

Birmingham Office Market



Q3 2023 Updated Quarterly, our dashboards provide a concise synopsis of activity in the UK regional office markets

Occupational

Demand

Take up sq ft	Number of Deals	Most Active Sector	Grade A Availability sq ft	Vacancy Rate
131,504	18	Finance, Banking & Insurance	367,983	3.0%

Note: all figures of city centre

Supply

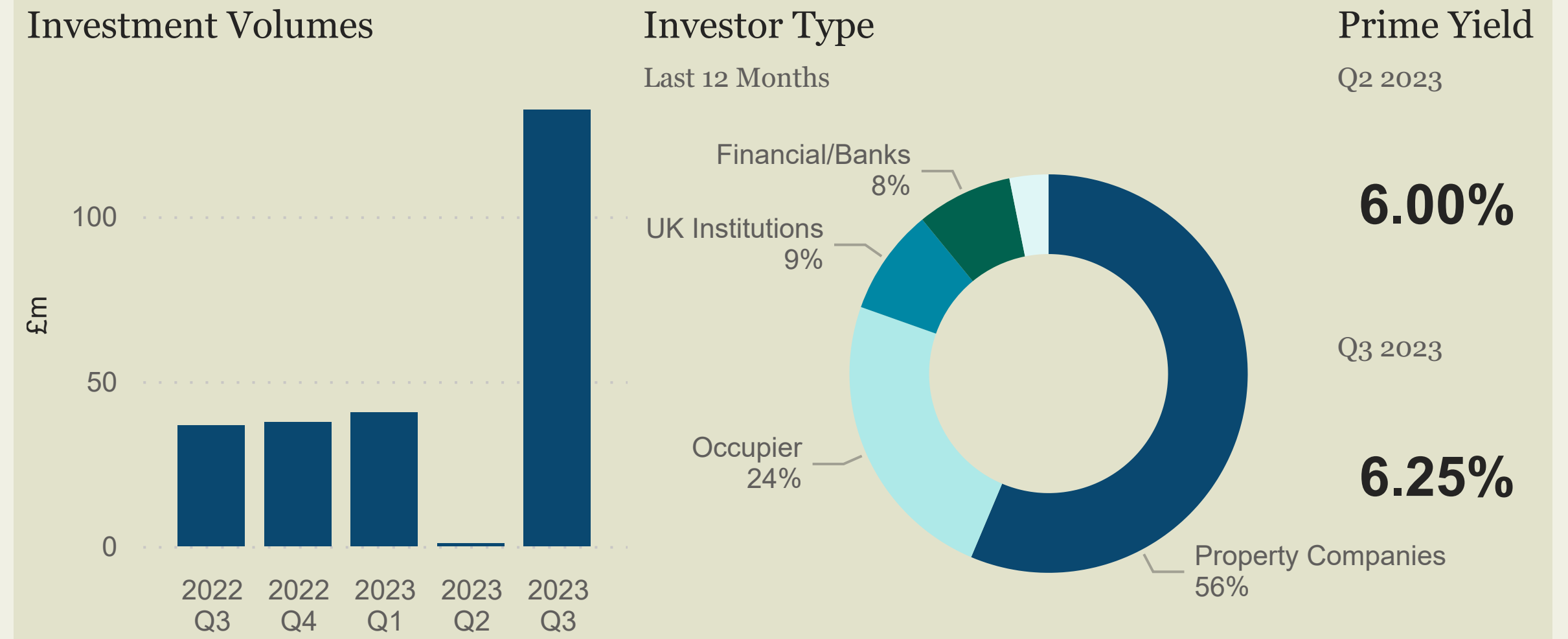
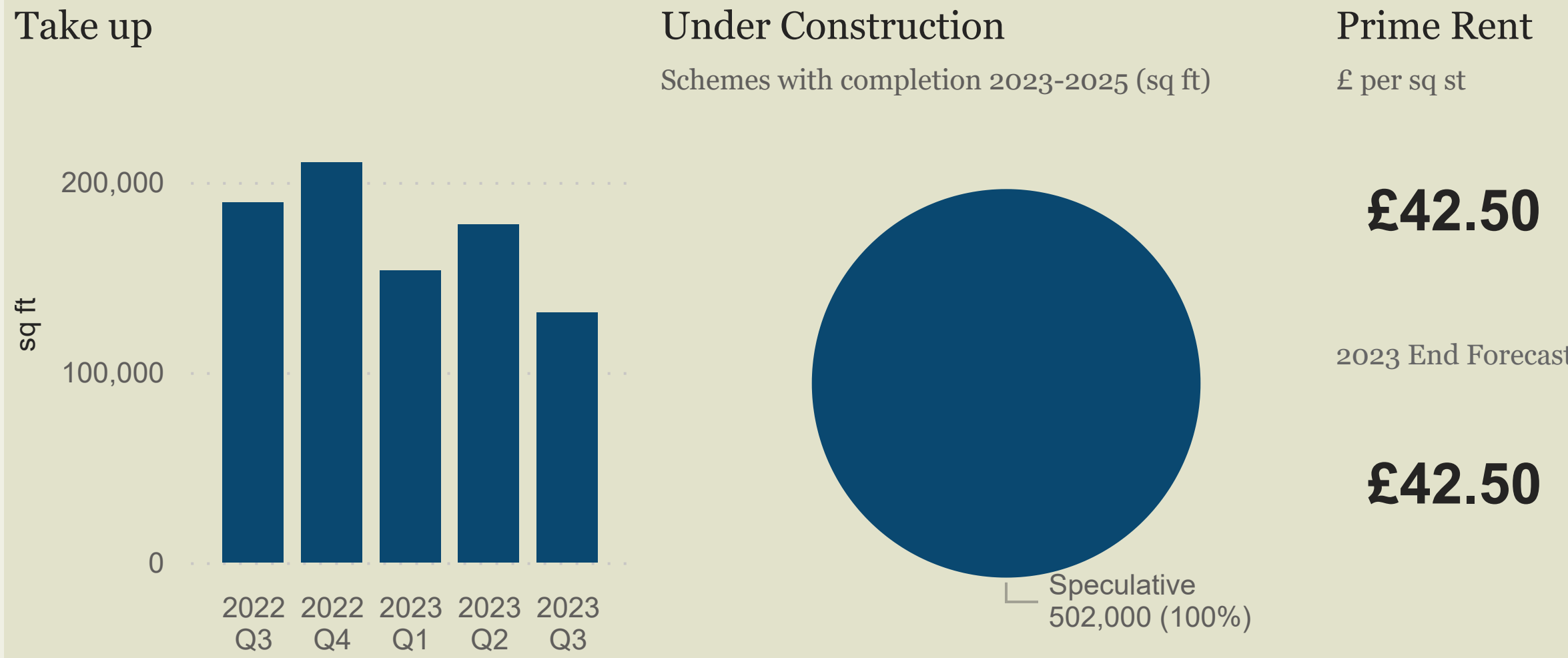
Investment

Activity

Volumes £m	Qtr vs 10-Year Average	Number of Deals	Prime City Centre	Prime OOT	Forecast Total Return
£132.4	+20%	3	6.25%	7.25%	3.0%

(PA 2023-2027)

Yields



Headline Transaction	Building	Occupier	Size (sq ft)
	6 Brindleyplace	Lloyds Bank	59,896

Headline Transaction	Building	Price	Purchaser	Vendor
	BrindleyPlace	£125m	Veld Capital Praxis	HSBC Alternative Investments Ltd

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