GLASGOW OFFICE MARKET

RESEARCH, Q4 2022

ABERDEEN – BIRMINGHAM – BRISTOL – CARDIFF – EDINBURGH – **GLASGOW** – LEEDS – MANCHESTER – NEWCASTLE – SHEFFIELD

Updated quarterly our dashboards provide a concise synopsis of activity in UK's regional office markets

Knight Frank

OCCUPIER SUMMARY

DEMAND

TAKE UP (SQ FT)	NO. OF DEALS	MOST ACTIVE SECTOR
89,224	35	Professional Services

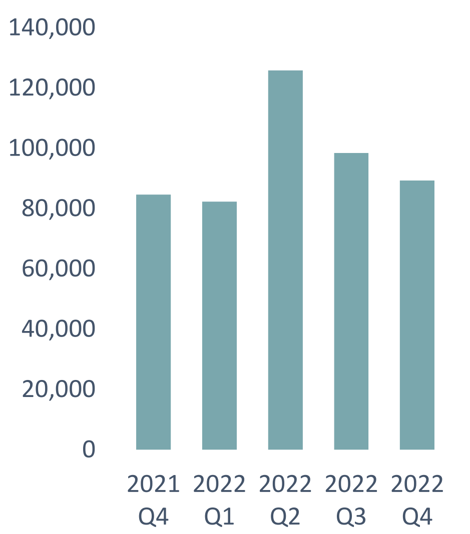
Note: All figures of city centre

SUPPLY

GRADE A AVAILABILITY (SQ FT)	VACANCY RATE
598,735	8.95%

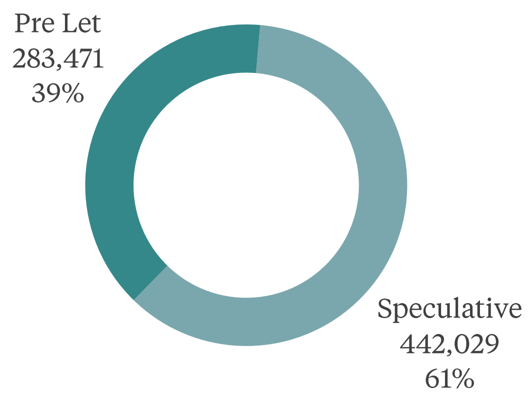
TAKE UP

LAST FIVE QUARTERS (SQ FT, 000's)



UNDER CONSTRUCTION

(SCHEMES WITH COMPLETION 2023-2025, SQ FT)



PRIME RENT

(£ PER SQ FT)

Q4 2022
£35.00

2022 END FORECAST
£36.00

HEADLINE TRANSACTION	BUILDING	OCCUPIER	SIZE (SQ FT)
	2 Atlantic Square	Private	14,488

INVESTMENT

ACTIVITY

VOLUMES £M	QTR VS 10YEAR AVERAGE	NO. OF DEALS
£-	-	-

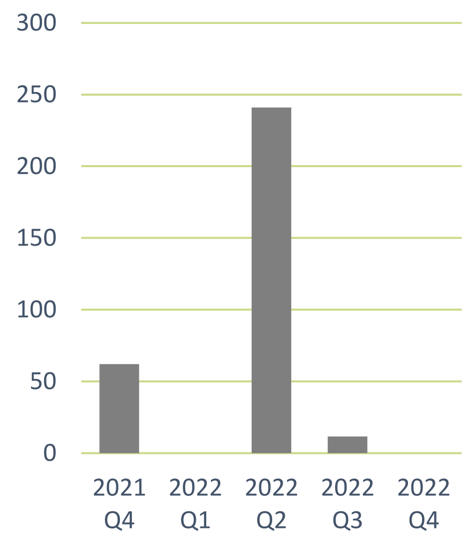
£

YIELDS

PRIME CITY CENTRE	PRIME OOT	FORECAST TOTAL RETURN
6.00%	7.75%	4.3% (PA 2023-2026)

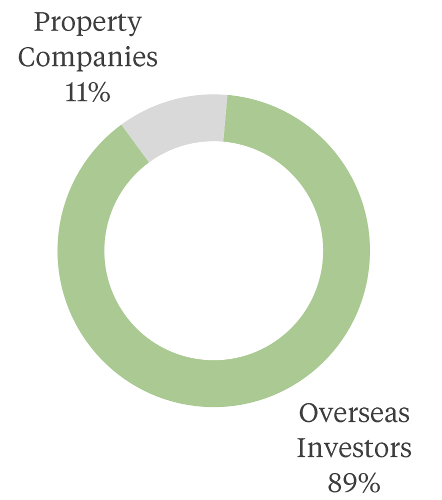
VOLUMES

(£M)



INVESTOR TYPE

LAST 12 MONTHS



PRIME YIELD

NIY %

Q3 2022
5.75%

Q4 2022
6.00%

HEADLINE TRANSACTION	BUILDING	PRICE	BUYER	VENDOR
	-	-	-	-

We like questions, if you have one about our research, or would like some property advice, we would love to hear from you.

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JOHN RAE
Partner, Glasgow, Commercial
+44 141 566 6029
john.rae@knightfrank.com

COLIN MACKENZIE
Partner, Glasgow Commercial
+44 141 566 6024
colin.mackenzie@knightfrank.com

DOUGLAS BINNIE
Partner, Glasgow Commercial
+44 141 566 0885
douglas.binnie@knightfrank.com

DARREN MANSFIELD
Partner, Commercial Research
+44 207 861 1246
darren.mansfield@knightfrank.com