

Birmingham Office Market



Q1 2024 Updated Quarterly, our dashboards provide a concise synopsis of activity in the UK regional office markets

Occupational

Demand

Take up sq ft	Number of Deals	Most Active Sector	New Grade A Availability sq ft	Vacancy Rate
203,385	20	Media	185,000	5.0%

Note: all figures of city centre

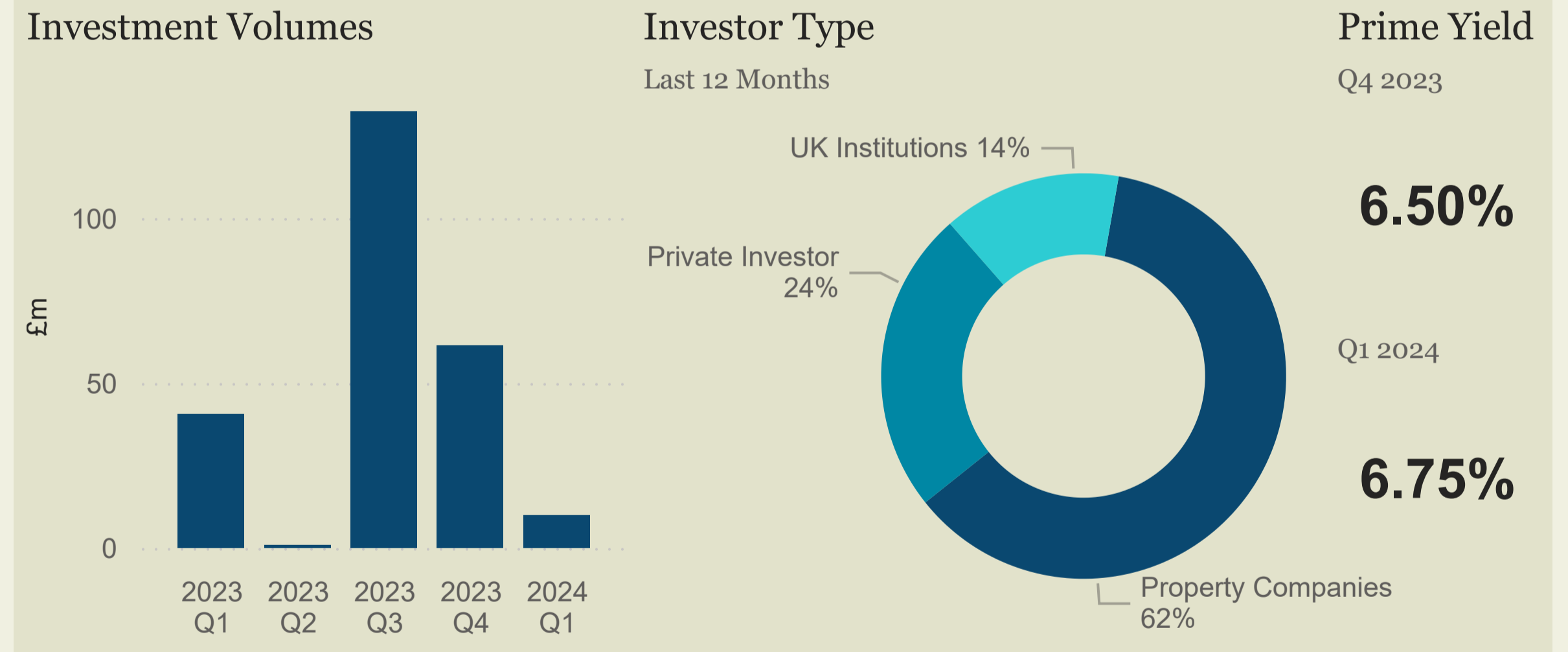
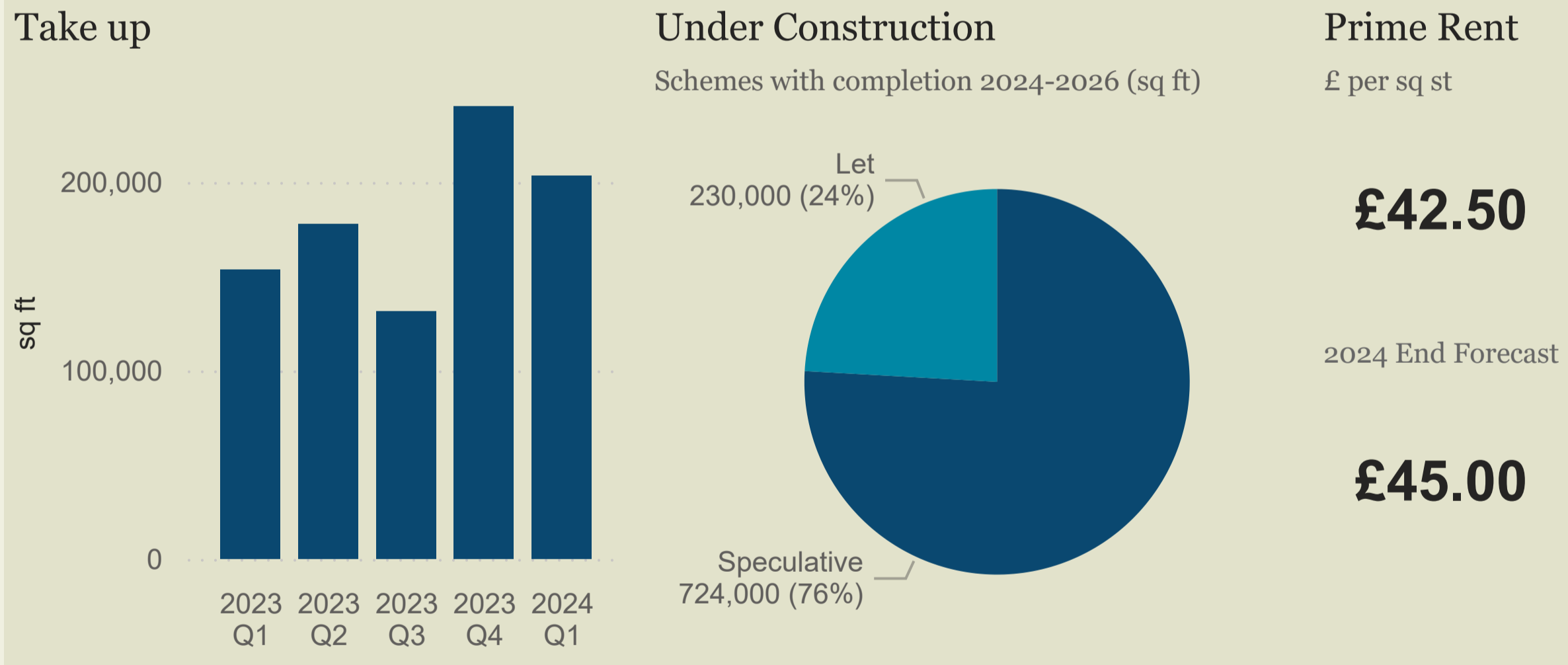
Supply

Investment

Activity

Volumes £m	Qtr vs 10-Year Average	Number of Deals	Prime City Centre	Prime OOT	Forecast Total Return
£10.00	-90%	1	6.75%	7.25%	7.4% (PA 2024-2028)

Yields



Headline Transaction	Building	Occupier	Size (sq ft)
	Tea Factory	BBC	84,000

Headline Transaction	Building	Price	Purchaser	Vendor
	Temple Row	£10m	Legal & General IM	Aviva Investors

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