

Glasgow Office Market

Q3 2023 Updated Quarterly, our dashboards provide a concise synopsis of activity in the UK regional office markets



Occupational

Demand

Take up sq ft	Number of Deals	Most Active Sector	Grade A Availability sq ft	Vacancy Rate
102,454	30	Professional Services	605,972	8.65%

Note: all figures of city centre

Supply

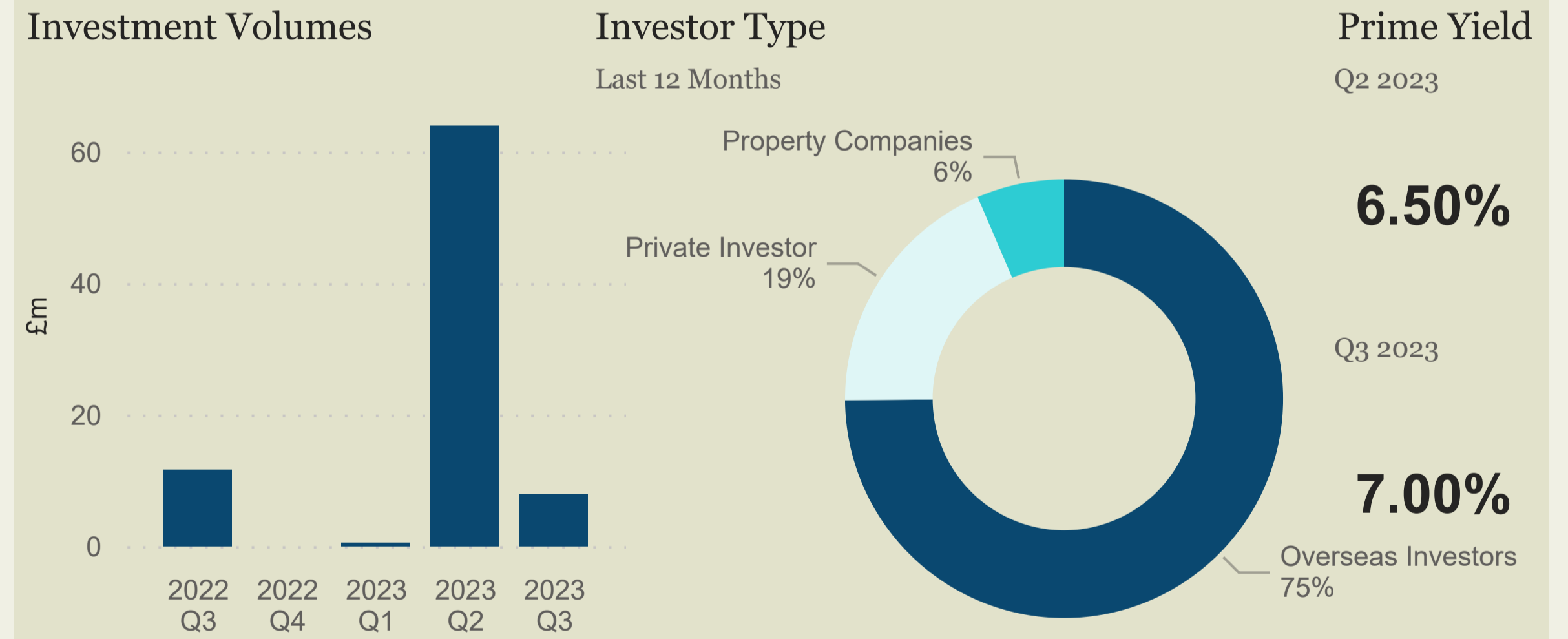
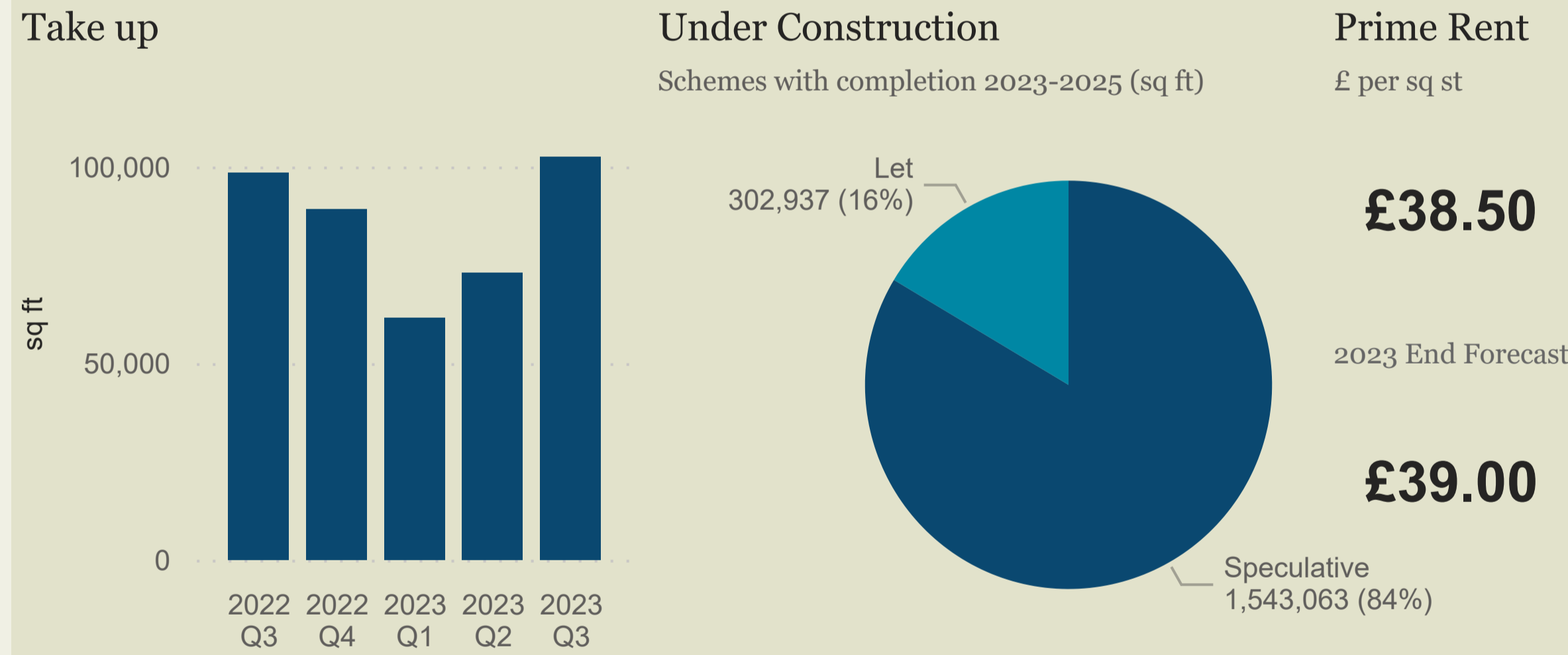
Investment

Activity

Volumes £m	Qtr vs 10-Year Average	Number of Deals	Prime City Centre	Prime OOT	Forecast Total Return
£7.92	-87%	3	7.00%	8.00%	3.5%

(PA 2023-2027)

Yields



Headline Transaction	Building	Occupier	Size (sq ft)
	Lucent, 50 Bothwell Street	Pinsent Masons	27,831

Headline Transaction	Building	Price	Purchaser	Vendor
	130 St Vincent Street	£3.67m	Stelmain Ltd	LaSalle IM

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