



# GLOBAL OCCUPIER MARKET DASHBOARD

Q1 2017

KEY MARKET INDICATORS FOR OFFICE OCCUPIERS



GLOBAL MARKET PENDULUM 2017-18



Source: Knight Frank Research

## GLOBAL TRENDS, Q1 2017

AMERICAS			
Country	Market	Prime Rent (USD / sq ft / pa)	Total Occupancy Cost <sup>1</sup> (USD / sq ft / pa)
Argentina	Buenos Aires	41.25	59.81
Brazil	Sao Paulo	36.72	47.78
Mexico	Mexico City	46.82	61.34
United States	Atlanta	35.00	45.00
United States	Baltimore	14.76	28.76
United States	Boston	46.40	68.45
United States	Chicago (CBD)	24.42	41.62
United States	Dallas	33.54	45.00
United States	Denver	28.45	41.95
United States	Houston	31.51	46.00
United States	Los Angeles	25.44	41.94
United States	Minneapolis	18.00	32.00
United States	New York City (Manhattan)	150.69	161.25
United States	Northern New Jersey	20.95	31.95
United States	Orange County, California	20.98	35.58
United States	Philadelphia	25.45	37.86
United States	Phoenix	23.02	36.72
United States	San Francisco	65.30	80.80
United States	Seattle	34.05	46.05
United States	Silicon Valley (South Bay)	46.90	64.80
United States	South Florida	45.00	60.00
United States	St. Louis	21.84	33.92
United States	Washington, DC	49.60	72.16

APAC			
Country	Market	Prime Rent (USD / sq ft / pa)	Total Occupancy Cost <sup>1</sup> (USD / sq ft / pa)
Australia	Brisbane	41.08	51.90
Australia	Melbourne	38.73	48.48
Australia	Perth	42.65	55.18
Australia	Sydney	66.99	79.60
Cambodia	Phnom Penh	25.49	33.45
China	Beijing	59.86	93.37
China	Guangzhou	29.38	53.60
China	Shanghai	48.22	77.32
Hong Kong	Hong Kong	228.95	244.86
India	Bengaluru	18.68	30.68
India	Mumbai	50.85	83.54
India	New Delhi	57.33	94.18
Indonesia	Jakarta	37.20	49.04
Japan	Tokyo	101.26	126.03
Malaysia	Kuala Lumpur	14.35	18.02
Philippines	Manila	19.88	23.84
Singapore	Singapore	68.08	83.16
South Korea	Seoul	32.77	91.66
Taiwan	Taipei	28.85	47.65
Thailand	Bangkok	30.50	35.88

<sup>1</sup> Occupancy costs include service charges and taxes. In US markets, these are referred to as gross rents.

\* Property tax rates vary under California's Proposition 13.

\* Excludes exchange rate effects. Conversion to USD based on rates as at 31 March 2017.

Source: Knight Frank Research

## EMEA

Country	Market	Prime Rent (USD / sq ft / pa)	Total Occupancy Cost <sup>1</sup> (USD / sq ft / pa)
Austria	Vienna	30.82	41.19
Belgium	Brussels	29.92	37.80
Czech Republic	Prague	23.94	33.61
Denmark	Copenhagen	24.80	32.17
France	Paris	76.80	84.48
Germany	Berlin	35.91	43.09
Germany	Frankfurt	46.08	55.25
Germany	Munich	43.09	51.86
Hungary	Budapest	26.33	31.12
Italy	Milan	49.87	55.16
Netherlands	Amsterdam	36.40	42.89
Poland	Warsaw	27.53	39.50
Republic of Ireland	Dublin	64.43	79.39
Romania	Bucharest	21.54	26.13
Russia	Moscow	72.46	89.86
Spain	Barcelona	33.51	34.81
Spain	Madrid	26.03	39.30
Sweden	Stockholm	65.77	72.04
Switzerland	Geneva	69.86	74.51
Switzerland	Zurich	74.51	78.24
United Kingdom	London (City)	87.17	127.34
United Kingdom	London (West End)	130.76	204.39

## MENA

Country	Market	Prime Rent (USD / sq ft / pa)	Total Occupancy Cost <sup>1</sup> (USD / sq ft / pa)
Kenya	Nairobi	17.15	28.82
Oman	Muscat	25.25	27.77
Qatar	Doha	68.83	79.15
Saudi Arabia	Jeddah	34.67	39.62
Saudi Arabia	Riyadh	42.10	48.42
South Africa	Cape Town CBD	13.73	15.87
South Africa	Johannesburg Sandton	14.59	17.16
UAE	Abu Dhabi	48.05	58.29
UAE	Dubai	63.22	77.13

<sup>1</sup> Occupancy costs include service charges and taxes. In US markets, these are referred to as gross rents.

\* Property tax rates vary under California's Proposition 13.

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Source: Knight Frank Research



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