

## Indian UHNWIs show optimism and faith in India's political and economic environment in 2019: Knight Frank

**Mumbai, April 24, 2019:** According to the **Attitudes Survey conducted by Knight Frank**, 28% of Indian respondents said that political and economic factors in the country of residence (India) will be favourable for wealth creation and protection in 2019, more than twice of the global average that stands at 12%. Meanwhile, 36% expect wealth creation might become difficult as opposed to 68% of global respondents, due to domestic factors in their country of residence, indicating a largely positive outlook in 2019 for India. In the context of global markets around 56% of all respondents from India said it would be more difficult to create and protect wealth due to global factors in 2019 as opposed to 62% of global respondents.

Taking stock of the developments from previous year, the survey also asked respondents to indicate whether it was easy or difficult to create and maintain wealth in 2018. Globally, 70% of survey respondents said that the political and economic environment *within their country of residence* made it difficult for them to create and protect their wealth in 2018 compared to 2017. Almost the same percentage has echoed similar sentiment for the year 2019. Knight Frank conducted the survey to understand how UHNWIs perceive the influence of political and economic environment – *Globally* and *Within the Country of Residence* to create or protect their wealth.

The last decade has seen unprecedented levels of central bank intervention as countries have attempted to fend off the effects of the global financial crisis. Despite speculation that another global recession may be on the horizon, asset purchase programmes in the US, UK, Europe and Japan have largely served their purpose.

Survey question: Do you think the political and economic environment within their country of residence and globally will make it easier or more difficult for your clients to create and protect wealth in **2019**?

### Country of Residence

% who chose each option	Africa	Asia	Australasia	Europe	Latin America	Middle East	North America	Russia /CIS	Global average	India average
Easier	20%	17%	1%	14%	18%	7%	16%	5%	12%	<b>28%</b>
More Difficult	66%	65%	76%	65%	64%	72%	59%	80%	68%	<b>36%</b>
No change	14%	18%	22%	21%	18%	21%	24%	15%	19%	<b>36%</b>

## Globally

% who chose each option	Africa	Asia	Australasia	Europe	Latin America	Middle East	North America	Russia /CIS	Global average	India average
Easier	22%	11%	6%	15%	9%	17%	16%	5%	13%	11%
More Difficult	58%	69%	70%	56%	55%	59%	62%	65%	62%	56%
No change	20%	20%	24%	29%	36%	24%	22%	30%	26%	33%

### Key Highlights/Inferences:

UHNWIs are optimistic of their wealth creation in 2019; 28% cited that the factors in the country of residence will be favourable for wealth creation this year, up by 3% from the previous year. 56% of Indian respondents feel that global environment is likely to make it difficult to create and protect wealth in 2019, only 11% cited that it will be easier and 33% felt that there will be no change

*“Despite being election year, Indian UHNWIs are more optimistic of the country’s growth journey and expect the wealth to increase in the year 2019. This is a solid testimony of strong economic fundamentals built in the country owing to the various economic reforms and structuring. India remains one of the key growth engines of the world economy which, coupled with improving indices like ease of doing business etc. have further ensured investors to have a positive outlook towards the country. This in juxtaposition to the uncertainty around US-China trade tensions, a China economic slowdown, and Brexit have impacted overall global growth sentiment but has further strengthened Indian UHNWIs outlook for domestic markets.” says Shishir Bajjal, Chairman & Managing Director, Knight Frank India.*

Survey question: Did the political and economic environment within their country of residence and globally make it easier or more difficult for your clients to create and protect wealth in **2018 compared with 2017?**

### Country of Residence

% who chose each option	Africa	Asia	Australasia	Europe	Latin America	Middle East	North America	Russia /CIS	Global average	India average
Easier	8%	14%	15%	17%	9%	10%	30%	10%	14%	25%
More Difficult	92%	71%	63%	64%	64%	66%	62%	80%	70%	56%
No change	0%	15%	22%	19%	27%	24%	8%	10%	16%	19%

## Globally

% who chose each option	Africa	Asia	Australasia	Europe	Latin America	Middle East	North America	Russia / CIS	Global average	India average
Easier	17%	10%	28%	20%	18%	10%	16%	10%	16%	22%
More Difficult	66%	69%	51%	48%	45%	59%	59%	70%	58%	56%
No change	17%	21%	21%	33%	36%	31%	24%	20%	25%	22%

### Key Highlights/Inferences:

56% respondents from India revealed that it was difficult for them to create and protect their wealth in 2018 as compared to 2017 due to political and economic environment within their country of residence and globally.

Overall, from the combined responses from across countries, globally, 70% respondents felt that it was more difficult to create wealth in 2018 compared to 2017; 58% felt the same owing to global factors in 2019.

~ end ~

### About Knight Frank

Knight Frank LLP is the leading independent global property consultancy. Headquartered in London, Knight Frank has more than 18,170 people operating from over 523 offices across 60 markets. The Group advises clients ranging from individual owners and buyers to major developers, investors and corporate tenants. For further information about the Company, please visit [www.knightfrank.com](http://www.knightfrank.com).

In India, Knight Frank is headquartered in Mumbai and has more than 1,000 experts across Bangalore, Delhi, Pune, Hyderabad, Chennai, Kolkata and Ahmedabad. Backed by strong research and analytics, our experts offer a comprehensive range of real estate services across advisory, valuation and consulting, transactions (residential, commercial, retail, hospitality, land & capitals), facilities management and project management. For more information, visit [www.knightfrank.co.in](http://www.knightfrank.co.in)