

Coloured gemstones outperforms the wider Jewellery market: Knight Frank Report

- 7% of Indian UHNWIs collect coloured diamonds as a passion led investment
- Kashmir sapphire ring fetched £723,063 at Bonhams' London sale

Mumbai, 25th June 2019—Knight Frank, the independent global property consultancy, launched its Luxury Investment Index (KFLII). The report cites that in coloured gemstones, a 17.43-carat *Kashmir sapphire ring was the top performer at Bonhams' London sale at the end of April*. Formerly owned by a European noble family, this Kashmir sapphire ring fetched £723,063, far exceeding its £300,000 to £400,000 guide price.

The report focused on the increasing value of coloured gemstones, seen to be outperforming the wider jewellery market and therefore increasingly popular with investors and collectors worldwide. The index series provides data on investments of passion, such as whisky, cars, jewellery and others, tracking each over time.

Whisky still led KFLII by some margin at the end of Q1 2019; art was the next top-performing asset class, with the value of the Art Market Research World Index rising by 12% over the past 12 months.

The Knight Frank Luxury Investment Index, Q1 2019:

Luxury Assets	Growth in Asset Value		Indian UHNWIs citing investment of passion that they commonly collect
	12 Month	10 Year	
Furniture	1%	-32%	7%
Stamps	6%	64%	0%
Watches	5%	73%	52%
Jewellery	-5%	112%	31%
Coloured Diamonds	0%	113%	7%
Wine	6%	127%	14%
Art	12%	148%	69%
Cars	1%	189%	38%
Coins	12%	193%	NA
Whisky	35%	563%	31%

Source: Compiled by Knight Frank Research using data from Art Market Research (art, coins, furniture, jewellery, stamps and watches), Fancy Color Research Foundation (coloured diamonds), HAGI (cars), Rare Whisky 101 and Wine Owners. All data Q1 2019 except watches (Q2 2018) and coins, furniture, jewellery and stamps (Q4 2018, stamps provisional)

Record auction prices of gemstones achieved per carat:

Coloured Stones	Auction Price (\$)
Ruby	1,196,809
Emerald	305,516
Colourless Diamond	282,485
Sapphire	242,145

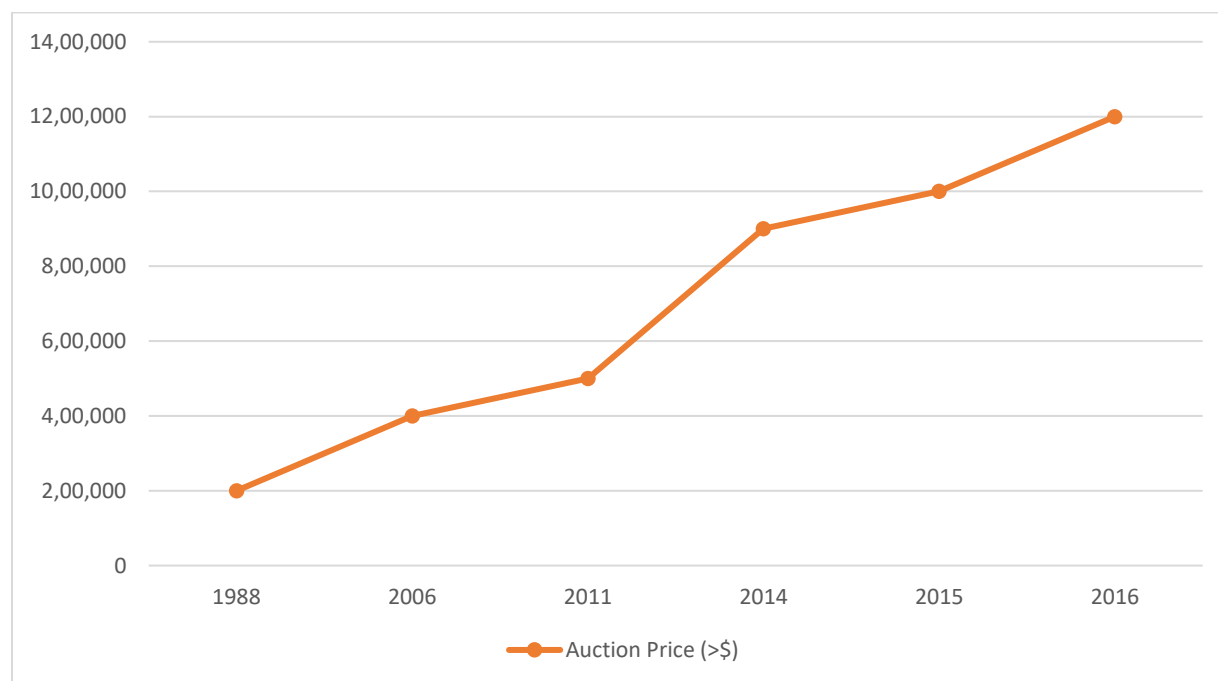
Source: Knight Frank Research

News Release



Shishir Baijal, Chairman & Managing Director, Knight Frank India, said, “Promising auction prices of coloured gemstones depict that consumers prefer high-quality gemstones that are rare to collect and unique in designs. More than 100% incremental value of the gemstones and jewellery over a decade have made them lucrative asset investment classes, than just purchasing it for aesthetic value. Indian UHNWIs are increasingly making passion led investments in gems and jewellery. Much of the rising popularity of coloured gemstones is due to growing awareness and developments that have boosted consumer confidence, such as widespread certification, more industry transparency, and gemmological analysis.”

Evolution of RUBIES; record prices achieved per carat at auction house sales:



Source: Gemfields

Andrew Shirley, Head of Luxury Research at Knight Frank, commented, “In this issue of our *Luxury Investment Index*, we take an in-depth look at the performance of coloured gemstones. The interesting story here is that coloured gemstones are outperforming the wider jewellery market with some significant sales taking place already in 2019.”

Jean Ghika, global head of jewellery at Bonhams, cited, “The rarity factor is an undeniable pull,” she says. “Potential buyers are looking to expand their collections beyond colourless diamonds. They’re keen to seek out the very best examples of highly desirable and rare specimens, whether that be Kashmir sapphires, Burma rubies or no-oil emeralds, the likes of which they may never find again.”

About Knight Frank:

Knight Frank LLP is the leading independent global property consultancy. Headquartered in London, Knight Frank has more than 18,170 people operating from over 523 offices across 60 markets. These figures include Newmark Grubb Knight Frank in the Americas, and Douglas Elliman Fine Homes in the USA. The Group advises clients ranging from individual owners and buyers to major developers, investors and corporate tenants. For further information about the Company, please visit www.knightfrank.com.

News Release



In India, Knight Frank is headquartered in Mumbai and has more than 1,000 experts across Bangalore, Delhi, Pune, Hyderabad, Chennai, Kolkata and Ahmedabad. Backed by strong research and analytics, our experts offer a comprehensive range of real estate services across advisory, valuation and consulting, transactions (residential, commercial, retail, hospitality, land & capitals), facilities management and project management. For more information, visit <http://www.knightfrank.co.in/>

For further information, please contact:

Piyali Dasgupta (Knight Frank India) +91 9833571204 piyali.dasgupta@in.knightfrank.com	Urvi Bhanushali +91 9879791928 urvi@whitemarquesolutions.com
---	--