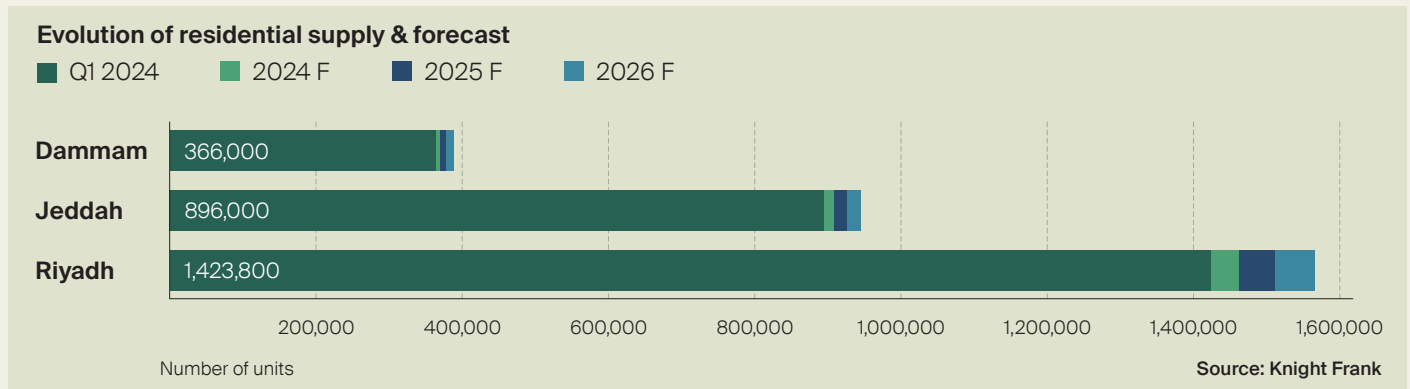
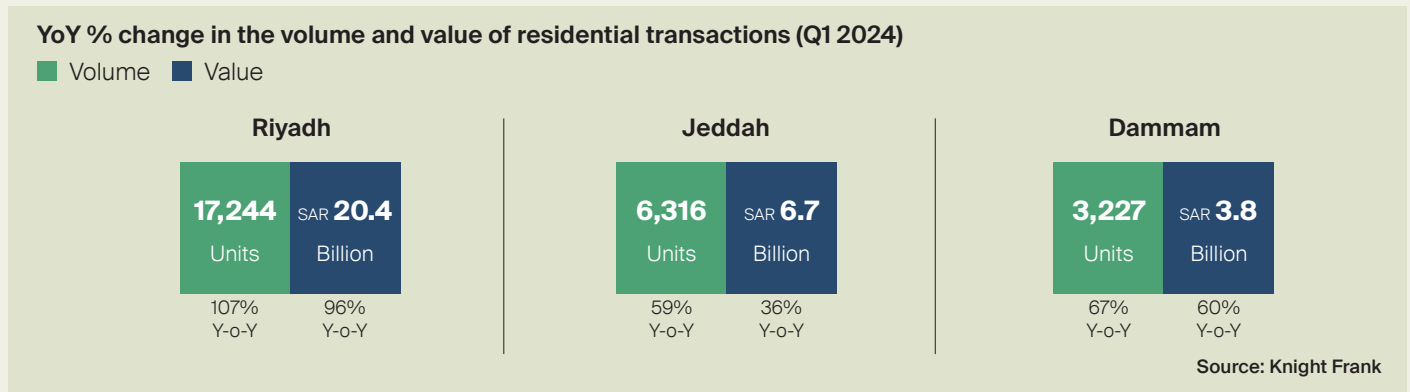
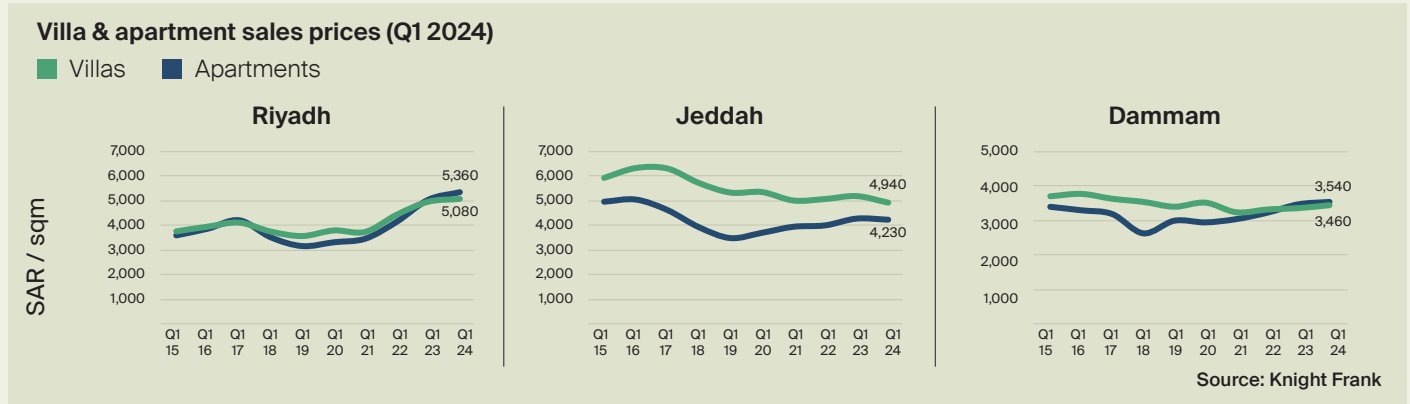


Saudi Arabia Residential Market Dashboard



Summer - 2024



Key Highlights

- Residential transaction volumes and values in Saudi Arabia increased by 48% (50,434 deals) and 64% (SAR 42.4 bn) in the last 12 months.
- Banks and financial institutions in Saudi Arabia granted residential mortgage loans worth SAR 7.8bn (US\$ 2bn) to individuals in March 2024, marking a 13-month high (Saudi Central Bank).
- All three major Saudi cities have witnessed a positive year-on-year change in the volume and values of residential transactions. Riyadh has registered historically high levels of the number and total value of sales, which are up by 107% and 96%, respectively.
- The existing supply in Riyadh stands at 1.4 million units. We forecast that this will rise to nearly 1.6 million units by the end of 2026.

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