

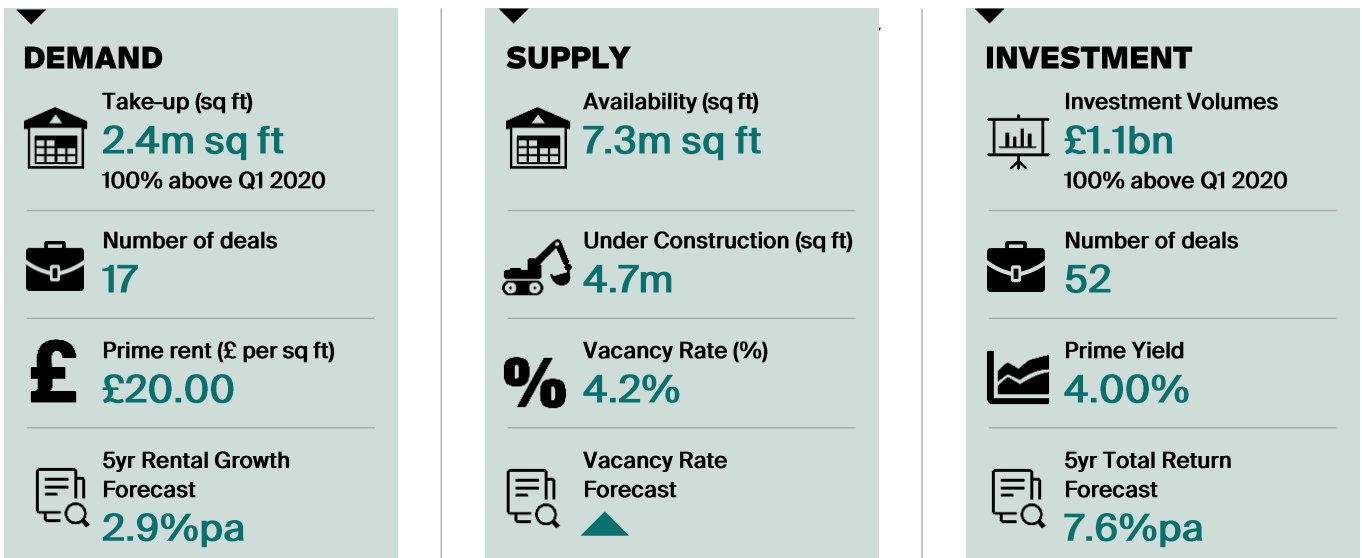
Updated quarterly, our dashboards provide a concise synopsis of activity in UK's industrial markets.



# London & SE Industrial Market

knightfrank.com/research

Research, Q1 2021



Note: Units over 50,000 sq ft.

Source: Knight Frank, Property Data, RealFor.

## Q1 2021 SUMMARY

The industrial market in London and the South East continues to ride the wave of momentum propagated by the Covid-19 pandemic and the associated boost in online retail. Both take-up and investment volumes were double the level recorded in Q1 last year. Retailers and distribution companies were active in taking space, together accounting for 70% of take-up (units over 50,000 sq ft). Notable deals include e-commerce retailer MH Star taking 226,000 sq ft in Peterborough and UK wine merchant Berry Bros. & Rudd pre-letting a 118,000 sq ft unit in Andover.

Manufacturing firms have also been acquisitive this quarter. Windows and door frames manufacturer, Origin Frames Ltd took 54,000 sq ft at Axis Junction 9, Bicester. Also taking space at Axis Junction 9 were British electric commercial vehicle manufacturer Arrival automotive, bringing their total footprint to 147,000 sq ft across three units as they grow their innovation and manufacturing base.



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