnis Indonesia – October 12, 2016

Corpus Group, through its subsidiary PT Corpus Capital Management is ready to issue limited mutual fund investment products (RDPT) up to RP1.5 trillion for the construction of hotels and office buildings. PT Corpus Prima Mandiri CEO Kristhiono Gunarso said RDPT would be used to build three projects namely the construction of the Pandawa Hotel Bali worth Rp500 billion, Rp300 billion for Gran Melia Ubud, and Hayam Wuruk hotels and office buildings in Jakarta worth Rp700 billion.

Corpus Bakal Rilis RDPT 1,5 Triliun

Grup Corpus melalui anak usahanya PT Corpus Capital Manajemen siap menerbitkan produk reksa dana penyertaan terbatas (RDPT) hingga Rp 1,5 triliun untuk pembangunan hotel dan perkantoran. Chief Executive Officer (CEO) PT Corpus Prima Mandiri Kristhiono Gunarso menuturkan RDPT tersebut akan digunakan untuk membangun tiga proyek yakni pembangunan Hotel Pandawa Bali senilai Rp 500 miliar, Gran Melia Ubud Rp 300 miliar dan Hotel Hayam Wuruk serta perkantoran di Jakarta senilai Rp 700 miliar.

Alam Sutera Realty (ASRI) to Issue US\$250 Million Global Bond

Bisnis.com – October 12, 2016

PT. Alam Sutera Realty Tbk plans to issue new global bond to mature in 2022, replacing bonds which mature in 2019. Standard & Poor's (S&P) reported that Alam Sutera will issue as much as US\$250 million new bonds.

Alam Sutera Realty (ASRI) Akan Rilis Obligasi Global USD 250 Juta

PT Alam Sutera Realty Tbk. disebut akan menerbitkan obligasi global baru yang akan jatuh tempo pada 2022 untuk mengganti obligasi global yang akan jatuh tempo pada 2019. Lembaga pemeringkat Standard & Poor's (S&P) menyebut Alam Sutera akan menerbitkan obligasi baru sebanyak-banyaknya US\$ 250 juta.

Sahid Inti Dinamika Kicks Off Exclusive Apartment Project

BeritaSatu.com – October 07, 2016

Sahid Inti Dinamika kicks off the groundbreaking of The Sahid Asena in Ciracas, East Jakarta for workers around non-CBD TB Simatupang area, South Jakarta. PT Sahid Inti Dinamika Managing Director, Exacyt Sukamdani Sryanto is optimistic that The Asena will be sold out next year with offered price started at IDR400 million. Currently, 105 units or 30% from 350 units have been sold. The Sahid Asena consists of a 12-floor tower built on 1.2 ha land, with exclusive apartment concept design and urban forest with open green space dominating 80% of the land.

Sahid Mulai Membangun The Sahid Asena

Sahid Inti Dinamika memulai pemancangan tiang perdana (ground breaking) apartemen ekslusif The Sahid Asena di Ciracas, Jakarta Timur, yang diperuntukan bagi pekerja di kawasan non-CBD TB Simatupang Jakarta Selatan. Direktur Utama PT Sahid Inti Dinamika, Exacyt Sukamdani Sryantoro, mengatakan, pihaknya optimistis The Asena akan habis terjual pada akhir tahun depan dengan harga yang ditawarkan mulai dari Rp 400 juta. Saat ini unit telah terjual sebanyak 105 unit atau sebesar 30% dari keseluruhan 350 unit yang ada. The Sahid Asena terdiri atas satu menara setinggi 12 lantai dan dibangun diatas lahan seluas 1,2 hektar (ha) dan mengusung konsep desain apartemen ekslusif dan urban forest dengan area terbuka hijau sebanyak 80% dari keseluruhan lahan yang ada.

Azana Eyeing Low Cost Hotel Business

BeritaSatu.com – October 12, 2016

Azana Hotels & Resort is eyeing low-cost hotel business. Until the end of 2017, the company plans to build 70 hotels which will be offered with franchise scheme. “It is an anti-mainstream hotel, the investment is only IDR3 billion per hotel and we are ready to build 70 hotels starting from September 2016 to the end of 2017,” CEO Azana Hotels & Resort, Dicky SUmarsono said. Azana will brand the hotels with two names, Front One Hotels for 2-star hotel and Front One Inn for 1-star hotel.

Azana Rambah Hotel Murah

Azana Hotels & Resort merambah hotel murah untuk pasar anak muda. Hingga akhir 2017, Azana akan membangun 70 hotel dan ditawarkan ke investor dengan konsep waralaba. “Ini hotel anti-mainstream. Dengan lahan tak luas, investasi murah hanya Rp 3 miliar per hotel, kami siap membangun 70 hotel mulai September 2016 hingga akhir 2017 untuk investor dengan sistem waralaba,” kata Chief Executive Officer (CEO) Azana Hotels & Resort, Dicky Sumarsono. Azana akan mem-branding hotel tersebut dengan dua nama, Front One Hotels untuk hotel bintang 2 plus dan Front One Inns untuk hotel bintang 1.

Industrial Estate Size Limit to be Revised

Koran Kontan – October 13, 2016

The government is set to revise a number of regulations that limits the extent to which an industrial estate can expand. This includes the regulation that limits industrial estate size to a maximum of 400 hectares for a single developer. The revision will allow the development of an industrial estate measuring more than 400 hectares in a province. Minister of industry Airlangga Hartarto admits that the current size limit is no longer deemed sufficient and restricting companies to make expansion.

Batasan Luasan Kawasan Industri Akan Dirombak

Pemerintah akan merombak sejumlah aturan yang membatasi perkembangan kawasan industri Tanah Air. Salah satunya terkait pembatasan luas kawasan industri yang saat ini hanya diperbolehkan maksimal 400 hektar (ha) di satu provinsi untuk satu kelompok usaha. Nantinya, kelompok usaha kawasan industri akan diperbolehkan memiliki lahan lebih dari 400 ha di satu provinsi. Menteri Perindustrian Airlangga Hartarto mengatakan, batasan kepemilikan lahan kawasan industri 400 ha memang masih terlalu kecil, sehingga membuat perusahaan kesulitan mengembangkan.

PT Kawasan Industri Jababeka Tbk Achieved Sales Target in II Quarter 2016

Koran Kontan – October 11, 2016

PT Kawasan Industri Jababeka Tbk has achieved more than 60% of its marketing sales target as of the second quarter of 2016. President Director of Jababeka Budianto Liman said that the company is confident to reach the sales target of Rp1.4 trillion by the end of the year. The optimism stems from the plans to open of Kendal industrial estate in Central Java.

November Buka Kendal, Jababeka Pertahankan Target

Sampai pada kuartal terakhir 2016, PT Kawasan Industri Jababeka Tbk telah mencatatkan lebih dari 60% dari target pendapatan pra penjualan alias marketing sales. Perusahaan ini yakin, bisa memenuhi target hingga tutup tahun nanti. Sepanjang tahun 2016 Jababeka membidik marketing sales sebesar Rp 1,4 triliun. "Kami masih sesuai target kok, kami tidak merevisi target," kata Budianto Liman, Direktur Utama. Tak mau dibilang asal optimistis, sumber keyakinan Jababeka adalah Kawasan Industri Kendal di Jawa Tengah.

TOTL New Contract Secured Amounting Rp168 Billion

Koran Kontan – October 12, 2016

Entering 4Q16, PT Total Bangun Persada (TOTL) secured a new contract in the form of office buildings construction project worth Rp168 billion. With this new upcoming project, TOTL now bagged new contracts worth Rp2.3 trillion, or about 76.6% of this year's target of Rp3 trillion. "The office building is located in the area of TB Simatupang, South Jakarta," said Mahmilan Sugiyo Warsana, TOTL Corporate Secretary.

TOTL Raup Kontrak Baru

Memasuki awal 4Q16, PT Total Bangun Persada (TOTL) akhirnya menambahkan perolehan kontrak baru berupa pembangunan gedung perkantoran senilai Rp 168 miliar. Dengan penambahan tersebut, kini TOTL telah mengantongi kontrak baru senilai Rp 2,3 triliun, atau sekitar 76,6% dari target tahun ini sebesar Rp 3 triliun. "Bangunan perkantornya di daerah TB Simatupang, Jakarta Selatan," ujar Mahmilan Sugiyo Warsana, Sekretaris Perusahaan TOTL.

MDLN Targets Rp3.4 Trillion Presales

Bisnis Indonesia – October 13, 2016

PT Modernland Realty Tbk targets to record Rp3.4 trillion in presales from the subsidiary of PT Astra Land Indonesia and Modernland subsidiary, PT Mitra Sindo Makmur. According to corporate secretary of Modernland Cuncun Wijaya, its subsidiary PT Mitra Sindo Makmur has signed an agreement to set up a joint venture with Astra Land, which each will hold 50% stake. "The CSPA (conditional sales & purchase agreement) will be signed this month. There will be sales contribution totaling Rp3.4 trillion from the sale of land at Jakarta Garden City," Cuncun said.

MDLN Incar Rp 3,4 Triliun

PT Modernland Realty Tbk. menargetkan dapat membukukan prapenjualan senilai Rp 3,4 triliun dari penjualan lahan kepada perusahaan patungan yang dibentuk antara anak usaha perseroan dengan PT Astra Land Indonesia. Cuncun Wijaya, Corporate Secretary Modernland, mengatakan anak usaha perseroan PT Mitra Sindo Makmur telah meneken perjanjian pembentukan perusahaan patungan dengan Astra Land dengan porsi masing-masing 50%. "CSPA (conditional sales & purchase agreement) akan diteken bulan ini juga. Jadi akan ada kontribusi Rp 3,4 triliun dari penjualan lahan di Jakarta Garden City," jelasnya

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