

Aberdeen Office Market



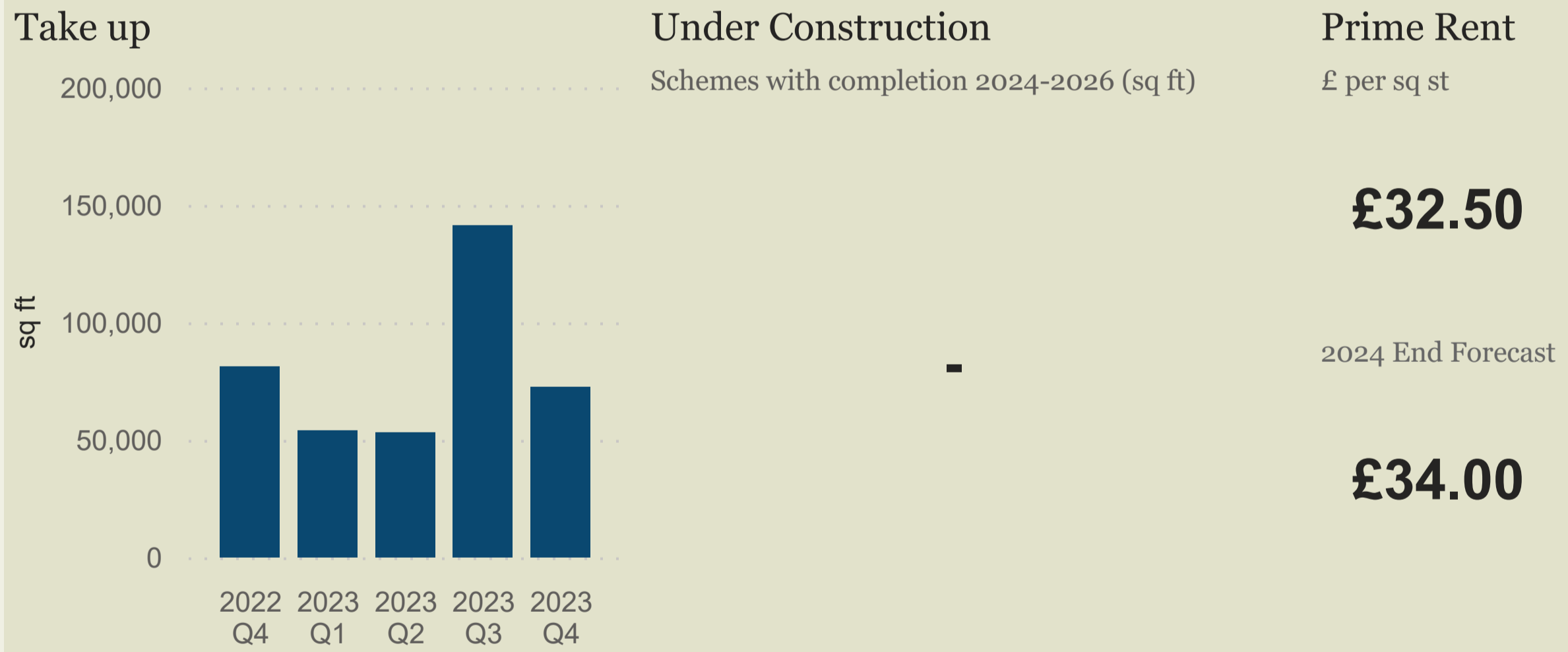
Q4 2023 Updated Quarterly, our dashboards provide a concise synopsis of activity in the UK regional office markets

Occupational

Demand

Take up sq ft	Number of Deals	Most Active Sector	Grade A Availability sq ft	Vacancy Rate
72,482	13	Energy & Utilities	184,098	23%

Supply



Under Construction

Schemes with completion 2024-2026 (sq ft)

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Prime Rent

£ per sq st

£32.50

2024 End Forecast

£34.00

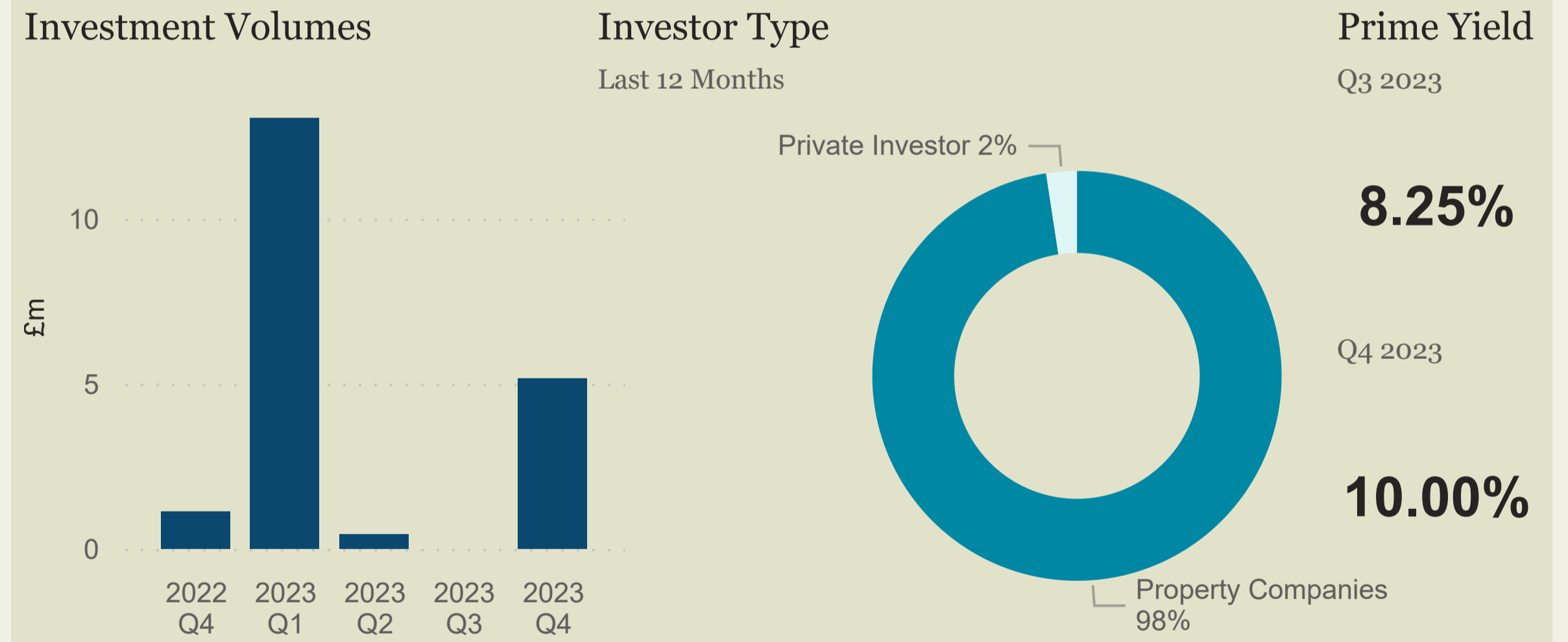
Headline Transaction	Building	Occupier	Size (sq ft)
	Unit 9, Prime Four Business Park	Harbour Energy	35,440

Investment

Activity

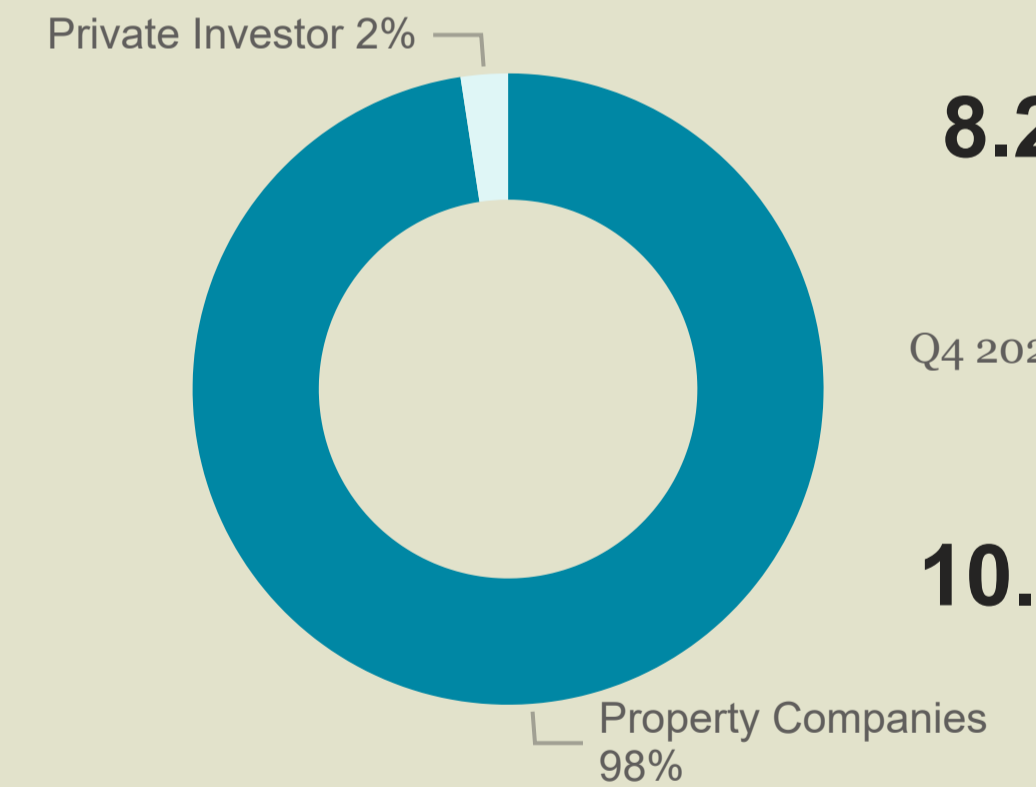
Volumes £m	Qtr vs 10-Year Average	Number of Deals	Prime City Centre	Prime OOT	Forecast Total Return
£5.15	-84%	1	10.00%	10.00%	3.5% (PA 2023-2027)

Yields



Investor Type

Last 12 Months



Prime Yield

Q3 2023

8.25%

Q4 2023

10.00%

Headline Transaction	Building	Price	Purchaser	Vendor
	Maersk Training Centre	£5.15m	Windward RE Holdco	Columbia Threadneedle

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