



Valuation & Advisory

Knight Frank and Newmark Knight Frank's Valuation & Advisory experts provide a comprehensive range of single and portfolio valuations, market appraisals and consultancy services across both commercial and residential sectors.

Our worldwide team delivers extensive valuation and advisory services to financial institutions, lenders, private individuals, funds, property companies and the public sector. To optimally manage global assignments, our specialized Global Projects Team ensures seamless, consistent service delivery. With a wide skill-set spanning commercial and specialist sectors, residential and agricultural properties, we have the ability to draw upon our significant global network of Capital Markets, Leasing, Occupier and Research industry specialists to add value for our clients, rather than merely reporting. Through our tightly integrated practice, the Knight Frank and Newmark Knight Frank team effectively meets and exceeds the needs of our clients around the globe.



Rupert Johnson Head of Global Valuation & Advisory T: +44 20 7861 1284 E: rupert.johnson@knightfrank.com

From our global headquarters in Central London and regional office network, the UK team signs off in excess of £390 billion worth of assets each year. We advise on everything from single properties to multi-billion pound portfolios.



Rupert Johnson
Head of Global Valuation & Advisory
T: +44 20 78611284
E: rupert.johnson@knightfrank.com



Head of Fund Valuation & Advisory
T: +44 20 78611290
E: robert.gray@knightfrank.com



James Thompson
Head of London Residential
T: +44 20 7861 1075
F: james thompson@knightfrank.com



Jeremy Tham
Head of Bank Lending Valuation &
Advisory
T: +44 20 78611769
E: ieremy.tham@knightfrank.com



Julian Evans
Head of Healthcare
T: +44 20 7861 1147
E: julian.evans@knightfrank.com



Adam Burney
Head of Residential Development and
Investment Valuation & Advisory
T: +44 20 7861 5170
E: adam.burney@knightfrank.com



Adam Chapman
Head of Automotive
T: +44121233 6426
E: adam chapman@knightfrank.com



Neil Armstrong
Student Property
T: +44 20 7861 5332
E: neil.armstrong@knightfrank.con



Tom Barrow
Country Residential
T: +4412 8588 6684
E: tom.barrow@knightfrank.com



Emma Cleugh
Head of Institutional
T: +44 20 7861 5427
E: emma.cleugh@knightfrank.com



Partner, Hotels
T: +44 20 7861 1086
E: karen.callahan@knightfrank.com





KING'S CROSS CENTRAL, LONDON

Sector: Mixed-use

Detail: Valuation advice on purchase and quarterly update valuations.





THE BOWER, OLD STREET LONDON

Sector: Office & Retail

Detail: A syndicate of banks incl. Royal Bank of Scotland, Lloyds TSB & Santander. Activity included a loan security valuation.



03

HERCULES UNIT TRUST 2

Sector: Shopping Centre

Detail: Valuation of five Retail Parks for secured lending purposes.

Schemes: Chester, Dartford, Lincoln, Llandudno and Speke





THE ECONOMIST PLAZA, ST JAMES'S STREET LONDON

Sector: Mixed-use

Detail: Valued for secured lending purposes for Deutsche Pfandbriefbank on behalf of Tishman Speyer.

05

FOUR SEASONS HOTEL, 10 TRINITY SQUARE LONDON

Sector: Hotel

Detail: Loan security valuation undertaken jointly with Residential Development that led to building consultancy work.



ASTON UNIVERSITY, BIRMINGHAM

Sector: Student Property

Detail: Valuation advice prior to the agency instruction to market the property.

Europe

Our European Valuations team has an excellent track record in implementing and co-ordinating European portfolio and individual asset valuations. Pan European instructions are managed in London giving you a central point of contact, with access to over 90 valuers in continental Europe.



Head of European Valuation & Advisory



T: +33 1 43 16 88 93



Netherlands : +31207050003 : s.vos@NLrealestate.nl



: +49 69 55 66 3370



T: +43 664 382 88 00



Grzegorz Chmielak Poland T: +48 22 395 5910 grzegorz.chmielak@pl.knightfrank.com





Filip Derijck Belgium : +32 2548 0555



Glenn Kealy T: +35316342468 : glenn.kealy@ie.knightfrank.com



Olga Baranova +7 495 981 0000



T: +420 224 217 217

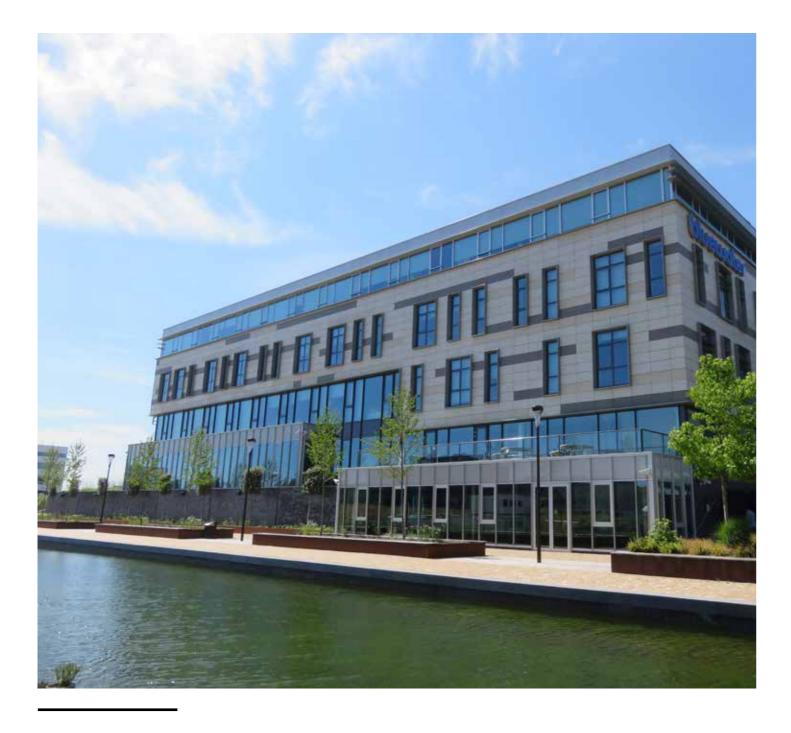


Antonio Zagaroli : +39 02 4539 5202 E: antonio.zagaroli@it.knightfrank.com



Federico Esnarrizaga Spain T: +34 915 959 083 : federico.esnarrizaga@es.knightfrank.com







BLUEWATER BUILDING, HOOFDDORP **NETHERLANDS**

Sector: Office

Detail: Knight Frank provided a valuation for secured lending purposes on the Bluewater building; a 8,037 sq m purpose built, Grade A office, completed in late 2014. It was valued on behalf of Helaba.



02

KAUFMANNSHAUS, **HAMBURG GERMANY**

Sector: Mixed-use

Detail: Historic landmark property in the heart of Hamburg comprising some 24,000 sq m of office and boutique style retail areas. The valuation was for acquistion purposes.





VIA COLA DI RIENZO, **ROME** ITALY

Sector: Retail

Detail: This property comprises a large period building, with a triple frontage arranged internally as a department store, over three floors comprising 7,000 sq m. The property occupies a prime location on one of the main mid-market retail locations in Rome, and was valued on behalf of an Italian fund.

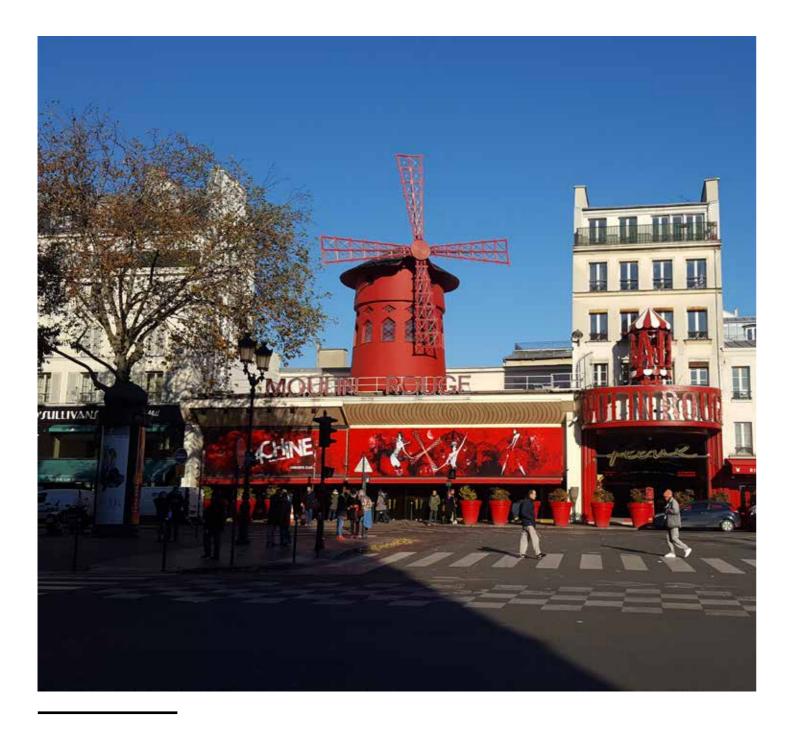


04

MULTIPLE LOCATIONS, POLAND

Sector: Retail

Detail: The portfolio comprises seven shopping centres. Approximately 250,000 sq m and fully developed. Locations include Szczecin, Kalisz and Przemyśl. Valuation for loan security purposes.

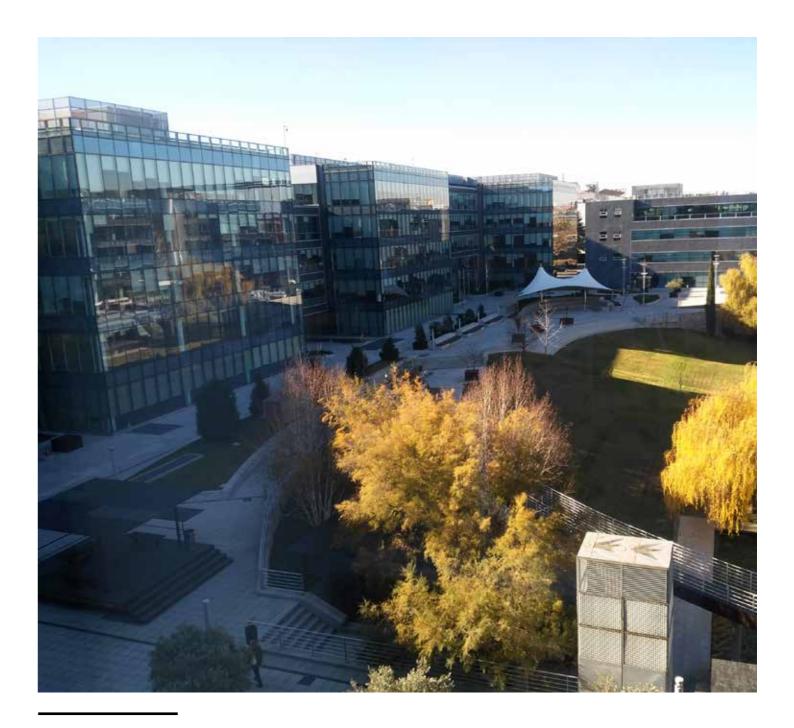




MOULIN ROUGE, MONTMARTRE **PARIS FRANCE**

Sector: Mixed-use

Detail: This property comprises several apartments, two live theaters, three retail units, a large amount of office space and the world-famous cabaret Le Moulin Rouge. The total area is close to 15,000 sq m. The property is located in the historical district of Montmartre. It is being valued for the owner, Moulin Rouge.



06

LAS MERCEDES BUSINESS PARK MADRID SPAIN

Sector: Office

Detail: Knight Frank provided a valuation for secured lending purposes on Las Mercedes Business Park; c. 80,000 sq m office park in Madrid. It was valued on behalf of PBB.







CORSO COURT, **PRAGUE CZECH REPUBLIC**

Sector: Office

Detail: This property is a new modern office property located in the established office location of Karlin, Prague 8. The property represents true Grade A office specification, with building warranties in place. The valuation was for internal accounts purposes.



TAUNUSTURM, **FRANKFURT GERMANY**

Sector: Office & Residential

Detail: Located in Frankfurt's central business district, a 66,000 sq m, high-rise office tower and a connected high-rise apartment building, multitenanted and completed in February 2010.

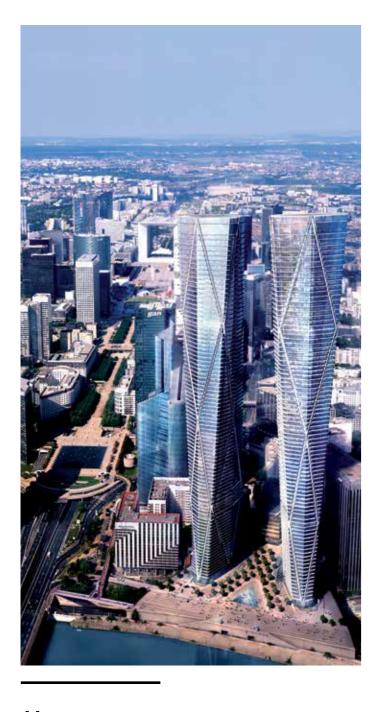


09

WARFVINGES VAG 25, STOCKHOLM **SWEDEN**

Sector: Office

Detail: This property comprises a brand new building constructed in 2013, offering 19,000 sq m of office accommodation. The property is fully let to Skanska AB and is well located within the Stockholm inner city. Valued on a quarterly basis for Invesco Real Estate.





HERMITAGE, PARIS FRANCE

Sector: Mixed-use

Detail: Located between La Défense business district and Paris, along the river Seine, this development project will eventually be composed of six buildings, including two 85-story towers. It will comprise a total of 220,000 sq m, including a 230-room palace hotel; 30,000 sq m of $\,$ office space; 35,000 sq m of retail space; and 540 luxury condo units. Completion is expected in 2022. A valuation was undertaken for financing purposes.

12

UPPER WEST, BERLIN GERMANY

Sector: Mixed-use

Detail: Landmark property in a location of Berlin on Kurfürstendamm. The property includes a prime office tower, 582 room hotel and high street retail units. The valuation was undertaken for acquistion purposes.



13

MULTIPLE LOCATIONS, IRELAND

Sector: Mixed-use

Detail: Knight Frank was instructed to value a nationwide portfolio of 21 properties to include shopping centres, office investments, industrial and development land.



Middle East

Representing one of the largest and most reputable valuation practices in the Middle East, our team of experts provide comprehensive commercial real estate valuation services across the region. Our focus is on our clients and understanding their particular needs.



Stephen Flanagan Partner, Middle East Valuation & Advisory T: +971 50 8133 402



Ali Manzoor Associate Partner, Hospitality T: +971 4 4267 651 E: ali.manzoor@me.knightfrank.com



Jonathan Jeffery Associate Partner, Dubai T: +971 56 1100 251



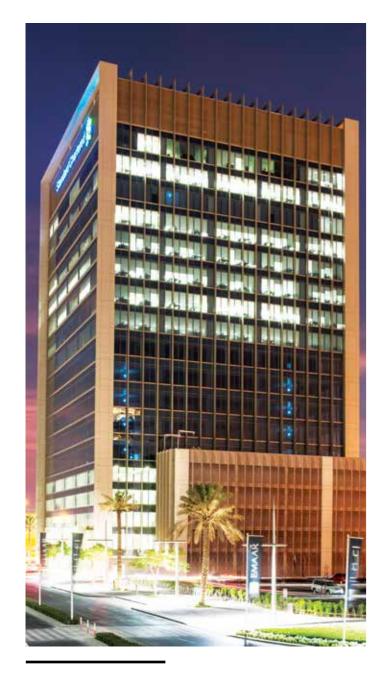
Saud Sulaymani Partner, Saudi Arabia T: +966 112 890 779 E: saud.sulaymani@me.knightfrank.com



JEBEL ALI FREE ZONE (JAFZA), DUBAI **UNITED ARAB EMIRATES**

Sector: Mixed-use

Detail: Knight Frank provided a valuation report on Jebel Ali Free Zone for the London Stock Exchange, in relation to the acquisition of Economic Zones World by DP World.





STANDARD CHARTERED TOWER, **DOWNTOWN DUBAI UNITED ARAB EMIRATES**

Sector: Office

Detail: Knight Frank provided detailed buy side due diligence and valuation advice to the purchaser in connection with its acquisition of the building, which is a 13 storey, Grade A, LEED Gold commercial office building, the majority of which is let to Standard Chartered.

03

ABRAAJ AL BAIT, **MECCA** KINGDOM OF SAUDI ARABIA

Sector: Retail

Detail: Knight Frank provided detailed valuation advice on the retail element of the scheme, for year-end financial reporting purposes.



04

FAIRMONT HOTEL, THE PALM JUMEIRAH DUBAI **UNITED ARAB EMIRATES**

Sector: Hotel

Detail: Knight Frank were instructed to provide valuation advice on a landmark luxury 5 star beachfront hotel on the Palm Jumeirah in Dubai. The hotel is operated by Fairmont and comprises 381 rooms and some branded residences. With extensive F&B offerings and beach club, the hotel enjoys views over the Dubai Marina skyline. Knight Frank provided the report for loan security purposes.

Africa

Acting on behalf of residential and commercial owners, investors and occupiers, Knight Frank's African valuation specialists provide timely, accurate and professional valuations for a wide range of purposes including transaction, financing, due diligence and securitisation.



Head of African Valuation & Advisory T: +44 20 7861 1200 E: peter.welborn@knightfrank.com



Judy Rugasira Kyanda Uganda T: +256 752 790 019 E: judy.rugasira@ug.knightfrank.com



Susan Turner South Africa (Cape Town) T: +27 21 671 9120 E: susan.turner@za.knightfrank.com



Curtis Matobolo Botswana +267 395 3950



Isaac Folorunso Nigeria T: +234 802 312 0561



Don Whayo Malawi T: +265 1 823 577 E: don.whayo@mw.knightfrank.com



Martin Fitchet South Africa (Durban) +27 313 038 722 martin.fitchet@za.knightfrank.com



Tim Ware Zambia : +260 211 250 683



Stephen Makau T: +254723389092 : stephen.makau@ke.knightfrank.com

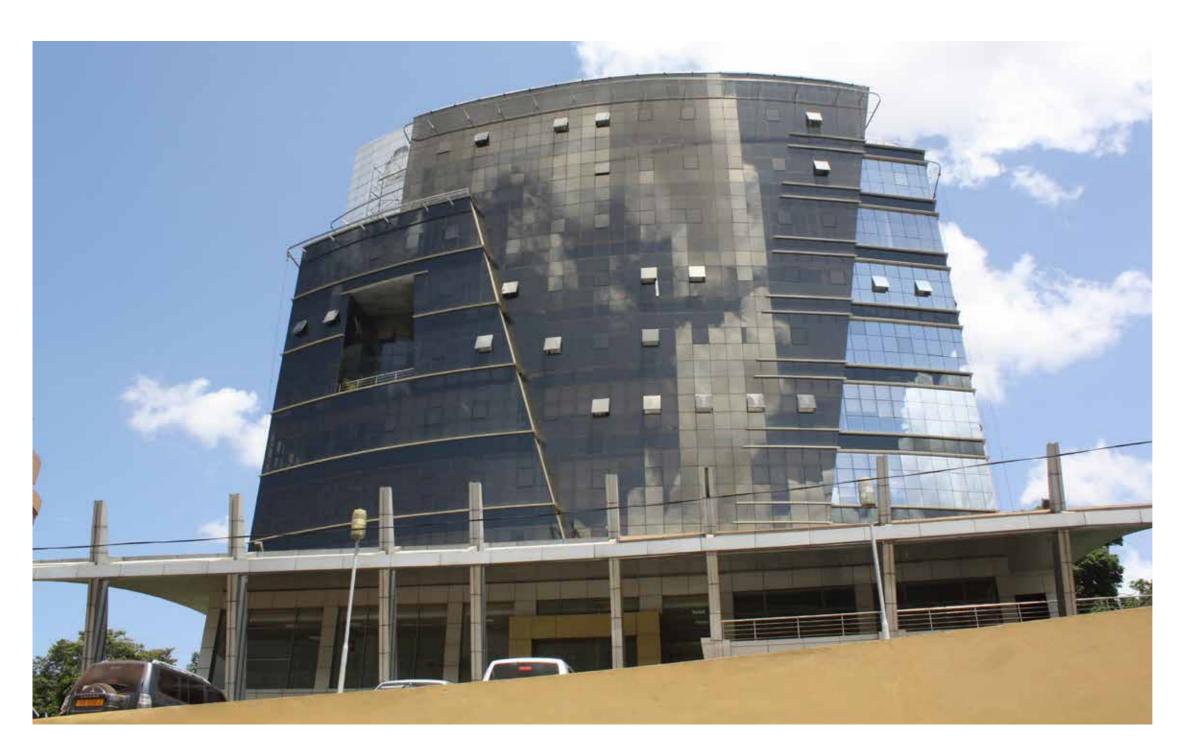


Ahaad Meskiri Tanzania T: +255 22 211 3300 : ahaad.meskiri@tz.knightfrank.com



Amos Mazarire T: +263 4 793 841/9 amos.mazarire@zw.knightfrank.com

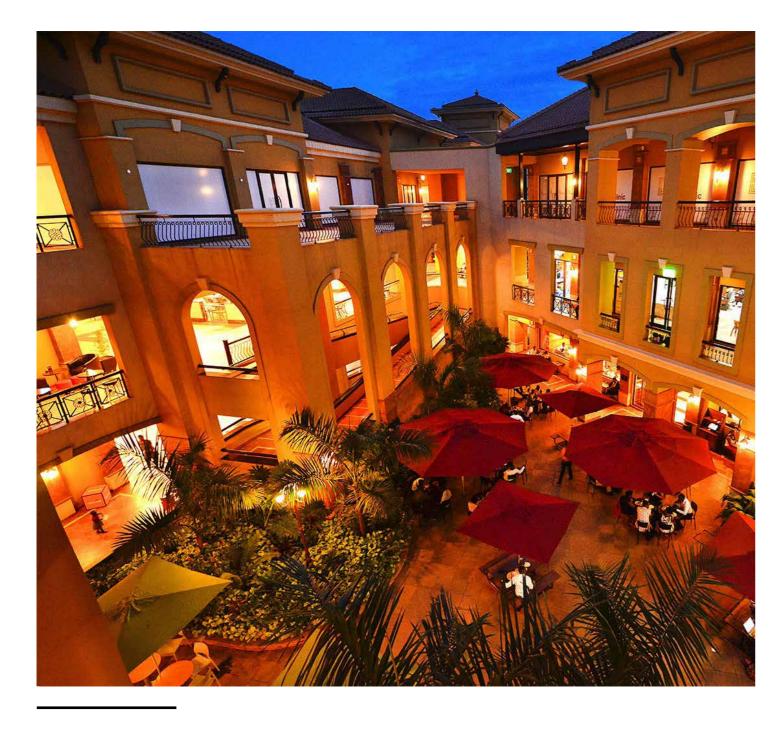




COURSE VIEW TOWERS, KAMPALA **UGANDA**

Sector: Office

Detail: A 7,500 sq m (NIA) office building in the Central Business District of Kampala. Knight Frank carried out the valuation for secured lending purposes.





BUGOLOBI VILLAGE MALL, UGANDA

Sector: Retail

Detail: Knight Frank was instructed to provide a valuation for secured lending purposes for the retail mall with a GLA of 9,200 sq m.



03

BOEKENHOUTSKLOOF, FRANSCHHOEK SOUTH AFRICA

Sector: Agricultural & Commercial

Detail: Valuation of wine estate with cellar, tasting facilities and supporting building infrastructure.





KANG'OMBE HOUSE, LILONGWE MALAWI

Sector: Office

Detail: Knight Frank was instructed to value Kang'ombe House, an eleven storey 10,800 sq m office building and a landmark of the Lilongwe City Centre for accounting purposes.







05

MAFUNDZALO RANCH, **KABWE** ZAMBIA

Sector: Farms

Detail: Knight Frank provided a full valuation of all the farm assets on a 2,460 hectare ranch situated in Central Province of Zambia for secured lending purposes.

06

OYSTERBAY DAR ES SALAAM, **TANZANIA**

Sector: Mixed-use

Detail: The site has been developed to provide office, hotel and retail accommodation in several substantial blocks. Knight Frank Tanzania valued the property to ascertain market value. The assignment was confined to land and buildings only.

07

SILVERLANDS ZAMBIA LIMITED, ZAMBIA

Sector: Farms

Detail: The valuation for accounting purposes involved land and buildings as well as various farm machinery and equipment on four agricultural properties.

Asia Pacific

From a network of offices across Asia Pacific, our teams provide comprehensive valuation and market appraisal services throughout the region.



Thomas Lam
Head of Asia Pacific Valuation &
Advisory
T: +852 2846 4819
E: thomas.lam@hk.knightfrank.com



Alnwick Chan Hong Kong T: +852 2846 9551 E: alnwick.chan@hk.knightfrank.com



Kin Hon Low Singapore T: +65 6228 6860 E: kinhon.low@sg.knightfrank.com



Michael Schuh
Australia
T: +613 8548 6820
E: michael.schuh@vic.knightfrankval.com.



Pradeep Gandhi India T: +91 98196 00689 E: pradeep.gandhi@in.knightfrank.con



Tim Gemmell
New Zealand
T: +64 9 377 3700
E: tim.gemmell@bayleys.co.nz



Ross Wheble Cambodia T: +855 23 966 878 E: ross.wheble@kh.knightfrank.com



Mosalina Dewi Indonesia T: +62 2157 07170 E: mosalina.dewi@id.knightfrank.cor



Michael Tseng
Taiwan
T: +886 2 8729 8700
E: michael.tseng@repro.knightfrank.com



Clement Leung China T: +852 2846 9593 E: clement.leung@hk.knightfrank.com



Keith Ooi Malaysia T: +60 3228 99688 E: keith.ooi@my.knightfrank.cor



Surasak Limpa-Arayakul Thailand T: +66 2643 8223 E: surasek.limpa-arayakul@th.knightfrank.com



Philippines T: + 632 752 2580 E: mabel.luna@santos.knightfrank.ph





INTERNATIONAL COMMERCE CENTRE, HONG KONG

Sector: Mixed-use

Detail: Knight Frank was instructed to undertake an annual valuation of the International Commerce Centre (ICC), a landmark complex on West Kowloon, for accounting purposes.





QQT TOWER, SYDNEY **AUSTRALIA**

Sector: Retail & Office

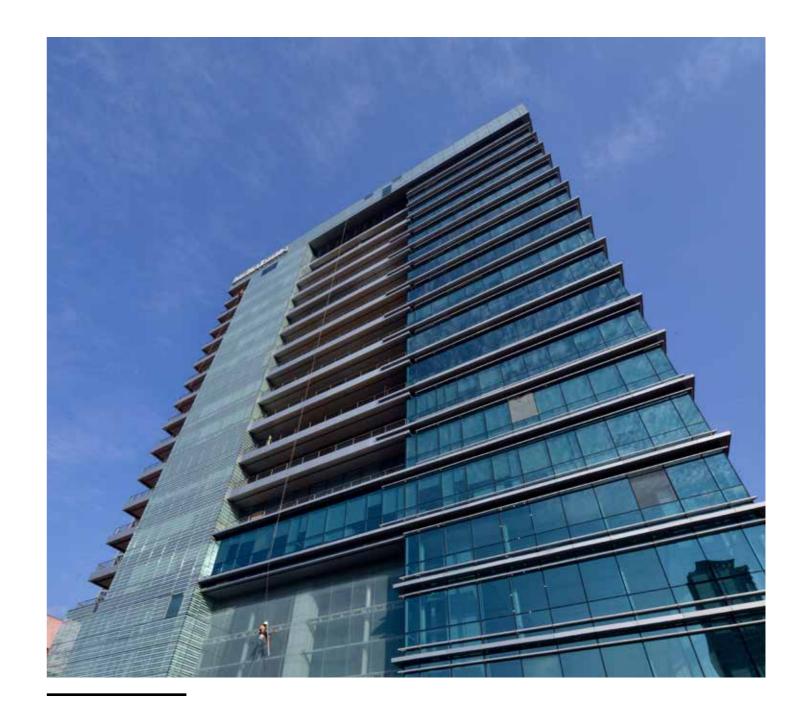
Detail: Comprises a 50 level proposed commercial office tower of over 90,000 sq m, with a retail component, located in Circular Quay, Sydney, overlooking Sydney Harbour. The proposed development by AMP is expected to be completed in 2021.

03

CANADIA TOWER, **CAMBODIA**

Sector: Retail & Office

Detail: Knight Frank was instructed to value Canadia Tower, a 28-storey prime grade commercial office building and retail podium, for internal management purposes.



04

ONE INDIABULLS CENTRE AND INDIABULLS FINANCE CENTRE, **MUMBAI** INDIA

Sector: Mixed-use

Detail: Valuation of two investment properties measuring about 300,000 sq m in Mumbai for a Singapore listed REIT.





XINTIANDI, SHANGHAI CHINA

Sector: Retail

Detail: Knight Frank was instructed to value this unique property, Xintiandi, an urban tourist attraction imbued with the city's historical and cultural legacies, located in the city centre of Shanghai.

06

TAMAN ANGGREK, JAKARTA INDONESIA

Sector: Retail

Detail: Knight Frank was instructed to provide a valuation for one of the largest shopping centres in Jakarta for bank financing purposes. Taman Anggrek is an integrated development comprising apartments and a shopping centre.



07

PAVILION REIT, MALAYSIA

Sector: Multi-sector REIT

Detail: Instructed by Pavilion REIT, one of the largest retail-focused REIT's in Malaysia, to value their portfolio. Included was the 127,000 sq m Pavilion Kuala Lumpur Mall with over 500 retail outlets, and the 20-storey Pavilion Tower in the Central Business District of Kuala Lumpur.





CAPITAMALL WESTGATE, SINGAPORE

Sector: Retail REIT

Detail: Knight Frank was instructed by CapitaLand Mall Trust to undertake bi-annual portfolio valuations on seven shopping malls in Singapore for corporate reporting purposes.





KAOHSIUNG HANSHEN BUILDING, **TAIWAN**

Sector: Mixed-use

Detail: REPro Knight Frank provided a full valuation report for sales purposes of the 157,502 sq m building located in Kaohsiung City in southern Taiwan.



10

'ONE BANGKOK' PROJECT, **CENTRAL BANGKOK THAILAND**

Sector: Mixed-use

Detail: Knight Frank advised Frasers Property on the proposed 'One Bangkok' mixed use project, which will be a 1.8 million sq m scheme of 'Grade A' offices, luxury retail, hotels, and condominiums, to be completed in 2025.





WESTFIELD, **SYDNEY AUSTRALIA**

Sector: Mixed-use

Detail: Knight Frank was instructed to provide annual valuations on a three year contract. Westfield Sydney is a modern, multi-level retail complex comprising a total area of 11,860 sq m and seven levels of retail space. The complex fronts Sydney's prime retail strip, Pitt Street Mall and is anchored by Zara, JB Hi-Fi and 15 Mini Majors including Gucci, Prada, Miu Miu and Microsoft.





12

HARBOUR CITY, TSIM SHA TSUI **HONG KONG**

Sector: Mixed-use

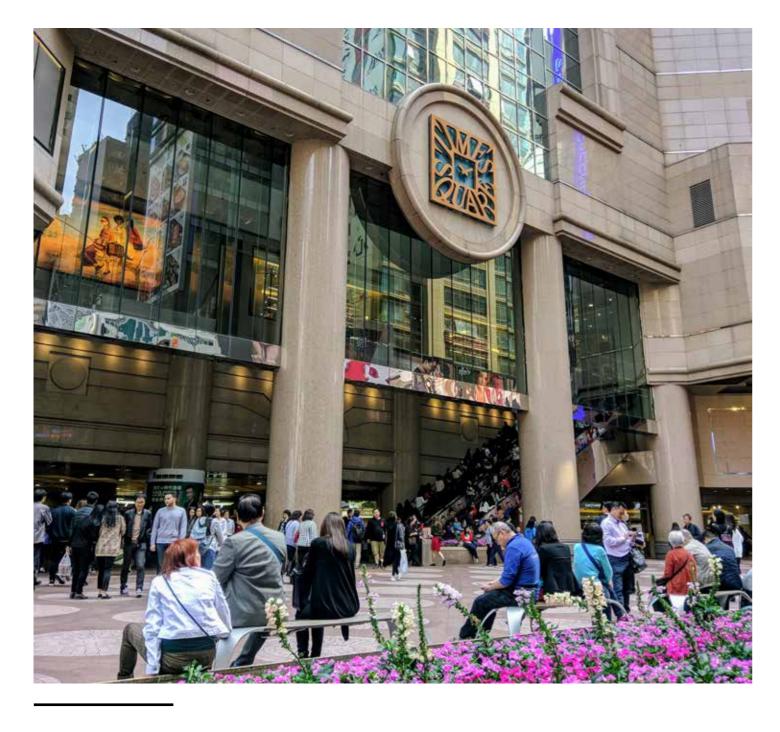
Detail: Knight Frank was instructed to undertake an annual valuation of Harbour City, a 776,000 sq m commercial complex in Tsim Sha Tsui in the Kowloon Peninsula, for accounting purpose. The complex houses the largest shopping mall in Hong Kong, totalling 190,000 sq m.

13

INTERNATIONAL FINANCE CENTRE, CENTRAL **HONG KONG**

Sector: Mixed-use

Detail: Knight Frank was instructed to undertake an annual valuation of International Finance Centre (IFC), situated in Central, for accounting purpose. The 260,000 sq m complex has one of the landmark skyscrapers in Hong Kong, ranking second in terms of height.





TIMES SQUARE, CAUSEWAY BAY HONG KONG

Sector: Mixed-use

Detail: Knight Frank was instructed to undertake an annual valuation of Times Square, a shopping/office landmark complex in Causeway Bay on Hong Kong Island, for accounting purposes. The complex was completed in 1994 and has a total area of around 139,354 sq m.

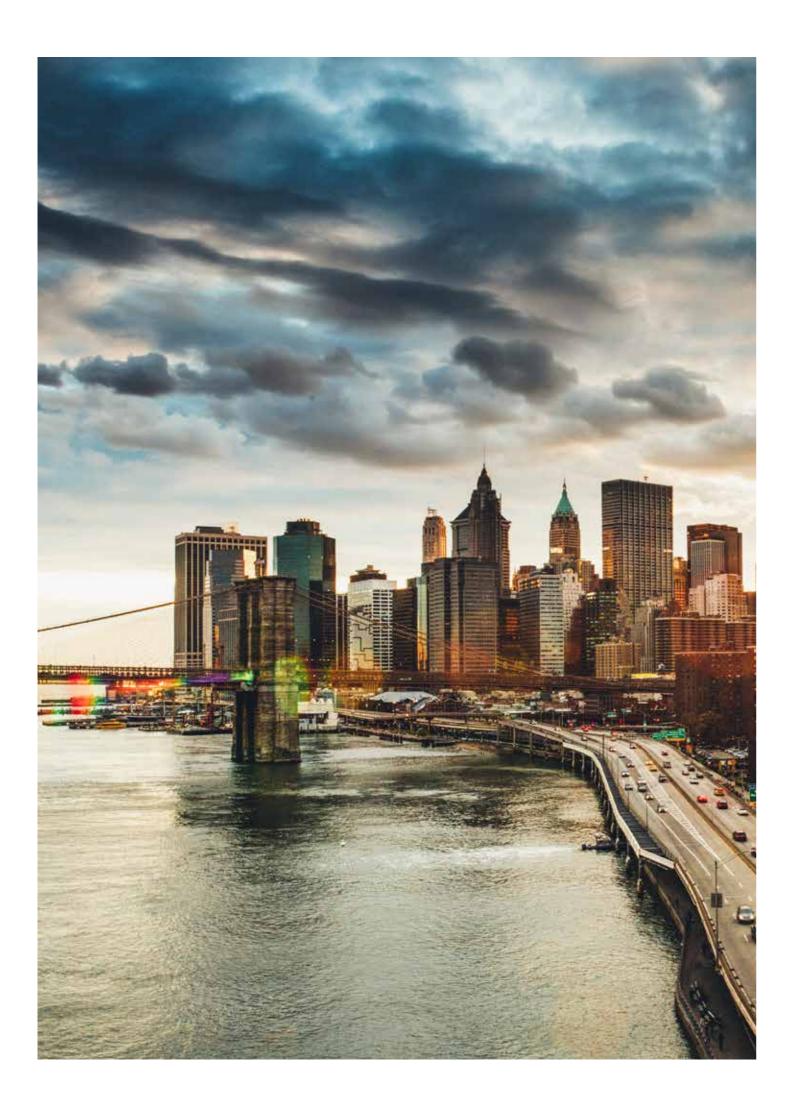


15

THISTLE PORT DICKSON RESORT, MALAYSIA

Sector: Hotel

Detail: Knight Frank was instructed by GuocoLand Malaysia to undertake a valuation of an operating 5-star 251-room beach resort hotel with a 9-hole golf course sited along the West Coast of Peninsular Malaysia for disposal purposes.



The Americas

Newmark Knight Frank Valuation & Advisory (V&A) provides unmatched quality insight into client assets. Headquartered in New York and Houston, the Newmark Knight Frank V&A platform comprises more than 350 employees in over 30 offices throughout the US, Canada and Latin America for complete coverage across the Americas. Our professionals have executed projects of every size and type, from single properties to large portfolios and mixed-use developments valued in the billions of dollars.



John D. Busi President, Valuation & Advisory +1 212 372 2326 : john.busi@ngkf.com



Helene Jacobson Executive Managing Director US Co-Lead T: +1 212 372 2269 E: helene.jacobson@ngkf.com



Carlos Acevedo Senior Managing Director T: +52 55 5980 2000 ext. 5179 E: carlos.acevedo@ngkf.com.mx



Amy P. Collier Senior Managing Director Head of Marketing & Strategic Accounts – Americas +17133007966 amy.collier@ngkf.com



Steve DuPlantis Executive Managing Director US Co-Lead T: +17135995103 E: steve.duplantis@ngkf.com



Joana M. Silva Senior Managing Director Brazil T: +55 11 2737.3130 E: joana.silva@newmarkgrubb.com.br



iam Brunner Senior Managing Director Market Leader Canada +14036804884 : liam.brunner@ngkf.com



WYNN & ENCORE HOTEL AND CASINO, LAS VEGAS NV

Sector: Hospitality

Detail: NKF Valuation & Advisory provided a valuation of the 215 acre resort, which includes two towers (Wynn and Encore) totalling over 835,000 sq m.





VILLAGE OF MERRICK PARK, **CORAL GABLES** FL

Sector: Retail

Detail: NKF Valuation & Advisory provided a valuation of an 80,000 sq m, open air, three-level regional shopping centre that is anchored by Nordstrom and Neiman Marcus.

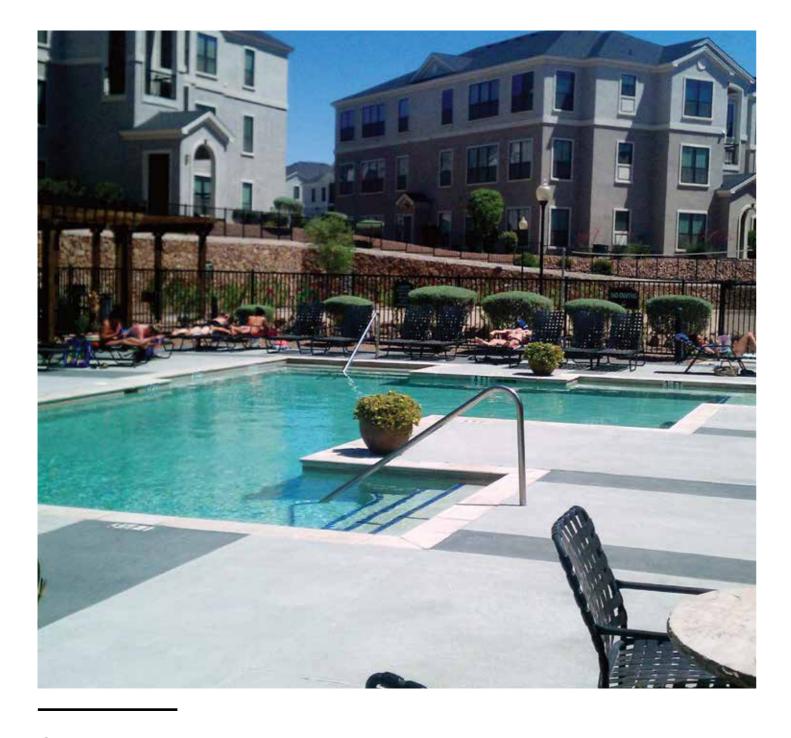


03

HUDSON YARDS AIR RIGHTS, NEW YORK NY

Sector: Air Rights

Detail: NKF Valuation & Advisory provided advisory support that helped facilitate the transfer of air rights for a 1.7 million sq m mixed use development over the Eastern Rail Yards.





GARDEN APARTMENT PORTFOLIO, VARIOUS LOCATIONS THROUGHOUT TEXAS

Sector: Residential

Detail: NKF Valuation & Advisory valuation provided Macquarie Bank with an opinion on the market value of the entire Class A Garden Apartment Portfolio.





05

CHELSEA MARKET, **NEW YORK** NY

Sector: Mixed-use

Detail: NKF Valuation & Advisory provided a valuation of this 15-storey, 102,000 sq m retail and office development in the former National Biscuit Company complex, home of the famous Oreo cookie.

06

SHORELAND APARTMENTS, **CHICAGO**

Sector: Residential

Detail: NKF Valuation & Advisory provided a valuation and feasibility study of the 13-storey, 32,000 sq m, former Shoreland Hotel. The historic lakeside building has been redeveloped to provide 330 luxury apartments.

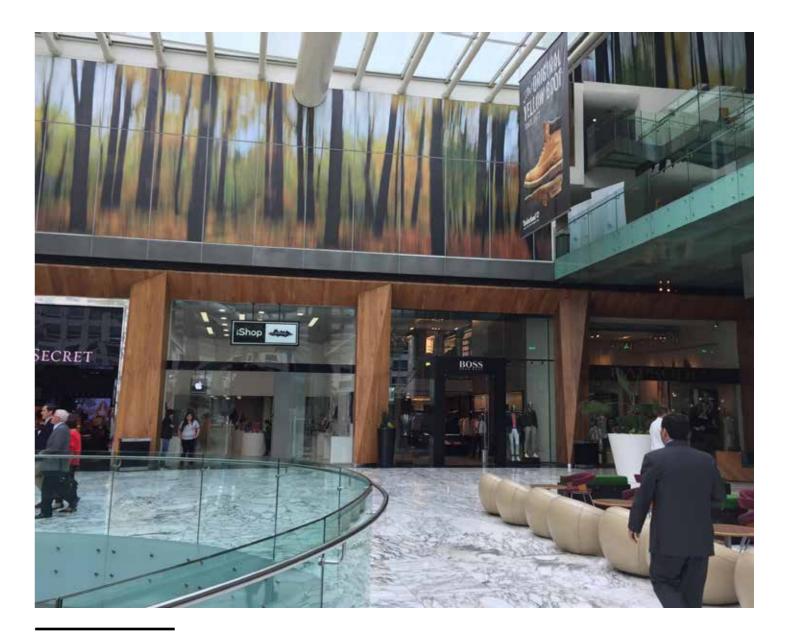




INDUSTRIAL PORTFOLIO **MULTIPLE CITIES MEXICO**

Sector: Industrial

Detail: NKF Valuation & Advisory provided a valuation of 34 industrial facilities with a total area of 280,000 sq m, located in several cities throughout Mexico (Ciudad Juarez, Chihuahua, Reynosa, Matamoros, Torreón, Saltillo and Monterrey). The valuation was carried out for acquisition and financing purposes for CitiBanamex.



80

MIXED-USE PORTFOLIO **MEXICO CITY MEXICO**

Sector: Retail & Office

Detail: NKF Valuation & Advisory provided a valuation of a five-property portfolio located in Mexico City, comprising three mixed-use office/ retail buildings, one office building and a luxury hotel. The valuation was performed for financing purposes for CitiBanamex.





GALEÃO AIRPORT RIO DE JANEIRO BRAZIL

Sector: Airport

Detail: Newmark Knight Frank carried out a market analysis for the available area of the airport.



10

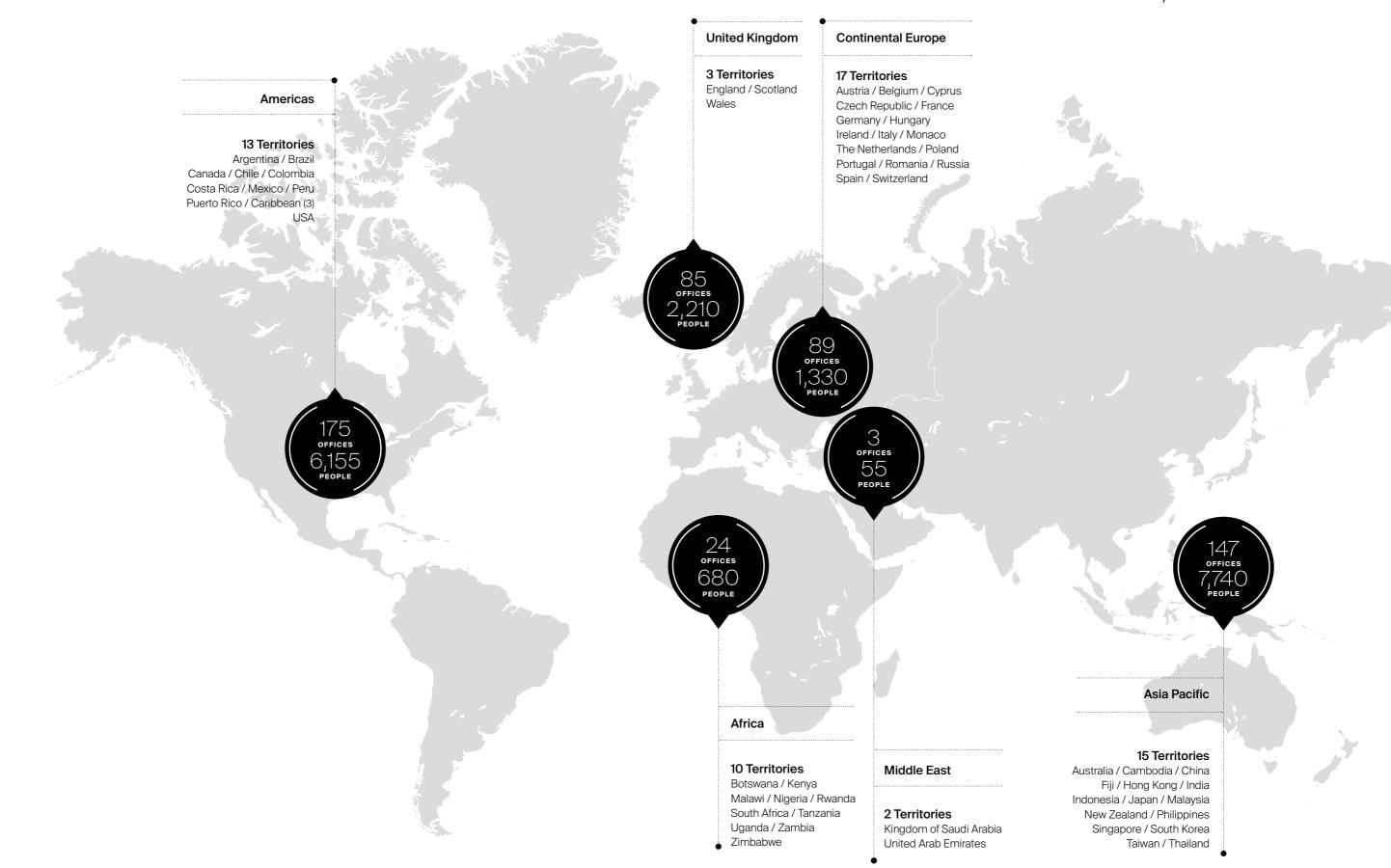
JARDIM DAS PERDIZES SÃO PAULO BRAZIL

Sector: Mixed-use

Detail: Newmark Knight Frank carried out a valuation for the 427,000 sq m, mixed use project.

435 OFFICES

58 TERRITORIES 16,120 PEOPLE



IMPORTANT NOTICE
This general document completeness or other

