

Birmingham Office Market



Q4 2023 Updated Quarterly, our dashboards provide a concise synopsis of activity in the UK regional office markets

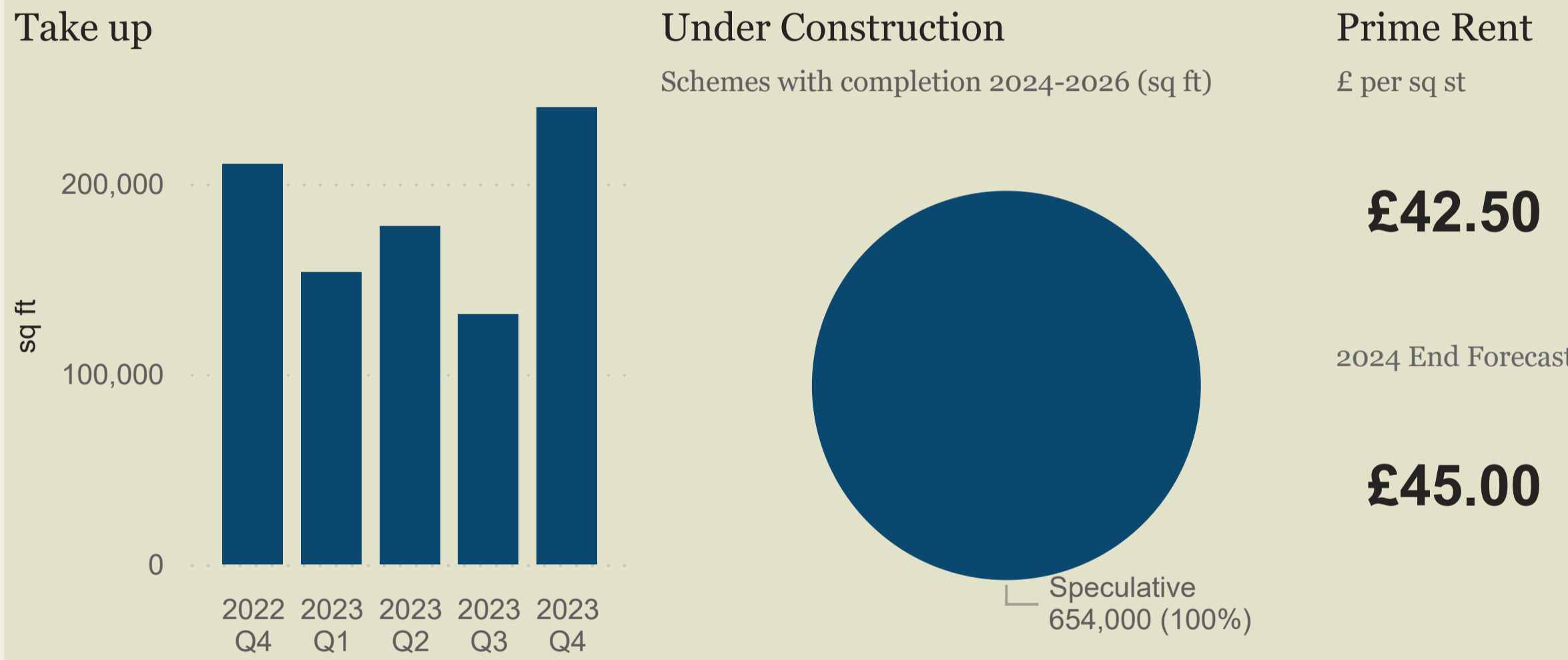
Occupational

Demand

Take up sq ft	Number of Deals	Most Active Sector	Grade A Availability sq ft	Vacancy Rate
240,274	37	Legal Services	185,000	3.0%

Note: all figures of city centre

Supply



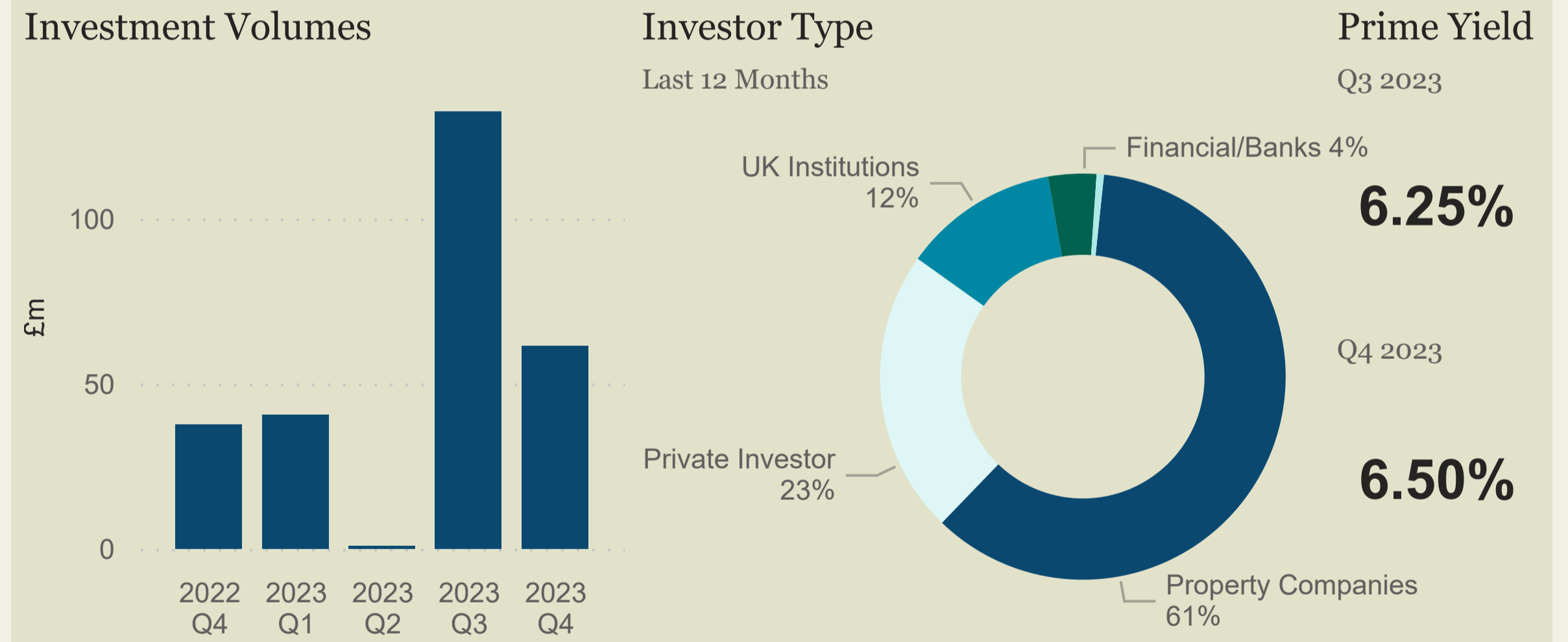
Headline Transaction	Building	Occupier	Size (sq ft)
	One Centenary Way	Mills & Reeve	32,088

Investment

Activity

Volumes £m	Qtr vs 10-Year Average	Number of Deals	Prime City Centre	Prime OOT	Forecast Total Return
£61.35	-43%	2	6.50%	7.25%	3.0% (PA 2023-2027)

Yields



Headline Transaction	Building	Price	Purchaser	Vendor
	Mitchells & Butlers	£46m	Private Investor	Private Investor

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