

Knight Frank announces new Australian partnership structure *Australian business evolves leadership team in line with the global firm*

4 June 2018, Australia – Knight Frank Australia announces a new partnership structure, with all Senior Directors, Group Directors, Service Line Leaders and Managing Directors becoming ‘Partners’ as of 1 July 2018.

Knight Frank Australia’s Chief Executive Officer, Stephen Ellis, said the partnership program has been a long time in the making and is modelled on the firm’s UK scheme.

“Knight Frank has always held a distinctive position in the Australian property industry as the only global, privately-owned real estate services provider without external shareholders, and we now have an opportunity to amplify our true strengths by differentiating ourselves from our competitors.

“I am excited by the new ‘Partner Program’ which will become a key element of our leadership plan. It will be the foundation block for sustained success and unite the leadership team with a mutual accomplishment and entrepreneurial focus,” said **Mr Ellis**.

The initial change will mean that around 80 senior leaders at Knight Frank Australia will present themselves as Partners.

“The UK has a demonstrated track record proving the partnership structure is a key appointment, recruitment and retention tool,” concluded **Mr Ellis**.

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Notes to Editors

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