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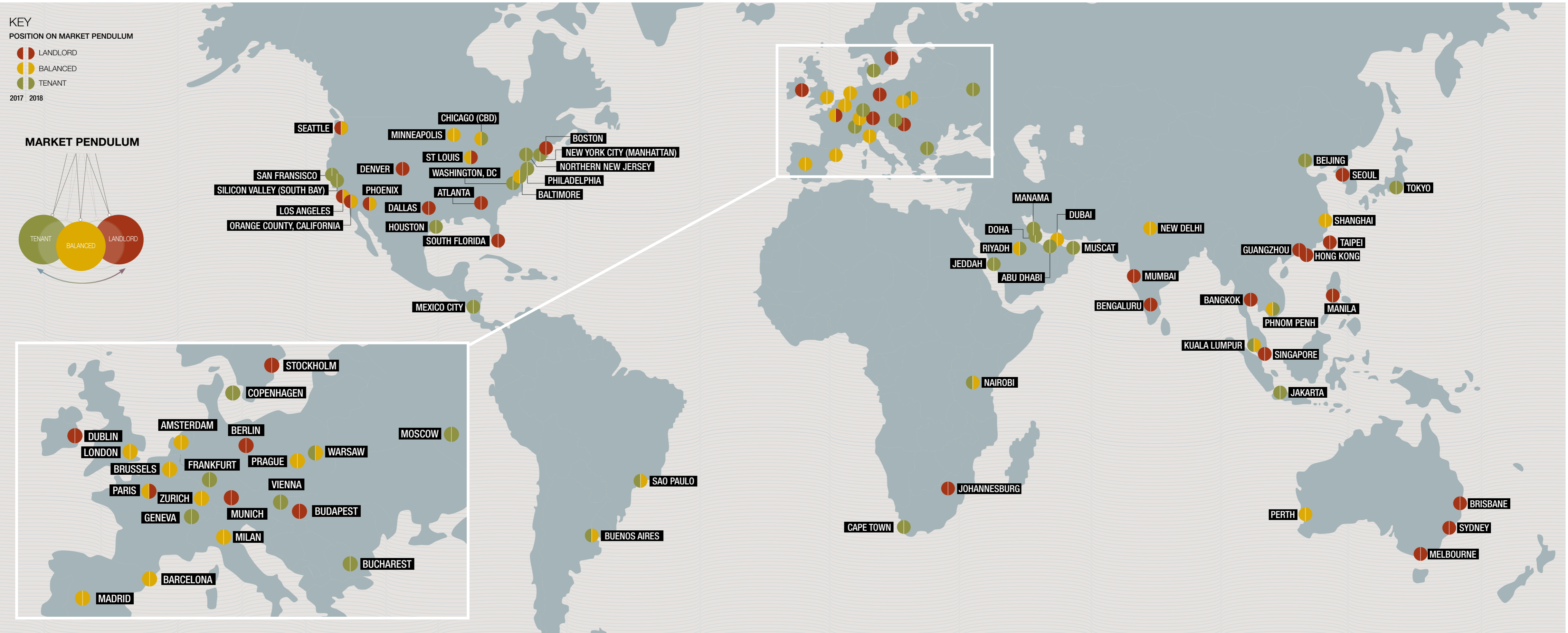
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# GLOBAL OCCUPIER MARKET DASHBOARD

Q3 2017

KEY MARKET INDICATORS FOR OFFICE OCCUPIERS

# GLOBAL MARKET PENDULUM 2017-18



Source: Knight Frank Research

## GLOBAL TRENDS, Q3 2017

AMERICAS			
Country	Market	Prime Rent (USD / sq ft / pa)	Total Occupancy Cost <sup>1</sup> (USD / sq ft / pa)
Argentina	Buenos Aires	41.25	59.81
Brazil	Sao Paulo	34.31	46.62
Mexico	Mexico City	46.27	60.60
United States	Atlanta	27.00	40.00
United States	Baltimore	16.36	30.36
United States	Boston	44.88	67.52
United States	Chicago (CBD)	29.23	49.56
United States	Dallas	34.26	46.20
United States	Denver	29.37	42.87
United States	Houston	31.87	46.91
United States	Los Angeles	25.71	42.25
United States	Minneapolis	18.00	32.00
United States	New York City (Manhattan)	139.51	153.10
United States	Northern New Jersey	21.21	32.21
United States	Orange County, California	23.00	36.60
United States	Philadelphia	21.05	33.46
United States	Phoenix	24.98	38.68
United States	San Francisco	70.38	85.88
United States	Seattle	36.48	51.73
United States	Silicon Valley (South Bay)	47.38	65.28
United States	South Florida	45.95	60.95
United States	St. Louis	27.22	39.40
United States	Washington, DC	52.14	74.70

APAC			
Country	Market	Prime Rent (USD / sq ft / pa)	Total Occupancy Cost <sup>1</sup> (USD / sq ft / pa)
Australia	Brisbane	42.13	53.36
Australia	Melbourne	40.89	51.83
Australia	Perth	43.74	56.56
Australia	Sydney	70.37	83.15
Cambodia	Phnom Penh	26.31	34.38
China	Beijing	62.70	97.72
China	Guangzhou	30.85	56.18
China	Shanghai	49.46	79.40
Hong Kong	Hong Kong	232.28	248.41
India	Bengaluru	19.56	32.97
India	Mumbai	51.52	86.84
India	New Delhi	59.38	100.10
Indonesia	Jakarta	33.27	43.88
Japan	Tokyo	103.06	127.78
Malaysia	Kuala Lumpur	14.92	18.76
Philippines	Manila	20.33	24.24
Singapore	Singapore	70.07	85.54
South Korea	Seoul	32.88	91.65
Taiwan	Taipei	29.58	48.76
Thailand	Bangkok	33.25	39.12

<sup>1</sup> Occupancy costs include service charges and taxes. In US markets, these are referred to as gross rents.\* Property tax rates vary under California's Proposition 13.

\* Excludes exchange rate effects. Conversion to USD based on rates as at 30 June 2017.

Source: Knight Frank Research

## EMEA

Country	Market	Prime Rent (USD / sq ft / pa)	Total Occupancy Cost <sup>1</sup> (USD / sq ft / pa)
Austria	Vienna	33.94	45.37
Belgium	Brussels	32.96	41.63
Czech Republic	Prague	26.36	37.02
Denmark	Copenhagen	27.30	35.42
France	Paris	85.47	96.34
Germany	Berlin	42.18	50.09
Germany	Frankfurt	52.07	62.51
Germany	Munich	47.46	56.79
Hungary	Budapest	29.00	34.27
Italy	Milan	58.22	64.04
Netherlands	Amsterdam	42.84	49.98
Poland	Warsaw	30.32	43.50
Republic of Ireland	Dublin	73.93	90.41
Romania	Bucharest	23.73	29.66
Russia	Moscow	73.39	84.63
Spain	Barcelona	29.66	39.33
Spain	Madrid	38.89	45.26
Sweden	Stockholm	76.25	83.08
Switzerland	Geneva	72.01	76.81
Switzerland	Zurich	76.81	80.65
United Kingdom	London (City)	93.91	144.02
United Kingdom	London (West End)	134.16	215.03

## MENA

Country	Market	Prime Rent (USD / sq ft / pa)	Total Occupancy Cost <sup>1</sup> (USD / sq ft / pa)
Bahrain	Manama	16.25	18.71
Kenya	Nairobi	17.43	29.29
Oman	Muscat	17.37	20.03
Qatar	Doha	42.61	52.94
Saudi Arabia	Jeddah	32.20	37.03
Saudi Arabia	Riyadh	34.68	40.63
South Africa	Cape Town CBD	13.63	15.28
South Africa	Johannesburg Sandton	14.86	17.76
UAE	Abu Dhabi	44.87	55.11
UAE	Dubai	69.81	83.72

<sup>1</sup> Occupancy costs include service charges and taxes. In US markets, these are referred to as gross rents. \* Property tax rates vary under California's Proposition 13.

\* Excludes exchange rate effects. Conversion to USD based on rates as at 30 September 2017.

Source: Knight Frank Research



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