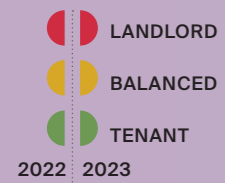
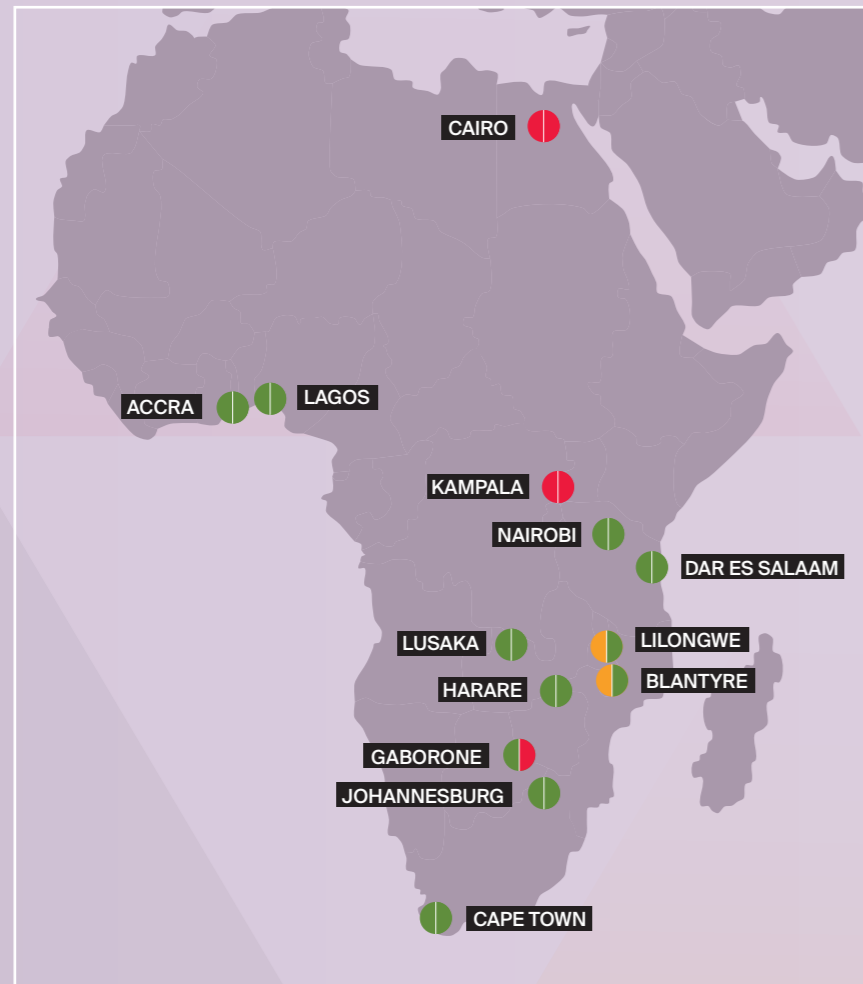
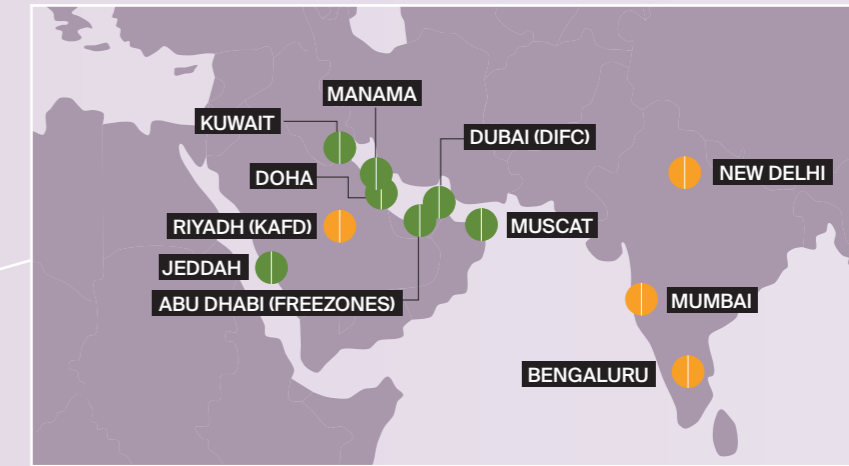
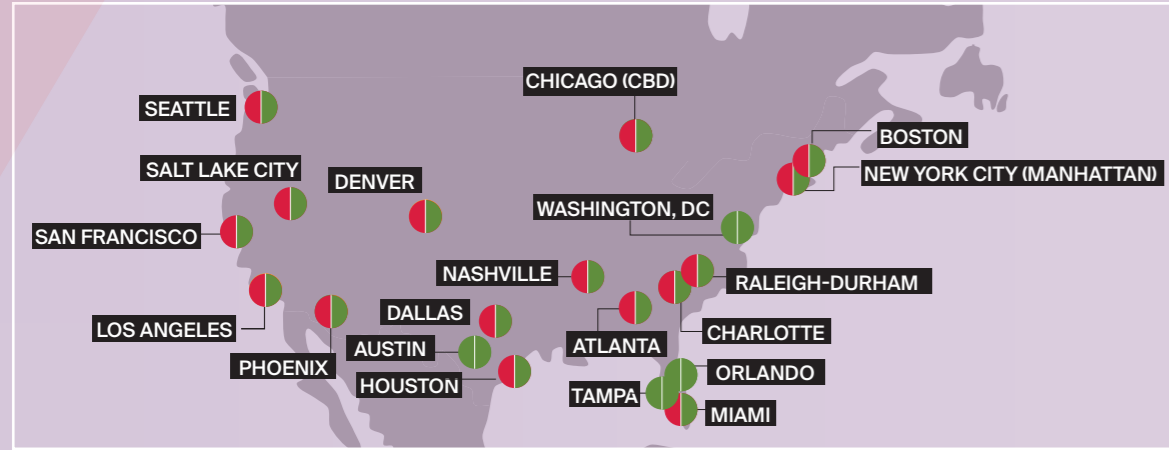


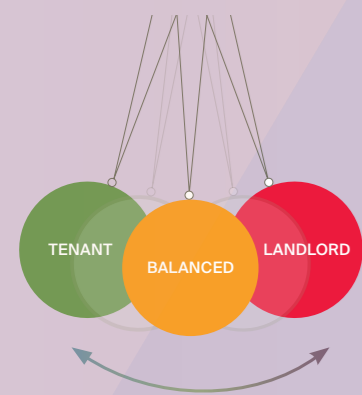
Global Occupier Market Dashboard

Key Market Indicators for Office Occupiers, Q2 2022

GLOBAL MARKET PENDULUM Q2 2022



MARKET PENDULUM



GLOBAL OFFICE COSTS, Q2 2022

EUROPE

COUNTRY / TERRITORY	MARKET	PRIME RENT (USD / SQ FT/ PA)	TOTAL OCCUPANCY COST ¹ (USD / SQ FT / PA)
AUSTRIA	Vienna	31.53	41.95
BELGIUM	Brussels	30.66	50.00
CZECH REPUBLIC	Prague	29.20	40.68
FRANCE	Paris	92.46	102.09
GERMANY	Berlin	50.22	54.89
GERMANY	Munich	49.64	54.02
HUNGARY	Budapest	29.21	44.52
ITALY	Milan	63.26	68.13
NETHERLANDS	Amsterdam	47.20	
POLAND	Warsaw	29.20	41.15
REPUBLIC OF IRELAND	Dublin	68.13	84.19
ROMANIA	Bucharest	21.61	26.47
SPAIN	Barcelona	32.70	36.89
SPAIN	Madrid	38.54	42.73
SWITZERLAND	Zurich	82.68	87.54

UNITED KINGDOM

COUNTRY / TERRITORY	MARKET	PRIME RENT (USD / SQ FT/ PA)	TOTAL OCCUPANCY COST ¹ (USD / SQ FT / PA)
UNITED KINGDOM	Aberdeen	41.92	65.13
UNITED KINGDOM	Birmingham	51.59	75.32
UNITED KINGDOM	Bristol	54.81	79.32
UNITED KINGDOM	Cardiff	32.24	54.17
UNITED KINGDOM	Edinburgh	51.59	72.87
UNITED KINGDOM	Glasgow	45.14	68.36
UNITED KINGDOM	Leeds	43.85	68.68
UNITED KINGDOM	London (City)	92.39	143.85
UNITED KINGDOM	London (West End)	150.91	233.28
UNITED KINGDOM	Manchester	49.66	75.45
UNITED KINGDOM	Newcastle	33.53	55.46
UNITED KINGDOM	Sheffield	32.24	52.88

AMERICAS

COUNTRY / TERRITORY	MARKET	PRIME RENT (USD / SQ FT/ PA)	TOTAL OCCUPANCY COST ¹ (USD / SQ FT / PA)
UNITED STATES	Atlanta	29.59	43.29
UNITED STATES	Austin	47.78	66.28
UNITED STATES	Boston	74.28	103.98
UNITED STATES	Charlotte	36.26	49.52
UNITED STATES	Chicago	42.85	62.72
UNITED STATES	Dallas/Fort Worth	29.65	42.03
UNITED STATES	Denver	37.65	55.75
UNITED STATES	Houston	43.05	58.45
UNITED STATES	Los Angeles	51.04	72.24
UNITED STATES	Miami	45.07	64.97
UNITED STATES	Nashville	33.10	47.70
UNITED STATES	New York	66.83	91.13
UNITED STATES	Orlando	29.95	45.65
UNITED STATES	Phoenix	36.15	50.75
UNITED STATES	Raleigh-Durham	31.80	43.12
UNITED STATES	Salt Lake City	29.41	38.01
UNITED STATES	San Francisco	79.94	97.98
UNITED STATES	Seattle	49.27	60.87
UNITED STATES	Tampa-St. Petersburg	31.63	42.60
UNITED STATES	Washington DC	60.13	88.33

Note: All figures for US markets are based on Downtown or CBD rates.

¹ Occupancy costs include service charges and taxes. In US markets, these are referred to as gross rents. * Property tax rates vary under California's Proposition 13. Conversion to USD based on rates as at 31st March 2022. Note Australian rent and occupancy cost data is now quoted on a headline rather than net effective basis. India rents and occupancy costs are calculated on a built-up area basis and not on a carpet area basis.

Source: Knight Frank Cresa

ASIA PACIFIC

COUNTRY / TERRITORY	MARKET	PRIME RENT (USD / SQ FT/ PA)	TOTAL OCCUPANCY COST ¹ (USD / SQ FT / PA)
AUSTRALIA	Brisbane	40.73	52.34
AUSTRALIA	Melbourne	43.68	54.84
AUSTRALIA	Perth	40.85	52.53
AUSTRALIA	Sydney	79.02	93.26
CAMBODIA	Phnom Peh	27.20	34.15
CHINA	Beijing	53.75	80.37
CHINA	Guangzhou	30.45	52.09
CHINA	Shanghai	43.70	67.23
CHINA	Shenzhen	32.45	54.91
HONG KONG SAR	Hong Kong	175.40	185.40
INDIA	Bengaluru	20.50	37.96
INDIA	Mumbai	45.83	74.15
INDIA	New Delhi	51.60	82.39
INDONESIA	Jakarta	25.47	30.43
JAPAN	Tokyo	70.08	90.44
MALAYSIA	Kuala Lumpur	15.57	18.88
NEW ZEALAND	Auckland	30.74	39.04
NEW ZEALAND	Wellington	37.55	49.11
PHILIPPINES	Manila	29.25	32.83
SINGAPORE	Singapore	89.40	102.92
SOUTH KOREA	Seoul	32.39	78.68
TAIWAN	Taipei	32.52	50.02
THAILAND	Bangkok	35.47	39.47

MIDDLE EAST & AFRICA

COUNTRY / TERRITORY	MARKET	PRIME RENT (USD / SQ FT/ PA)	TOTAL OCCUPANCY COST ¹ (USD / SQ FT / PA)
BAHRAIN	Manama	18.28	20.11
BOTSWANA	Gaborone	10.60	12.35
EGYPT	Cairo	29.00	33.46
GHANA	Accra	28.00	35.58
KENYA	Nairobi	12.90	23.64
KUWAIT	Kuwait City	36.06	53.17
MALAWI	Blantyre	7.80	12.22
MALAWI	Lilongwe	10.72	14.53
NIGERIA	Lagos	55.00	81.52
OMAN	Muscat	16.41	18.87
QATAR	Doha	29.30	43.08
SAUDI ARABIA	Jeddah	25.77	28.34
SAUDI ARABIA	Riyadh (KAFC)	49.55	56.98
SOUTH AFRICA	Johannesburg Sandton	15.17	17.95
SOUTH AFRICA	Cape Town (CBD)	16.14	18.15
TANZANIA	Dar es Salaam	15.00	26.87
UAE	Abu Dhabi (ADGM)	50.63	56.96
UAE	Dubai (DIFC)	64.31	74.66
UGANDA	Kampala	14.50	21.02
ZAMBIA	Lusaka	18.00	20.32
ZIMBABWE	Harare	12.00	14.94

¹ Occupancy costs include service charges and taxes. In US markets, these are referred to as gross rents. * Property tax rates vary under California's Proposition 13. Conversion to USD based on rates as at 31st March 2022. Note Australian rent and occupancy cost data is now quoted on a headline rather than net effective basis. India rents and occupancy costs are calculated on a built-up area basis and not on a carpet area basis.

Source: Knight Frank Cresa

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