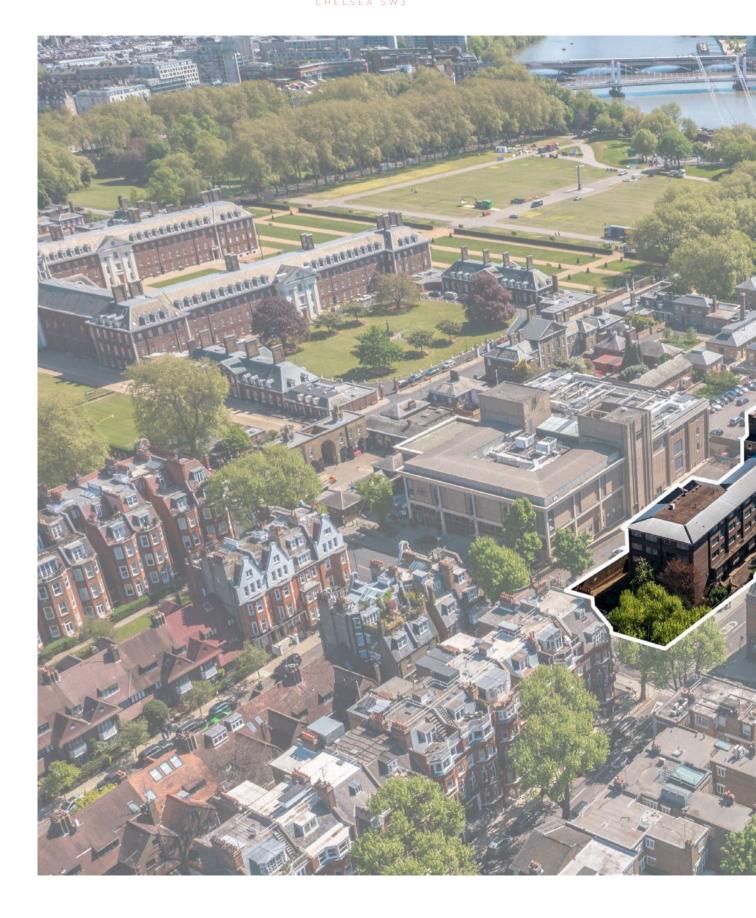
# · ST WILFRID'S ·

TITE STREET CHELSEA SW 3





TITE STREET Chelsea SW 3



TITE STREET Chelsea SW 3

## SUMMARY

Exceptional Prime Central London development opportunity located in the heart of Chelsea within The Royal Borough of Kensington and Chelsea.

Rare 0.74 acre freehold Site with a large private garden.

Prime location in the heart of Chelsea, close to Sloane Square and the River Thames, within the Royal Borough of Kensington & Chelsea.

Existing building is arranged across lower ground, ground and up to four upper floors, extending to a total of 38,080 sq ft (GIA).

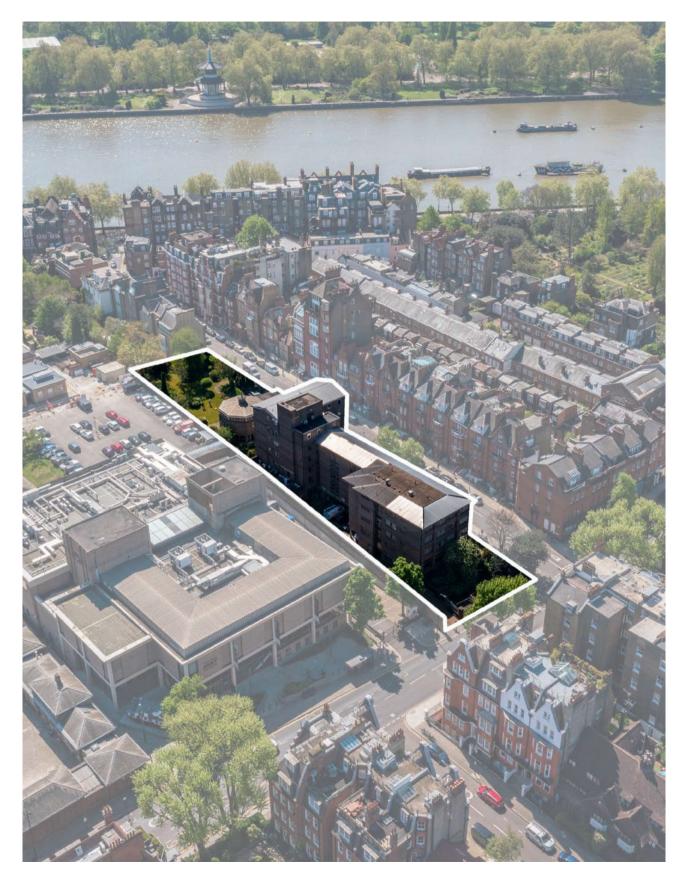
The current Site accommodates; the former St Wilfrid's Care Home, which used to accommodate up to 44 residents, the charity offices, convent, chapel and associated accommodation. Significant development potential for a range of alternative uses including prime residential development subject to necessary consents.

An MSMR Architects feasibility study indicates potential for a new build scheme of 129,939 sq ft GIA.

Comprehensive pre-application meeting with local planning authority for the redevelopment of the Site into a residential-led new build scheme.

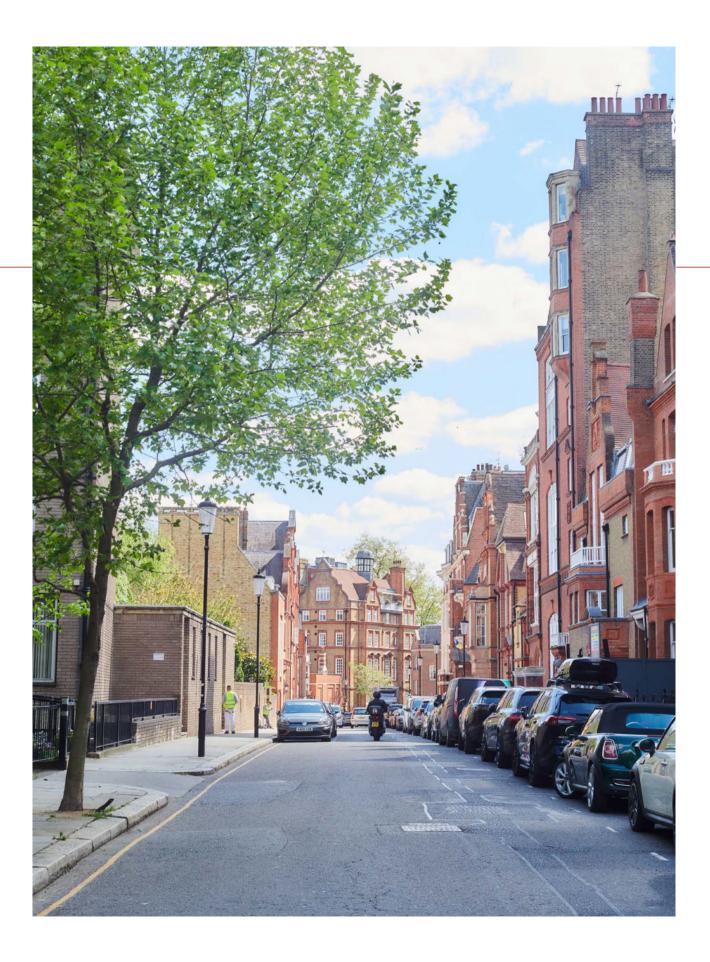
To be sold with full vacant possession of the buildings.

TITE STREET Chelsea SW3



TITE STREET Chelsea SW 3

# - LOCATION -



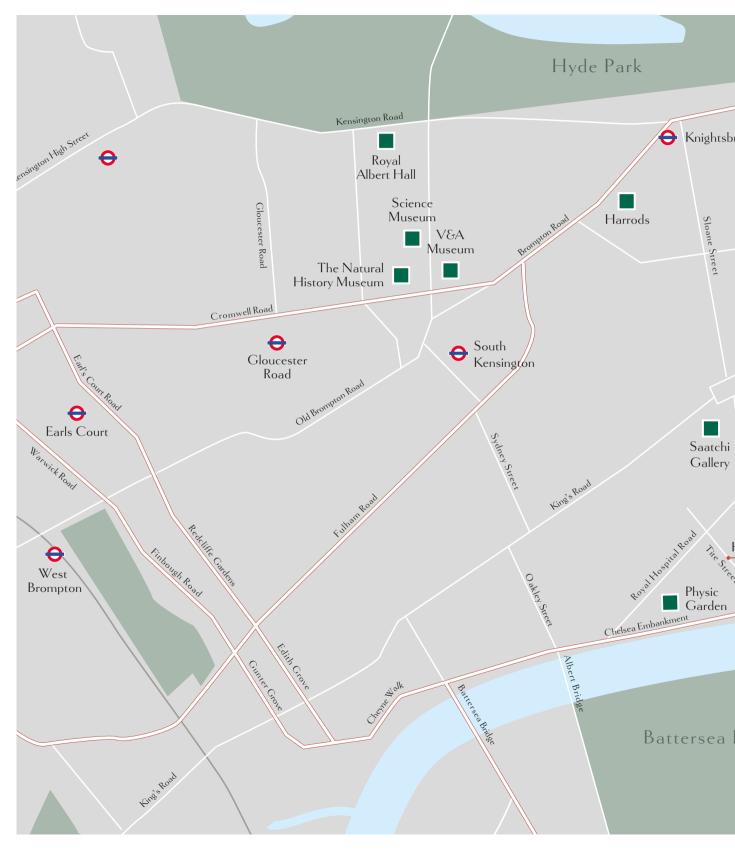
TITE STREET Chelsea SW 3



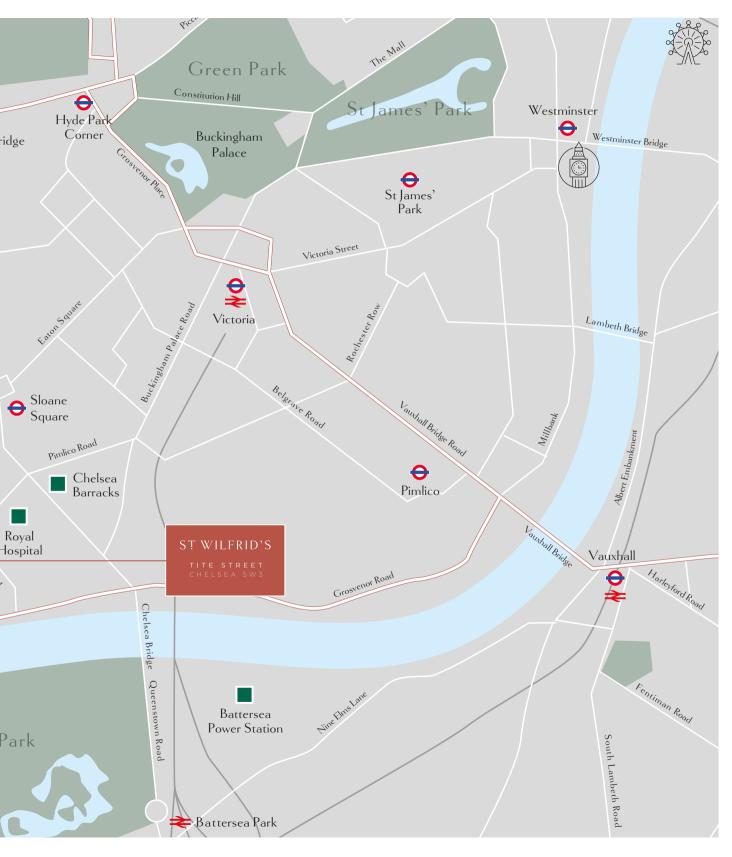
TITE STREET Chelsea SW 3



TITE STREET Chelsea sw3



TITE STREET Chelsea SW 3



## THE LOCATION

The Site is located in the heart of Chelsea, positioned on the southern side of Royal Hospital Road, a short walk from Chelsea Embankment and the River Thames, close to Sloane Square and the King's Road.

The vibrant areas of Sloane Square, South Kensington, Knightsbridge and Battersea Park all lie within a 1 mile radius, putting the best culture and lifestyle amenities London has to offer within easy walking distance.

The immediate neighbourhood is highly desirable and has long been recognised as one of London's most prime residential locations.

As far back as 1694 Chelsea was known as a popular location for the wealthy and described as a "village of palaces". Chelsea remains home to many British families but also has a strong international following.

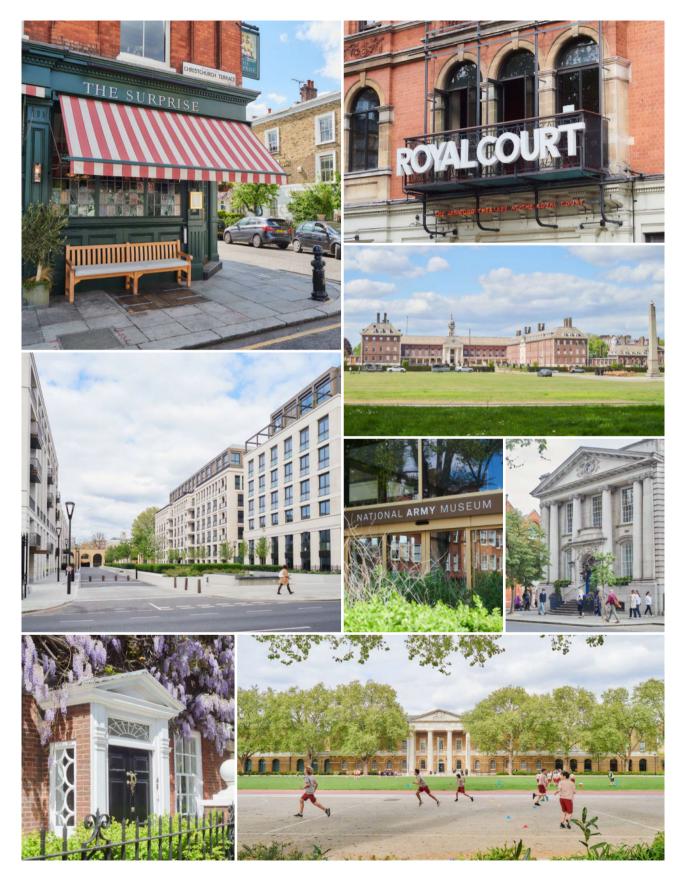
Chelsea is known for its traditional residential architecture interspersed

with quiet garden squares and a well-loved village feel. Much of the housing stock is protected by Conservation Area restrictions or Listed Building status, protecting the area from significant development.

Adjacent to Tite Street is the Royal Hospital Chelsea, a retirement and nursing home for c.300 veterans of the British Army distinguished by their scarlet coats and tricorne hats. The Royal Hospital plays host to the hugely popular annual Chelsea Flower Show held by the Royal Horticultural Society since 1912.

The Site is also adjacent to the National Army Museum and 0.1 miles north of the Chelsea Physic Gardens.

TITE STREET CHELSEA SW 3



## CONNECTIVITY

The Site benefits from good transport links with Sloane Square underground station 800m away (District and Circle line) and South Kensington (Piccadilly, Circle and District) approximately 2km away and the brand-new Battersea Power Station underground station (Northern line) also nearby within 2km.

Bus routes stop on Royal Hospital Road and Lower Sloane Street, offering easy access to Victoria, the West End and the City to the east, and Fulham, Wandsworth and Putney to the west. Chelsea Embankment (A3212) is 160m to the south and links to the A4(M) acting as one of the main routes west out of London to Heathrow Airport and to the north east out of London to Stansted Airport. London's major financial districts, the West End, the City and Canary Wharf, can all be reached within 40 minutes.



## TRAVEL TIMES



### PUBLIC TRANSPORT

- The West End **25 minutes** - King's Cross (Eurostar) **25 minutes**
- City of London 26 minutes
- Canary Wharf **32 minutes**Heathrow **60 minutes**
- Gatwick Airport **70 minutes**



## WALKING

- Belgravia 10 minutes
- Sloane Square 10 minutes
- Battersea Park 10 minutes
- Battersea Power Station 18 minutes
- South Kensington **18 minutes**
- Victoria Station 20 minutes
  - Pimlico **20 minutes**
- Knightsbridge **25 minutes** 
  - Hyde Park 28 minutes
- Buckingham Palace 30 minutes



## CAR

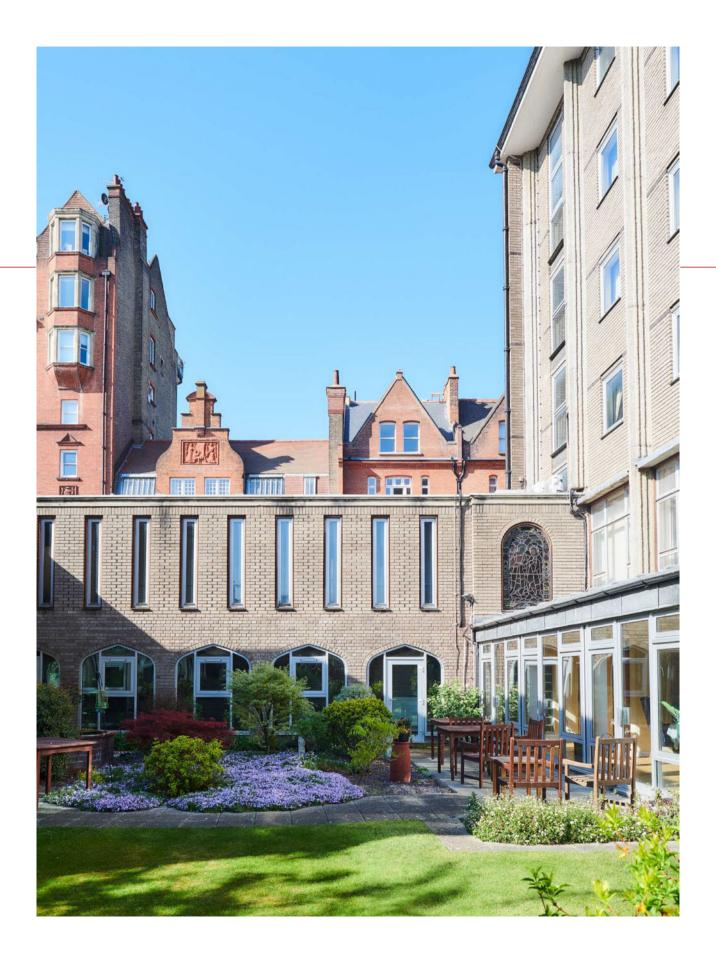
- Knightsbridge **10 minutes** 
  - Mayfair **15 minutes**
- City of London **35 minutes**
- Canary Wharf **50 minutes**
- Heathrow Airport **55 minutes**



TITE STREET Chelsea SW 3

# 

P A G E **14** 



## EXISTING BUILDING

Freehold development opportunity with a total Site area of 0.74 acres (0.3 hectares).

The Site comprises the former St Wilfrid's Care Home, which closed in March 2019, and provided accommodation for up to 44 residents, together with a convent providing residential accommodation, a private chapel and office accommodation. Notably there are significant communal areas and a large private landscaped garden.

With history dating back to the late 18th Century, being formerly the location of The Victoria Children's Hospital, the building as seen today and opened in 1976.

The building is neither locally nor statutorily listed and is considered to provide a 'Negative' contribution to the Royal Hospital Conservation Area within which it is located. Existing accommodation is arranged over lower ground, ground and four upper floors. The total area of the care home totals approximately 17,686 sqft (1,659.2 sqm), the Convent totals approximately 20,223 sqft (1,878.8 sqm) (GIA).

The care home is no longer viable and unlikely to be economically capable of further adaptation.

A pre-application discussion has been undertaken with the local planning authority, the Royal Borough of Kensington and Chelsea (RBKC), to reinvigorate the Site with new accommodation to replace the existing building with a new-build residential-led scheme, which reprovides an element of community use to take account of the existence of the former care home.

TITE STREET Chelsea SW 3



TITE STREET Chelsea sw3



TITE STREET Chelsea SW 3





# TITLE

## 29 Tite Street is held freehold under title number NGL526801. The Site extends to approximately 0.74 acres (0.3 hectares).

The Site is held freehold and will be offered with vacant possession. The area edged blue on the site plan below comprises an electricity substation historically leased by the vendor to UK Power Networks who are holding over under the terms of a 60 year lease from 20 July 1953. Initial discussions regarding a renewal of this lease have taken place and details can be found in the dataroom.



# PLANNING CONTEXT & HISTORY

### Site Designations

Under the provision of RBKC's Local Plan (2019), the Site is allocated to be within:

The Thames Policy Area

Royal Hospital Conservation Area

Tier II Archaeological Priority Area

Site of Nature Conservation Importance

Air Quality Management Area

St Wilfrid's Convent and Home opened in 1976 as a hostel for working ladies. Subsequently the home was gradually adapted and registered as a residential care home following the introduction of the Registered Homes Act (1984). As the home was never built as a care home,the rooms have not been designed for a care setting. Consequently, the rooms are smaller than those required by older and frailer residents and do not contain en-suite bathrooms.

The existing building's use evolved incrementally over time, pursuant to the above incremental changes. The building came to operate as a care home alongside the independent convent (including the private chapel) in separate wings of the building. The garden forms part of the private space used by the convent.

The care home has been vacant since 2019 when it ceased to operate due to the withdrawal of grant funding, increasing operational costs and the fact that the premises are not fit for modern day care needs. The private chapel has been deconsecrated. **The Site has an extensive planning history of modifications.** 

# HISTORICAL CONTEXT

In 1877, following the completion of the Chelsea Embankment in 1874, the Metropolitan Board of Works planned a new street to run from Queens Road to the Embankment (Queens Road was later renamed Royal Hospital Road to distinguish it from all the other Queens Roads in London). The new street was named Tite Street.

### Victoria Children's Hospital

In February 1866 a meeting was held to discuss the urgent need for a children's hospital. It was decided that suitable premises would be chosen in the neighbourhood of King's Road, Chelsea, and that the new hospital would be called the South London Hospital for Children. Later that year the lease for Gough House was taken on and the freehold purchased in 1873.

In June 1885 construction of a new out-patients building was commenced. A new in-patients building was built in 1903 to the north of Gough House. Gough House was then remodelled to provide administration offices and accommodation for the Resident Medical Officers. An extra storey was added to the building and an entrance made in Tite Street. By 1905 all the work had been completed and the Hospital was renamed the Victoria Hospital for Children which had over 100 beds.

In 1921, 29 Tite Street\* became vacant and was put up for sale. The premises were acquired, adapted and opened in 1922 giving the Hospital a total of 138 beds. In 1964 due to the difficulty in modernising the premises, the Ministry of Health decided to close the Hospital, with its activities transferred to the newly built St George's Hospital in Tooting.

\* The numbering of Tite Street has changed several times over time. The original number 29 sat immediately to the south of Gough House.

TITE STREET Chelsea SW3

GOUGH HOUSE c.1820





VICTORIA CHILDREN'S HOSPITAL 1966



### St Wilfrid's Convent

The Victoria Children's Hospital was demolished in 1966 and the Site sold to St Wilfrid's Convent. The present building, opened in 1976, was designed as a convent accommodating up to 15 nuns and a hostel for working ladies. Over the years, the hostel was gradually adapted and registered as a care home for up to 44 residents. Comprising two blocks of 4 and 5 storeys above a basement the building has a shallow pitched roof and a single storey octagonal chapel overlooking a garden to the south.

Clad in grey brickwork and largely unadorned, the building is unprepossessing, lacking the conviction of Holford's distinctive neighbouring National Army Museum. It is classified in the local authority's Royal Hospital conservation area statement as "negative" and out of keeping with the conservation area's character.

The scale and massing of the building are much reduced from the former Victoria Children's Hospital previously occupying the Site, and whilst a private garden to the south end of the Site creates a 'gap' in the urban fabric (as identified in the Conservation area appraisal), this is currently unwelcoming and contributes little to the streetscape at pedestrian level, being bounded by a 3m high wall.

Tite Street is primarily populated by Victorian terraced houses, the majority of which are 4 storeys high, set back from the pavement by a series of lightwells serving a lower ground floor. These are viewed to contribute positively to the conservation area in the CAA, and are in many cases listed. They create an architectural rhythm and sense of scale to the street, which is interrupted by the existing building at 29 Tite Street.

TITE STREET Chelsea SW 3

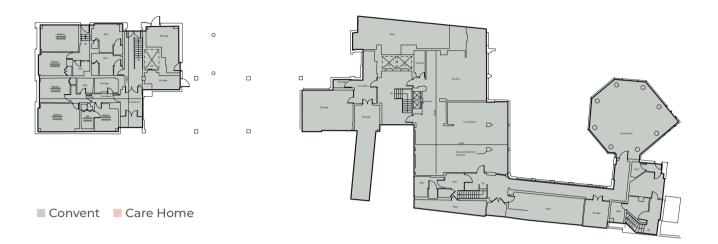
# FLOOR PLANS

#### Summary of Gross Internal Areas

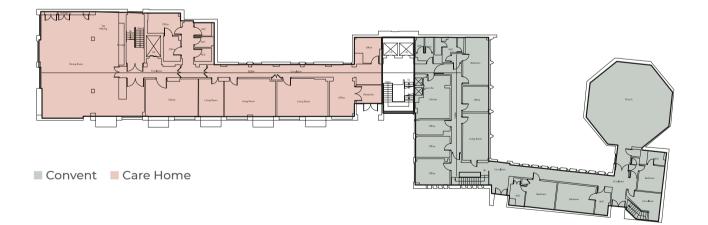
Floor	Use	Area sqm	Area sqft
Lower Ground	Convent	740.10	7,966
Ground	Convent	355.97	3,832
First	Convent	153.19	1,649
Second	Convent	151.05	1,626
Third	Convent	149.77	1,612
Fourth	Convent	222.96	2,400
Fifth	Convent	26.76	288
Convent Total		1,799.80	19,373
Ground	Care Home	389.40	4,191
First	Care Home	397.18	4,275
Second	Care Home	395.00	4,252
Third	Care Home	398.65	4,291
Care Home Tota	al	1,580.23	17,009
Ground	Common Area	34.90	376
First	Common Area	40.62	437
Second	Common Area	41.12	443
Third	Common Area	4].]4	443
Common Area Total		157.78	1,698
Overall Total GI	Ą	3,537.81	38,080

TITE STREET Chelsea sw3

## Lower Ground Floor

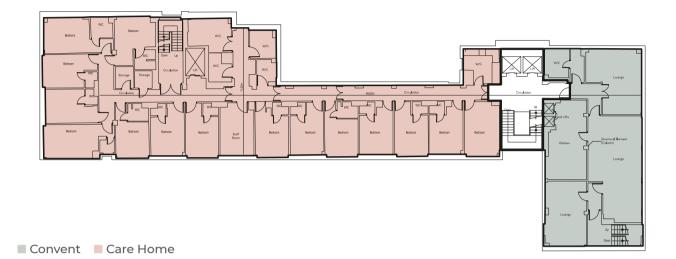


## Ground Floor

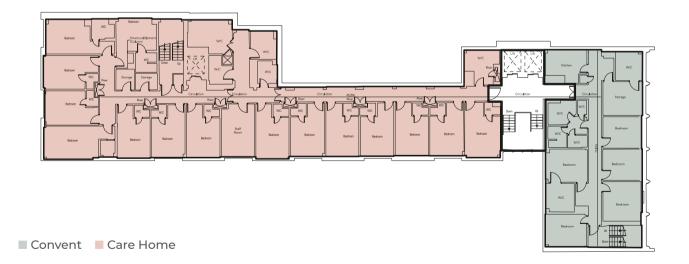


TITE STREET Chelsea SW3

## First Floor

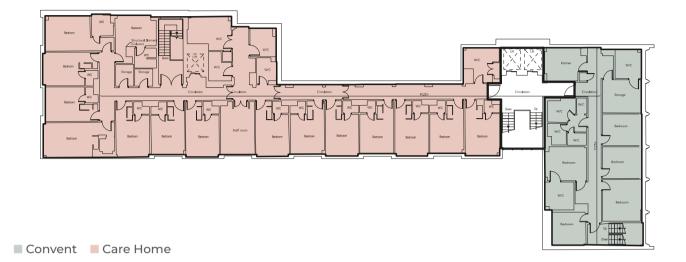


Second Floor



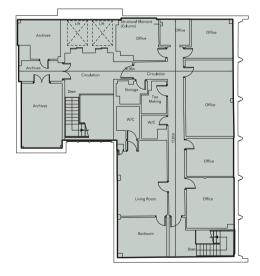
TITE STREET Chelsea sw3

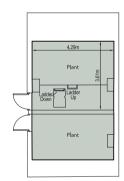
## Third Floor



Fourth Floor







Convent Care Home

TITE STREET CHELSEA SW 3

# DEVELOPMENT POTENTIAL



## DEVELOPMENT POTENTIAL

### Summary

The property has potential to be reconfigured and extended or redeveloped for a range of different uses, subject to planning and other necessary approvals.

The vendor has produced a pre-application document for a residential led development of 127,939 sqft this was submitted to the Council in May 2022 with positive verbal feedback supporting a residential led development of the site. Written feedback will be provided in the dataroom once received from the Council.

A feasibility study produced by MSMR Architects identifies a range of potential options for a residential-led scheme. Option 1 illustrates an indicative block massing study which was submitted to RBKC in the form of a pre-application and received positive feedback.

Option 2 illustrates a town-scape massing study. This version was not discussed in the pre-application meeting.

Both feasibility studies were informed by development envelopes produced by a Right of Light surveyor.

The proposed accommodation includes a mix of: private, affordable and community uses.

The massing options presented could deliver between 18 - 24 houses, or 70 - 90 apartments depending on final configuration / agreement on unit size.

## PLANNING

The following is a summary of the Planning context for the Site prepared by Knight Frank Planning and informed by positive pre-application consultation (12/05/22) with Planning Officers from the Royal Borough of Kensington and Chelsea.

RBKC recognises that this site presents a significant residential-led redevelopment opportunity.

The site is situated within the Royal Hospital Conservation Area and in close proximity to several Listed Buildings.

The existing buildings are highlighted as making a 'negative' contribution to the Conservation Area and demolition / redevelopment is supported.

Bulk, scale and massing must be sensitive to the historic context and RBKC encourage the new development to reflect the verticality of existing development on the southern side of Tite Street.

A ground plus three storey massing scheme including a set back fourth floor is broadly supported by RBKC.

The massing scheme includes x2 basement levels to deliver a total of seven storeys.

RBKC would support a parking permit free development and as such any car parking should be incorporated on site.

The existing use of the site is provisionally agreed to be a Convent (sui generis) and Care Home (C2).

The Care Home element is considered to be a 'community use' in the context of Policy CK1 and RBKC would require planning balance justification for its loss or preferably reprovision of a similar care facility or an alternative community use (subject to viability).

It has been provisionally agreed with RBKC that the Convent is not a 'place of worship' neither is it a 'community use' and as such its loss is acceptable in planning terms.

An affordable housing provision (35%) would be sought on site (subject to viability).

Further information is available in the dataroom.

CHELSEA SW3

# FEASIBILITY STUDIES

## OPTION ONE BLOCK MASSING

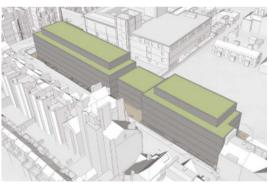
The proposed scheme includes 4 storeys above ground and a further two basement levels with the first basement level being served by a lightwells to the front and rear (Tite Street and the boundary with the army museum to the east).

The proposed split of uses includes affordable housing to the north of the Site (shown **brown** in

the stacking diagrams on the right) with associated ancillary spaces at basement 2 level. The **yellow** areas on the diagram relate to the potential re-provision of community use, predominantly located within the basement levels and accessed from the ground floor on Tite Street. The **green** areas on the plans relate to market housing and associated ancillary spaces.



Total Approx. GIA Per Level (sqm)



VIEW FROM SOUTH-WEST REFINED FORM - PROPOSED MASSING



VIEW FROM SOUTH-EAST REFINED FORM - PROPOSED MASSING

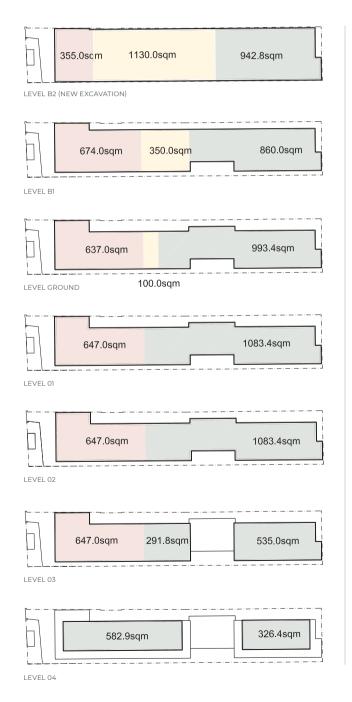
Level	Residential Market	Residential Affordable	Potential Community
4	910	-	-
3	827	647	-
2	1,083	647	-
1	1,083	647	-
GF	993	637	100
B1	860	674	350
B2	943*	355*	1,130
Tatal	6,699	3,607	
Total	10,3	306	1,580

TITE STREET Chelsea sw3

RESIDENTIAL - MARKET

RESIDENTIAL - AFFORDBALE

POTENTIAL COMMUNITY USE

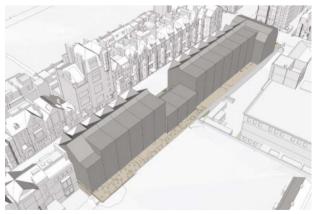


#### OPTION TWO TOWNHOUSE MASSING

This option illustrates a more refined massing study which was developed following the pre-application meeting.



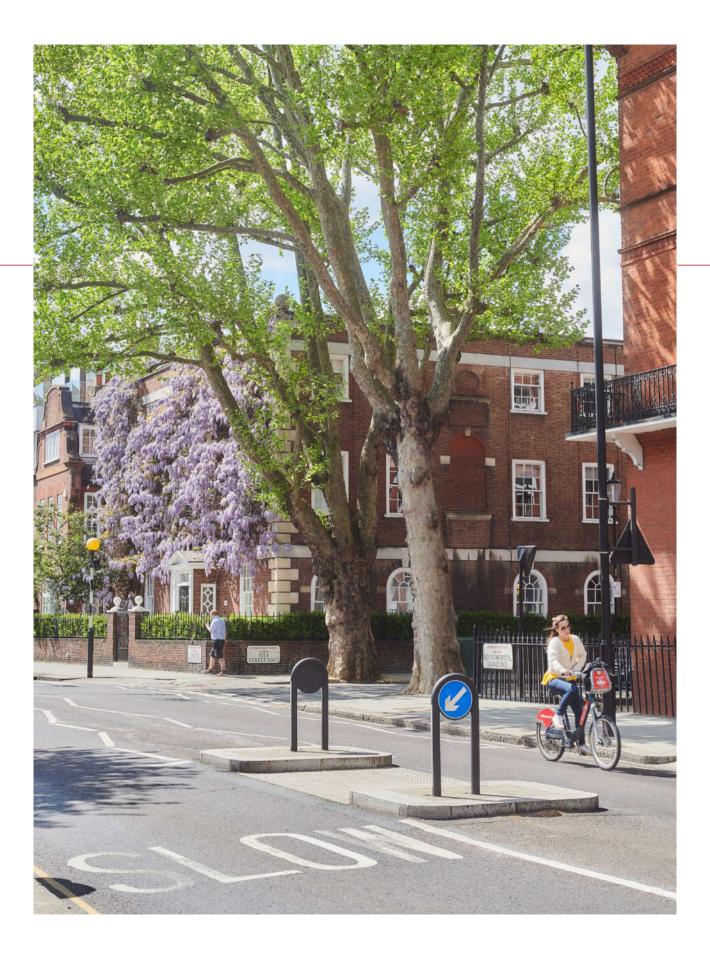
VIEW FROM SOUTH-WEST REFINED FORM - ALTERNATIVE 'TOWNHOUSE' MASSING



VIEW FROM SOUTH-EAST REFINED FORM - ALTERNATIVE 'TOWNHOUSE' MASSING

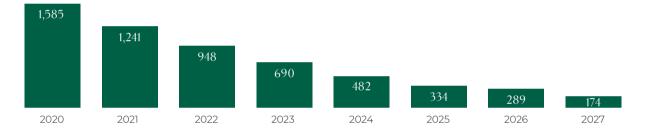
TITE STREET CHELSEA SW 3

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## RESIDENTIAL MARKET COMMENTARY

The new homes residential market in Prime Central London (PCL) is currently facing an acute shortage of supply, the result of tougher planning policy and value growth across competing uses, notably offices and hotels.



The figures above forecast a sharp reduction in new homes supply (£3,000 psf +) in the next five years: a product of the c.70% drop in construction starts for new PCL schemes that we have witnessed over the past three years.

In August 2023, the prime London property market faced challenges due to uncertainty in the mortgage market. Despite these setbacks, London's prime property markets performed better than the rest of the UK in recent months. The higher the price point for delivered product the more robust the market is, the live prime schemes have seen consistent sales throughout this uncertain period.

In the third quarter of 2023, there was a 30% increase in new prospective buyers registering with Knight Frank in London compared to the five-year average (excluding 2020). The ratio of new prospective buyers to property instructions remained strong at 6.1 in June, indicating the prime London market's resilience. Property exchanges were up by 10% in June compared to the five-year average (excluding 2020).

The prime London property market has experienced a slow deflation since the previous summer due to rising inflation and the expectation of interest rates returning to normal levels. This shift in lending conditions after 14 years of nearzero rates has created a volatile lending market, affecting buyers, sellers, and remortgaging. However, the impact of rising mortgage costs and concerns about falling prices in Q2 was not overly dramatic. London's market remained active, with a significant number of new prospective buyers, particularly in Zone 1, where cash buyers are more common. The market was also supported by affluence, a weaker pound, and the return of overseas travel to pre-Covid levels.

Whilst rising build costs have been bought into sharper focus over the past 2 years the growing disparity between supply and demand is expected to continue, with flight capital from around the world targeting London as a 'safe haven' against the backdrop of ongoing global uncertainty.

#### Three-year House Price Annual Growth Forecast

	2023	2024	2025	Cumulative 2021 to 2025
Prime Central London	5%	4%	5%	25%
Prime Outer London	4%	4%	5%	23%
Greater London	3%	3%	3%	18%

Source: Knight Frank Research

TITE STREET Chelsea SW3



#### Holland Park Gate

Developer	Consortium led by Lodha
Units	68 Apartments
Sale	On The Market
Delerevie (	
Belgravia (	
Developer Units	Wainbridge Estates
Sale	11 Apartments Sold Out
Jaie	
Cheyne Te	rrace
Developer	Native Land
Units	38 Apartments
Sale	Sold Out
7000	/ Street
100 Sydney	
Developer	Finite Property Investments Limited



#### Chelsea Barracks

Developer	Quatari Diar
Units	249 Apartments
Sale	Phase 1 Sold Out. Phase

Phase 1 Sold Out. Phase 4 Selling, 40% Sold



#### One Palace Street Developer Northacre

Units	72 Apartments
Sale	On The Market



The Draycott		
Developer	Chepstow Advisory	
Units	12 Apartments	
Sale	Sold Out	



2 Lucan Place		
Developer	Northacre	
Units	31 Apartments	
Sale	Under Construction	

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# FURTHER INFORMATION

## Legal Title & Tenure

A copy of the freehold titles and pertinent legal information can be found within the dedicated project data room. The property is held under title number: NGL526801.

### Services

It is our understanding that mains water, electricity, gas and drainage are provided. However, it is the responsibility of the Purchaser to ensure that services are available and adequate for their proposed use.

## EPC

The EPC is available on the dedicated website.

#### Inspection

Inspections are by appointment only and can be arranged through the Vendor's sole agents Knight Frank LLP. Viewings are undertaken at the viewers own risk and no liability will be accepted by the freeholder or Knight Frank LLP.

## Virtual Tour

A virtual tour of the Site can be accessed here:

### Method of Sale

Offers are invited for the freehold interest in the property. Please refer to the dedicated website for information on the method of sale, bidding procedure, bid date and the bid form. It is essential that the tender procedure is strictly followed, to ensure that your bid is compliant.

## The Charities Act 2011

The sale of the property is subject to the provisions of the Charities Act 2011 as it relates to property sales.

## Purchaser Notice

The Vendor, in its absolute discretion, does not undertake to accept the highest nor any offer received.

### VAT

The property is not elected for VAT.

## AML

A successful bidder will be required to provide the necessary information to satisfy AML requirements.

### Dataroom

A project dataroom has been set up to host all relevant information on the Site. Please contact Vendor's sole agents Knight Frank LLP for access details.

## Daughters of the Cross

The vendor, the English Province of the Congregation of the Daughters of the Cross of Liege, which operated St Wilfrid's Care Home, has supported the vulnerable and elderly in the UK since 1863 and is an international organisation with a presence in 10 countries. The funds received from the sale will be dedicated to the continued delivery of a wide range of services and charitable activities, wherever the Daughter of the Cross minister, in keeping with its ethos and mission.



# CONTACTS

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#### Development

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## TITE STREET Chelsea SW 3

Fixtures and fittings: A list of the fitted carpets, curtains, light fittings and other items fixed to the property which are included in the sale (or may be available by separate negotiation) will be provided by the Seller's Solicitors.

Important Notice: 1. Particulars: These particulars are not an offer or contract, nor part of one. You should not rely on statements by Knight Frank LLP in the particulars or by word of mouth or in writing ("information") as being factually accurate about the property, its condition or its value. Neither Knight Frank LLP nor any joint agent has any authority to make any representations about the property, and accordingly any information given is entirely without responsibility on the part of the agents, seller(s) or lessor(s). 2. Photos, Videos etc: The photographs, property videos and virtual viewings etc. show only certain parts of the property as they appeared at the time they were taken. Areas, measurements and distances given are approximate only. 3. Regulations etc: Any reference to alterations to, or use of, any part

of the property does not mean that any necessary planning, building regulations or other consent has been obtained. A buyer or lessee must find out by inspection or in other ways that these matters have been properly dealt with and that all information is correct. 4. VAT: The VAT position relating to the property may change without notice. 5. To find out how we process Personal Data, please refer to our Group Privacy Statement and other notices at https://www.knightfrank.com/legals/nrivacy-statement

Particulars dated September 2023. Photographs and videos dated May 2022.

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