

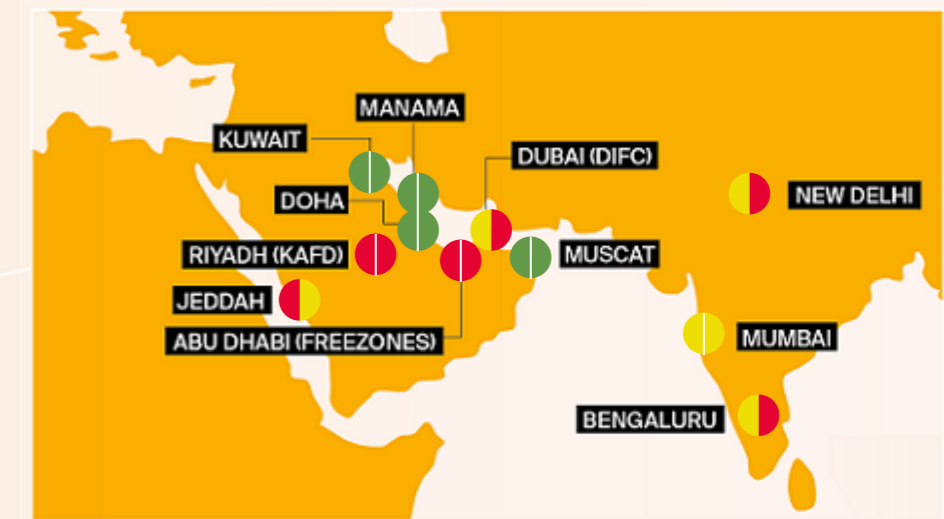
Global Occupier Market Dashboard

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Key Market Indicators for Office Occupiers, Q1 2023



GLOBAL MARKET PENDULUM - Q1 2023



MARKET PENDULUM



GLOBAL OFFICE COSTS - Q1 2023

EUROPE

COUNTRY / TERRITORY	MARKET	PRIME RENT (USD / SQ FT / PA)	TOTAL OCCUPANCY COST (USD / SQ FT / PA)
AUSTRIA	Vienna	33.32	45.94
CZECH REPUBLIC	Prague	32.71	46.24
FRANCE	Paris	98.94	108.94
GERMANY	Berlin	52.70	58.15
GERMANY	Munich	53.91	58.76
HUNGARY	Budapest	33.92	37.46
ITALY	Milan	70.67	80.77
NETHERLANDS	Amsterdam	55.53	66.13
POLAND	Warsaw	31.50	39.98
REPUBLIC OF IRELAND	Dublin	70.67	87.33
ROMANIA	Bucharest	23.02	28.47
SPAIN	Barcelona	33.92	40.89
SPAIN	Madrid	40.59	47.55
UNITED KINGDOM	London (City)	92.72	150.32
UNITED KINGDOM	London (West End)	160.71	246.47

AMERICAS

COUNTRY / TERRITORY	MARKET	PRIME RENT (USD / SQ FT / PA)	TOTAL OCCUPANCY COST (USD / SQ FT / PA)
CANADA	Toronto	59.05	81.86
USA	Atlanta	31.16	44.26
USA	Austin	49.04	66.94
USA	Boston	73.64	103.34
USA	Charlotte	36.47	49.12
USA	Chicago	43.18	62.21
USA	Dallas/Fort Worth	31.72	43.51
USA	Denver	38.12	55.62
USA	Houston	43.12	57.92
USA	Los Angeles	51.09	71.69
USA	Miami	45.71	65.01
USA	Nashville	33.74	47.74
USA	New York	67.19	91.49
USA	Orlando	30.26	45.36
USA	Phoenix	36.15	50.15
USA	Raleigh-Durham	32.20	42.92
USA	Salt Lake City	30.02	38.02
USA	San Francisco	79.61	97.17
USA	Seattle	49.77	60.87
USA	Tampa-St. Petersburg	32.62	43.07
USA	Washington DC	60.17	87.77

Note: All figures for US markets are based on Downtown or CBD rates.

¹ Occupancy costs include service charges and taxes. In US markets, these are referred to as gross rents. * Property tax rates vary under California's Proposition 13. Conversion to USD based on rates as at Friday, March 31, 2023. Note Australian rent and occupancy cost data is now quoted on a headline rather than net effective basis. India rents and occupancy costs are calculated on a built-up area basis and not on a carpet area basis. Source: Knight Frank Cresa

ASIA PACIFIC

COUNTRY / TERRITORY	MARKET	PRIME RENT (USD / SQ FT / PA)	TOTAL OCCUPANCY COST (USD / SQ FT / PA)
AUSTRALIA	Brisbane	40.12	51.88
AUSTRALIA	Melbourne	43.48	55.18
AUSTRALIA	Perth	40.06	51.38
AUSTRALIA	Sydney	78.01	91.95
CAMBODIA	Phnom Penh	26.42	33.33
CHINA	Beijing	51.93	77.73
CHINA	Guangzhou	24.80	43.49
CHINA	Shanghai	41.85	64.59
CHINA	Shenzhen	29.70	50.79
HONG KONG	Hong Kong	159.29	170.45
INDIA	Bengaluru	19.72	36.52
INDIA	Mumbai	44.10	71.34
INDIA	New Delhi	49.65	79.27
INDONESIA	Jakarta	23.96	28.56
JAPAN	Tokyo	70.82	91.54
MALAYSIA	Kuala Lumpur	15.46	18.78
NEW ZEALAND	Auckland	33.42	42.14
PHILIPPINES	Manila	29.61	33.39
SINGAPORE	Singapore	97.75	113.05
SOUTH KOREA	Seoul	33.19	83.05
THAILAND	Bangkok	38.70	42.98
VIETNAM	Ho Chi Minh City	56.10	70.90

MIDDLE EAST & AFRICA

COUNTRY / TERRITORY	MARKET	PRIME RENT (USD / SQ FT / PA)	TOTAL OCCUPANCY COST (USD / SQ FT / PA)
BAHRAIN	Manama	19.22	21.19
BOTSWANA	Gaborone	10.60	12.55
EGYPT	Cairo	30.00	34.46
GHANA	Accra	28.00	35.58
KENYA	Nairobi	13.00	22.46
KUWAIT	Kuwait City	35.73	52.69
MALAWI	Blantyre	6.70	11.22
MALAWI	Lilongwe	9.60	13.53
NIGERIA	Lagos	55.00	79.96
OMAN	Muscat	17.37	20.03
QATAR	Doha	32.12	45.88
SAUDI ARABIA	DMA (Dammam Metropolitan Area)	24.45	26.90
SAUDI ARABIA	Jeddah	29.78	32.75
SAUDI ARABIA	Riyadh (KAFC)	56.93	65.47
SOUTH AFRICA	Cape Town (CBD)	15.20	17.11
SOUTH AFRICA	Johannesburg	14.50	16.40
TANZANIA	Dar es Salaam	15.00	20.06
UAE	Abu Dhabi (ADGM)	63.25	69.57
UAE	Dubai (DIFC)	70.25	80.60
UGANDA	Kampala	15.00	18.25
ZAMBIA	Lusaka	18.00	21.36
ZIMBABWE	Harare	12.00	17.00

GLOBAL

Tim Armstrong

Global Head of Occupier Strategy & Solutions

+65 6429 3531

Tim.Armstrong@asia.knightfrank.com

EMEA

Colin Fitzgerald

Head of Occupier Strategy & Solutions, EMEA

+44 20 7861 1203

Colin.Fitzgerald@knightfrank.com

RESEARCH

Matt Hayes

Senior Research Analyst

+44 16 1470 0615

Matt.Hayes@knightfrank.com

APAC

Dan Whitmore

Head of Global Portfolio Solutions, APAC

+65 6429 3597

Dan.Whitmore@asia.knightfrank.com

AMERICAS

Tricia Trester

Head of Global Portfolio Solutions, North America

+1 (347) 901 1111

ttrester@cresa.com

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