



EAST LOTHIAN MARKET INSIGHT 2018

Market update

Residential property prices in East Lothian have increased by 7.9% on an annual basis, according to official government statistics. Such strong growth is comfortably above the wider UK average of 3%, mirroring a trend of outperformance in pricing currently being reported across Scotland. Pricing in East Lothian

has been underpinned by rising demand for homes. Sales volumes were nearly 5% higher year-on-year over the 12 months to May, government statistics show. The prime market has been a particularly strong performer, with the number of transactions for homes worth £500,000 or more rising by 29% over the same timeframe.

Michael Jones, East Lothian sales

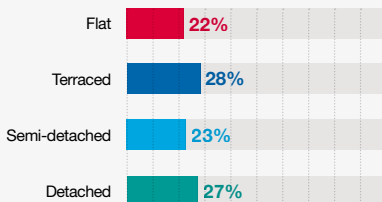
“East Lothian’s location within Edinburgh’s commuter belt makes it an attractive proposition to buyers moving out of the capital. The A1 and the City Bypass provide a fast route into most parts of the city. The train service from North Berwick via Drem and Longniddry takes as little as 33 minutes. Gullane, North Berwick and Haddington remain sought after locations for this reason. A pick-up in sales within the prime market – after a period of subdued activity – reflects a release of pent-up demand following changes to purchase taxes in 2015 and 2016.”

East Lothian: Fact file

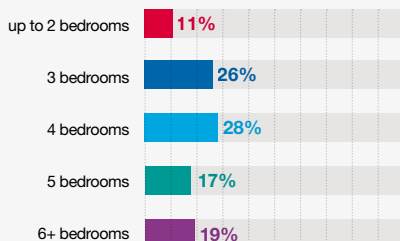
7.9% Annual property price change

3.3% Quarterly property price change

STOCK BY PROPERTY TYPE



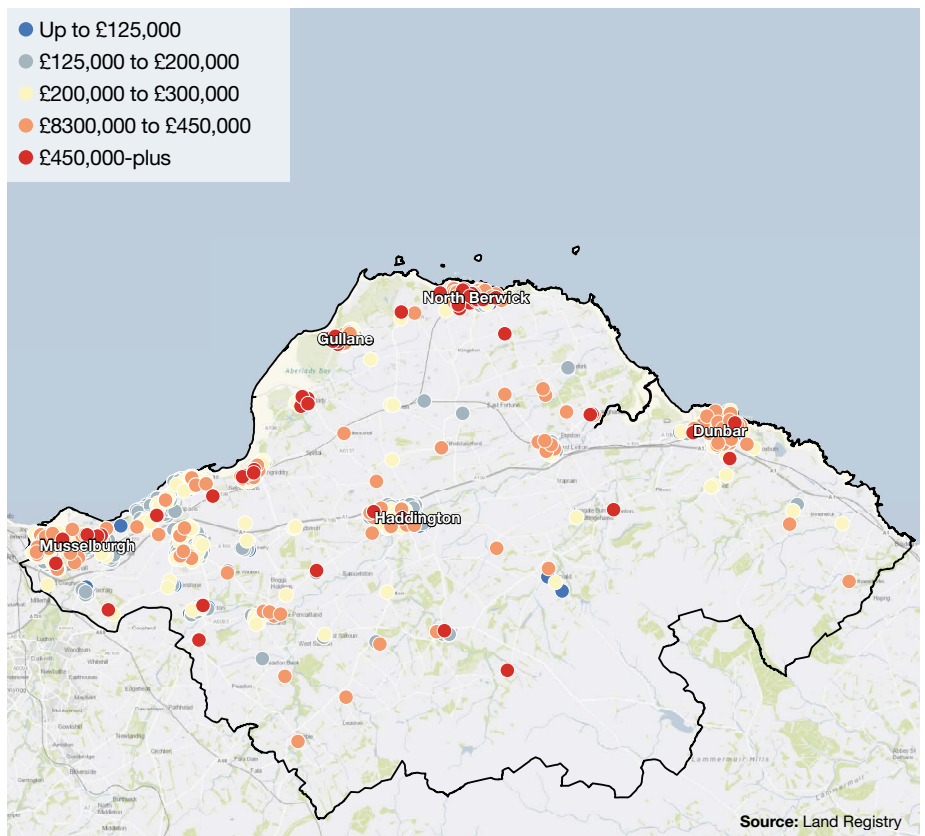
STOCK BY NUMBER OF BEDROOMS



Source: Knight Frank Research

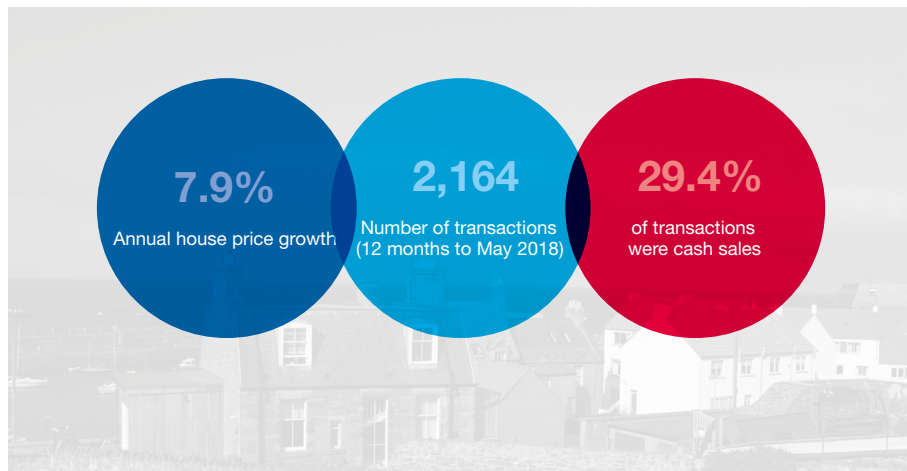
Property prices in East Lothian

Achieved prices, 12 months to March 2018. Circles can denote multiple sales in the same postcode



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East Lothian in numbers



Source: Knight Frank Research / UK HPI

East Lothian: Key stats



Source: Knight Frank Research / UK HPI / Eurostat

RESIDENTIAL RESEARCH



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Please get in touch

If you're thinking of moving, or would just like some property advice, please do get in touch, we'd love to help

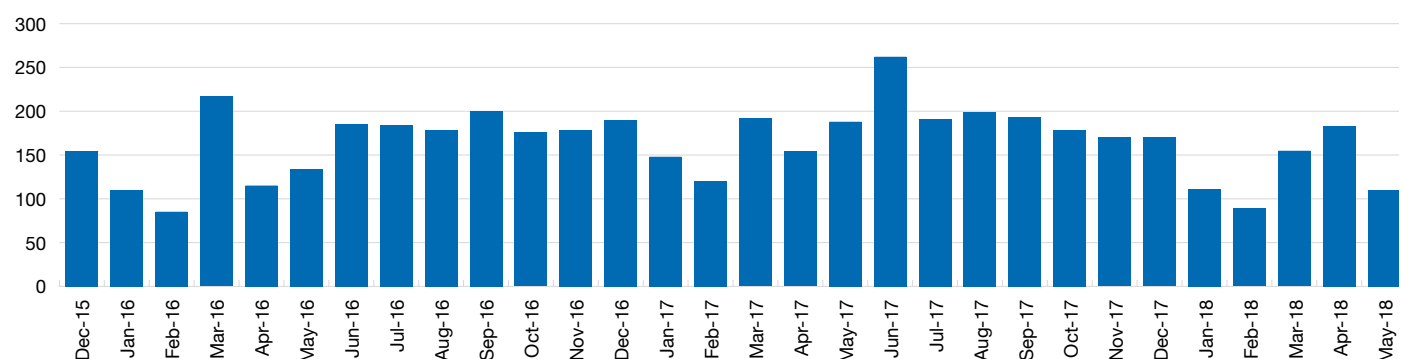


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Transaction volumes in East Lothian Completed sales



Source: Knight Frank Research / Registers of Scotland