

Economy

BKPM : Realization of Investment in Q3 hits Rp453.4 Trillion

[Kompas.com](#) – October 27, 2016

The Indonesian Investment Coordination Board (BKPM) released the realization of investment in the third quarter of 2016, achieving 76.2% of 2016 investment target or Rp594.8 trillion. BKPM's Investment Monitoring and Implementation Deputy Chairman Azhar Lubis says that the realization of investment increased by 13.4% as compared to the same period last year.

BKPM Catat Realisasi Investasi Kuartal III Tembus di Rp 453,4 Triliun

Badan Koordinasi Penanaman Modal (BKPM) mencatat realisasi investasi kuartal III tahun ini mencapai 76,2% dari target investasi 2016 yang sebesar Rp 594,8 triliun. Deputi Bidang Pelaksanaan Penanaman Modal BKPM Azhar Lubis mengatakan, realisasi investasi kuartal III 2016 tumbuh 13,4% dibandingkan periode sama tahun lalu.

Mortgage is Likely Unaffected by Central Bank Rate Cuts

[BeritaSatu.com](#) – October 22, 2016

According to OJK, local Indonesian banks are unlikely to follow the central bank's example in cutting interest rates as they struggle with low demand and deteriorating loan quality. The average lending rate on house ownership was 10.99% in August, 34 bps lower than in August last year after central bank rate cut by 125 bps this year. OJK Chairman Muliawan D. Hadad explains that lending growth is expected to grow between 6% and 8% this year.

KPR Tidak Terpengaruh Penurunan BI Rate

Menurut OJK, perbankan Indonesia berpeluang kecil mengikuti langkah bank sentral yang memangkas tingkat suku bunga karena rendahnya permintaan dan turunnya kualitas kredit. Rata-rata suku bunga KPR adalah 10,99% pada bulan Agustus 2016, 34 bps lebih rendah dari Agustus tahun lalu walaupun bank sentral telah memangkas 125 bps tahun ini. Ketua OJK Muliawan D. Hadad menjelaskan bahwa pertumbuhan kredit diperkirakan di kisaran 6-8% untuk tahun ini.

General

Jasa Marga Builds Jakarta – Cikampek Overpass Toll Road

[Investor Daily](#) – October 22, 2016

PT Jasa Marga Tbk will kick off the 36.4-kilometer Jakarta-Cikampek overpass toll road project next year in an effort to reduce the traffic jam along the 73-km existing Jakarta-Cikampek toll road. The new toll road will be built above the existing toll road in a project expected to cost Rp14.13 trillion and to operate in 2019.

2017, Jasa Marga Bangun Tol Layang Jakarta – Cikampek

PT Jasa Marga Tbk akan memulai pembangunan jalan tol layang Jakarta-Cikampek sepanjang 36,4 km awal tahun depan, untuk mengurangi kemacetan di ruas tol Jakarta-Cikampek existing yang total panjangnya 73 km. Tol layang yang akan dibangun di atas jalan tol yang sudah ada ini diperkirakan menelan investasi Rp 14,13 triliun dan ditargetkan beroperasi pada 2019.

It's Getting Easier to do Business in Indonesia

The Jakarta Post – October 27, 2016

Indonesia is among the top-five most improved nations worldwide with regard to ease of doing business, jumps 15 places to 91st position in World Bank's flagship annual report. Improvements have seen in starting business, getting electricity and credit, paying taxes, trading across borders and enforcing contracts. This improvement is the result of the 12th issue economic stimulus package that specifically targeted to scrap many procedures and reducing both the time and cost involved in starting business.

Berbisnis di Indonesia Semakin Mudah

Indonesia menjadi salah satu dari lima negara teratas dunia dengan kemudahan berbisnis, naik 15 peringkat ke posisi 91 dalam laporan tahunan Bank Dunia. Peningkatan terjadi di bidang pembukaan usaha, mendapatkan listrik dan kredit, membayar pajak, perdagangan lintas perbatasan dan pengukuhan kontrak. Peningkatan ini adalah hasil dari paket kebijakan ekonomi ke-12 yang ditargetkan secara khusus untuk memangkas prosedur dan mengurangi baik waktu dan biaya terkait pembukaan bisnis.

Indonesia Sees Spike in Japanese Investment

The Jakarta Post – October 25, 2016

Foreign direct investment (FDI) from Japan to Indonesia is set to reach between US\$3,5 billion to \$4 billion by the end of the year, according to the Japan International Cooperation Agency (JICA). Japan's investors are currently working on major projects in Indonesia, including the \$3 billion Patimban Port project in West Java and MRT project in Jakarta.

Investasi Jepang di Indonesia Meningkat

Menurut Japan International Cooperation Agency (JICA), investasi asing langsung (FDI) dari Jepang ke Indonesia diperkirakan akan mencapai kisaran US\$ 3,5 milyar sampai US\$ 4 milyar pada akhir tahun ini. Para investor Jepang saat ini sedang mengerjakan beberapa proyek besar di Indonesia termasuk Proyek Pelabuhan Patimban senilai US\$ 3 milyar di Jawa Barat dan proyek MRT di Indonesia.

LRT Palembang Starts to Operate in June 2018

[Kompas.com](#) – October 22, 2016

Governor of South Sumatera Alex Noerdin says that Palembang-Sultan Mahmud Badaruddin II Airport LRT (Light Rail Transit) construction will be finished in January and starts its operation in June 2018. The distance of the route will be 23 kilometers and passing 13 stations. Besides LRT, South Sumatera also is constructing Simpang Keramaan and Simpang Bandara-Tanjung Api-Api elevated roads, which are to be completed in 2017 to support Asian Games 2018 and reduce traffic jam.

LRT Palembang Beroperasi Juni 2018

Gubernur Sumatera Selatan Alex Noerdin mengatakan LRT (Light Rail Transit) Palembang-Bandara Sultan Mahmud Badaruddin II akan selesai dibangun Januari dan mulai beroperasi Juni 2018. LRT ini memiliki panjang 23 km dan melewati 13 stasiun. Selain LRT, Sumsel juga sedang membangun jalan layang Simpang Keramaan dan jalan layang Simpang Bandara-Tanjung Api-Api yang ditargetkan selesai pada 2017 untuk mendukung Asian Games 2018 dan mengurangi kemacetan di Palembang.

Property

Tommy Soeharto to Develop Golf Resort in Belitung

[Kompas.com](#) – October 21, 2016

Hutomo Mandala Putra also known as Tommy Soeharto through his business PT Putra Ciptawahana Sejati, will develop golf resort titled Black Rock Golf and Resort in Belitung Regency, Bangka Belitung (Babel). The investment value of the project is approximately Rp600 billion with the completed land clearing in September 2016 and planned to operate in 2018. In addition to the golf resort, he will also develop commercial facilities, a 5-star hotel Grand Mercure, a 4-star hotel Mercure, a 3-star hotel Ibis Style, a budget hotel BnB, apartment towers, retirement compounds and a water park.

Tommy Soeharto Kembangkan Resor Golf di Belitung

Hutomo Mandala Putra atau Tommy Soeharto melalui tentakel bisnisnya PT Putra Ciptawahana Sejati, mengembangkan resor golf bertajuk Black Rock Golf and Resort di Kabupaten Belitung, Bangka Belitung (Babel). Nilai investasi proyek yang sudah melakukan *land clearing* September 2016 dan mulai beroperasi 2018 mendatang ini sekitar Rp 600 milyar. Selain resor golf, perusahaan ini juga berencana membangun sarana komersial, hotel bintang lima Grand Mercure, hotel bintang empat Mercure, hotel bintang Tiga Ibis Style, hotel budget BnB, apartemen, kawasan untuk para pensiunan dan taman air.

Pertamina Develops “Smart Apartment” in Balikpapan

Kompas.com – October 22, 2016

A 24-story apartment owned by Pertamina is being built in Balikpapan, East Kalimantan. The apartment will be used by its employees working at the Pertamina's refinery in Balikpapan. "It is being constructed in two phases with an investment amount of Rp60 billion," Rachmad Hardadi, Director of Processing Megaproject and Petrochemicals, said. The project is expected to complete in 11 months.

Pertamina Bangun “Smart Apartment” di Balikpapan

PT Pertamina (Persero) sedang membangun apartemen 24 lantai di Balikpapan, Kalimantan Timur. Gedung itu rencananya akan dihuni karyawan Pertamina yang sebagian besar bekerja di kilang pengolahan di Balikpapan. “Dibangun dalam dua tahap dengan anggaran Rp 60 milyar,” kata Direktur Megaprojek Pengolahan dan Petrokimia, Rachmad Hardadi. Proyek ini direncanakan selesai dalam waktu 11 bulan saja.

CFLD Enters High Tech Sector

Bisnis Indonesia – October 25, 2016

According to Director General Industrial Area Development, Industry Ministry Imam Haryono, China Fortune Land Development (CFLD) intends to develop three industrial areas and commercial projects in Indonesia. CFLD's first project was a joint venture on Pasar Kemis project in Tangerang with PT Alam Sutera Realty Tbk. CFLD next wants to focus on the development of industrial area based on high technology, especially internet based electrical industry in high education centre such as Bandung, Yogyakarta and Surabaya.

CFLD Jajaki Kawasan High Tech

Menurut Dirjen Pengembangan Perwilayahan Industri, Kementerian Perindustrian Imam Haryono, China Fortune Land Development (CFLD) ingin mengembangkan tiga proyek kawasan industri dan komersial di Indonesia. Proyek pertama CFLD adalah kerja sama pengembangan proyek Pasar Kemis di Tangerang dengan PT Alam Sutera Realty Tbk. CFLD kemudian ingin fokus pada pengembangan kawasan industri berbasis teknologi tinggi terutama industri elektronik berbasis internet di lokasi pusat pendidikan tinggi seperti Bandung, Yogyakarta dan Surabaya.

Lippo Karawaci Issues US\$425 Million Global Bond

Investor Daily – October 26, 2016

PT Lippo Karawaci Tbk (LKPR) succeeded in issuing global senior notes worth US\$425 million with 10 years maturity and 6.75% coupon. The transactions were greatly received by the investors and recorded with US\$1.5 billion order book or 3.5 times overbooked. The bonds to mature in 2026 ranks at Ba3 by Moody's Investors Services, B+ by Standard and Poor's and BB by Fitch Ratings. All these reflect investors' confidence in LKPR strength and business model and its development prospect in the future.

Lippo Karawaci Terbitkan Global Bond US\$ 425 Juta

PT Lippo Karawaci Tbk (LKPR) sukses menerbitkan *global senior notes* senilai US\$ 425 juta dengan maturitas 10 tahun dan kupon 6,75%. Transaksi ini mendapat respon luar biasa dari para investor dengan *order book* sekitar US\$ 1,5 milyar atau kelebihan permintaan (overbooked) sampai 3,5 kali. Obligasi yang jatuh tempo 2026 ini mendapat peringkat Ba3 dari Moody's Investors Services, B+ dari Standard and Poor's dan BB dari Fitch Ratings. Ini semua mencerminkan kepercayaan para investor terhadap kekuatan dan model bisnis LKPR dan prospek perkembangannya di masa depan.

Binakarya Group Appoints Accor for Hotel Seminyak Management

[Kompas.com](#) – October 25, 2016

Binakarya Group officially appointed AccorHotels to manage their property asset in Seminyak, Bali with Mercure Brand. Mercure Bali Seminyak is the third portfolio developed by Binakarya Group in Bali with an investment amount of Rp300 billion. The property will be built on 12,445 sq-m of area, consisting of four floors and one basement with 300 units and targeted to complete in the fourth quarter of 2018.

Binakarya Tunjuk Accor Kelola Hotel Seminyak

Binakarya Group resmi menunjuk AccorHotels untuk mengelola aset properti mereka di Seminyak, Bali dengan merek Mercure. Mercure Bali Seminyak adalah portofolio ketiga yang dikembangkan Binakarya Group di Bali dengan nilai investasi sebesar Rp 300 milyar. Properti ini dibangun di atas lahan seluas 12.445 m² dan terdiri dari 4 lantai dan 1 basement, memiliki 300 unit dan ditargetkan selesai kuartal IV/2018.

Moizland Development Conducts Ground Breaking for Palm Regency

[Bisnis.com](#) – October 24, 2016

Moizland Development officially kicks off the development of Palm Regency property project where it will build shopping centers and apartments. The project, which is located in Tangerang-Banten, adopts the custom-build concept. The ground-breaking ceremony was held on Monday. President Director of Moizland Development Chandra Goetama says that the project has received positive responses from the market. There will be two apartment towers sitting above a shopping center.

Moizland Development Lakukan Ground Breaking Palm Regency

Moizland Development resmi memulai pembangunan Palm Regency yang mencakup mal dan apartemen di Tangerang, Banten, dengan mengusung konsep *custom-build* atau desain interior sesuai selera pembeli. Prosesi groundbreaking atau pemancangan tiang pertama dilakukan Senin (24/10) di lokasi proyek di Jalan KH Hasyim Ashari No. 88 Kota Tangerang, kawasan strategis yang menjadi gerbang utama antara Jakarta dan Tangerang. Groundbreaking ini dilakukan sesuai target yang semula direncanakan. Direktur Utama Moizland Development Chandra Goetama mengatakan, respon terhadap proyek yang sedang ia kembangkan sangat positif, ditandai dengan penjualan unit residensial maupun komersial yang cukup baik. Akan ada dua menara apartemen yang terhubung dan di bawahnya ada mall.

Ciputra Residence Launches Several Projects in Tangerang

Investor Daily – October 25, 2016

PT Ciputra Residence plans to launch two property products in Citra Raya Tangerang by the end of 2016, namely Ciputra Mall shopping center of 5,000 m² and 1,000 units of Eco Home apartment. The development of both major properties is part of greater plan of Citra Raya Tangerang development measuring 2,700 hectares (ha). Ciputra will build a five-level Eco Home apartment close to the central business district of Citra Raya Tangerang. It will be marketed at Rp200 million per unit. Ciputra Residence will partner with a Japanese company Mitsui to form a joint venture to develop Eco Home.

Ciputra Residence Luncurkan Dua Produk di Tangerang

PT Ciputra Residence akan meluncurkan dua produk properti di Citra Raya Tangerang hingga akhir tahun 2016, yaitu pusat perbelanjaan Ciputra Mal seluas 5.000 m² dan apartemen Eco Home sebanyak 1.000 unit. Pembangunan kedua properti ini sekaligus merupakan pengembangan kawasan Citra RayaTangerang seluas 2.700 hektare (ha). Meanwhile, Ciputra akan membangun rumah susun tingkat lima Eco Home yang dekat dengan kawasan pusat bisnis Citra Raya Tangerang, yang akan dipasarkan dengan harga Rp 200 juta per unit. Ciputra Residence akan menggandeng perusahaan asal Jepang Mitsui untuk membentuk joint venture dalam pembangunan Eco Home.

Research Department

Knight Frank / PT. Willson Properti Advisindo

Wisma Nugra Santana #17-03

Jl. Jend. Sudirman Kav. 7 – 8

Jakarta 10220, Indonesia

T+62 (21) 570 7170

F+62 (21) 570 7177

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