

Prime development site at Adelaide ship-building hub sold for \$1.2 million

16,680sqm Techport lot purchased by LMLL Pty Ltd

10 May 2018, Adelaide – A large industrial site at Osborne’s ship-building hub has been sold to LMLL Pty Ltd for \$1.2 million. Sold via private treaty, the 16,680 square metre lot attracted significant interest given its prime location, in the Supplier Precinct, at Techport Australia; home to Adelaide’s expanding maritime industry.

With over 100 metre frontage to Nelcebee Street, the lot is ideally positioned for business supporting the future naval shipbuilding and maintenance contracts.

Knight Frank’s Sales and Leasing Executive, Industrial, South Australia, Garry Partington, said the strong growth of Osbourne’s ship-building industry resulted in significant interest in the site.

“The Government’s \$50 billion submarine contract has injected new life into Adelaide’s ship-building industry, with hundreds of new jobs being created. We experienced very strong interest for the site due to the rapid expansion of the Techport precinct. The owner, TTPH Pty Ltd, is very happy with the outcome.”

1-5 Nelcebee Street is located on the north western corner of the Techport Precinct, approximately 20 kilometres northwest of the Adelaide CBD.

Techport Australia is a hub for the naval industry with state-of-the-art ship-building facilities. Positioned for growth, Techport will be the location for the construction and maintenance of Australia's next-generation submarines and frigates.

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Notes to Editors

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