GLASGOW OFFICE MARKET

RESEARCH, Q2 2022

ABERDEEN – BIRMINGHAM – BRISTOL – CARDIFF – EDINBURGH – **GLASGOW** – LEEDS – MANCHESTER – NEWCASTLE – SHEFFIELD

Updated quarterly our dashboards provide a concise synopsis of activity in UK's regional office markets

Knight Frank

OCCUPIER SUMMARY

DEMAND

TAKE UP (SQ FT)	NO. OF DEALS	MOST ACTIVE SECTOR
125,753	26	Energy & Utilities

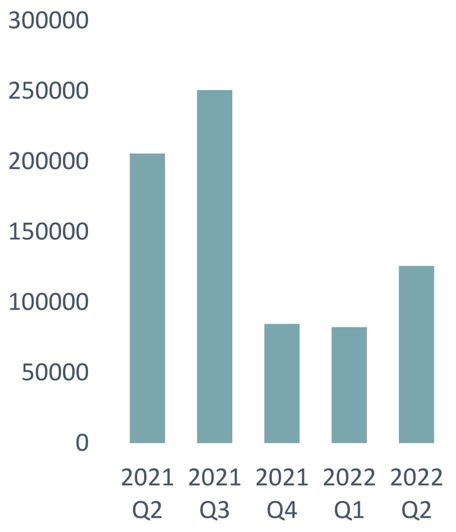
Note: All figures of city centre

SUPPLY

GRADE A AVAILABILITY (SQ FT)	VACANCY RATE
104,351	8.7%

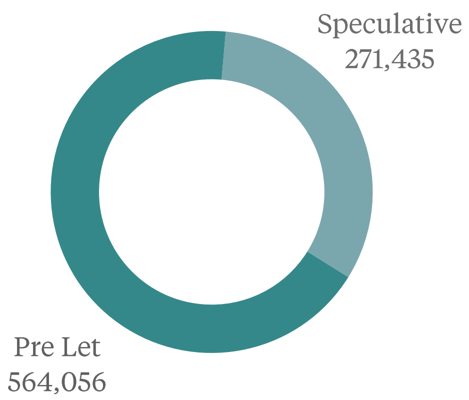
TAKE UP

LAST FIVE QUARTERS (SQ FT, 000's)



UNDER CONSTRUCTION

(SCHEMES WITH COMPLETION 2022-2024, SQ FT)



PRIME RENT

(£ PER SQ FT)

Q2 2022 £35.00

2022 END FORECAST £35.00

HEADLINE TRANSACTION

BUILDING	OCCUPIER	SIZE (SQ FT)
CADworks	OVO Energy	33,905

INVESTMENT

ACTIVITY

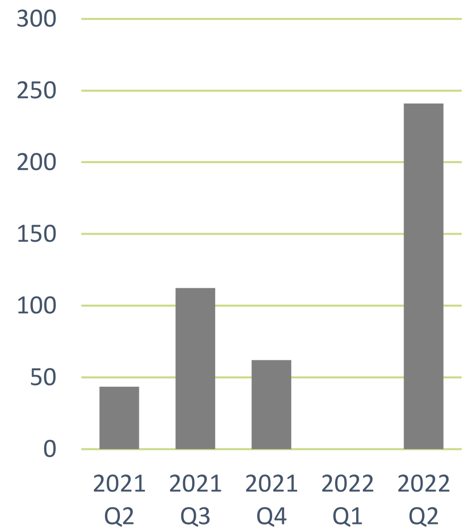
VOLUMES £M	QTR VS 10YEAR AVERAGE	NO. OF DEALS
£241	+299%	3

YIELDS

PRIME CITY CENTRE	PRIME OOT	FORECAST TOTAL RETURN
5.00%	6.50%	4.5% (PA 2022-2026)

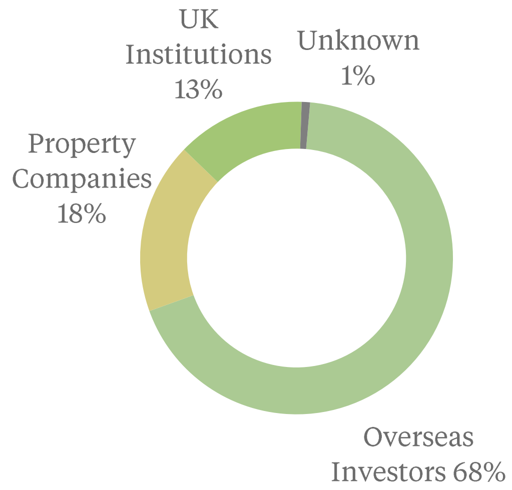
VOLUMES

(£M)



INVESTOR TYPE

LAST 12 MONTHS



PRIME YIELD

NIY %

Q1 2022 5.00%

Q2 2022 5.00%

HEADLINE TRANSACTION

BUILDING	PRICE	BUYER	VENDOR
177 Bothwell Street	£215M	PonteGadea Inmobiliaria	HFD Group Ltd

We like questions, if you have one about our research, or would like some property advice, we would love to hear from you.

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