

Glasgow Office Market

Q4 2023 Updated Quarterly, our dashboards provide a concise synopsis of activity in the UK regional office markets



Occupational

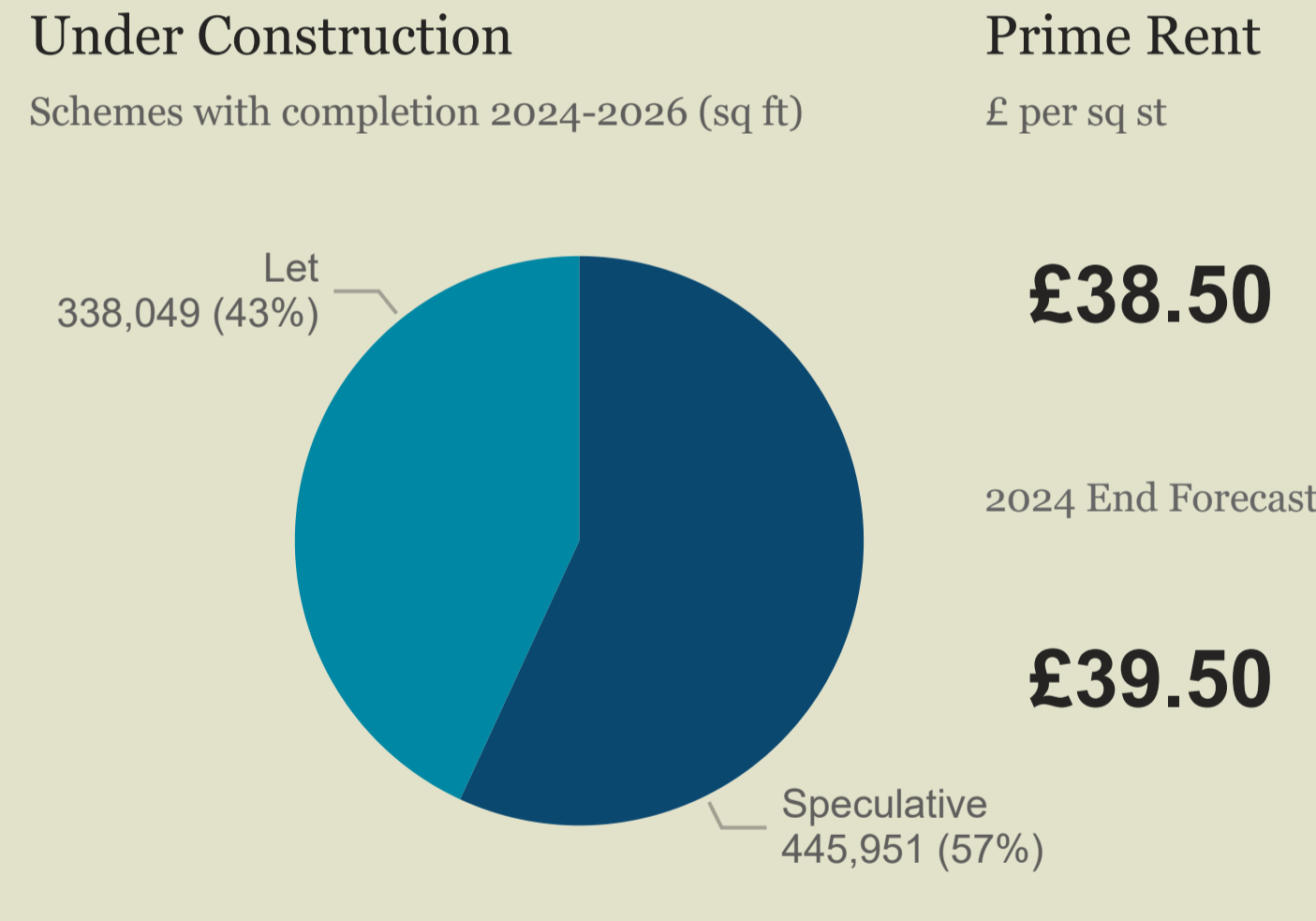
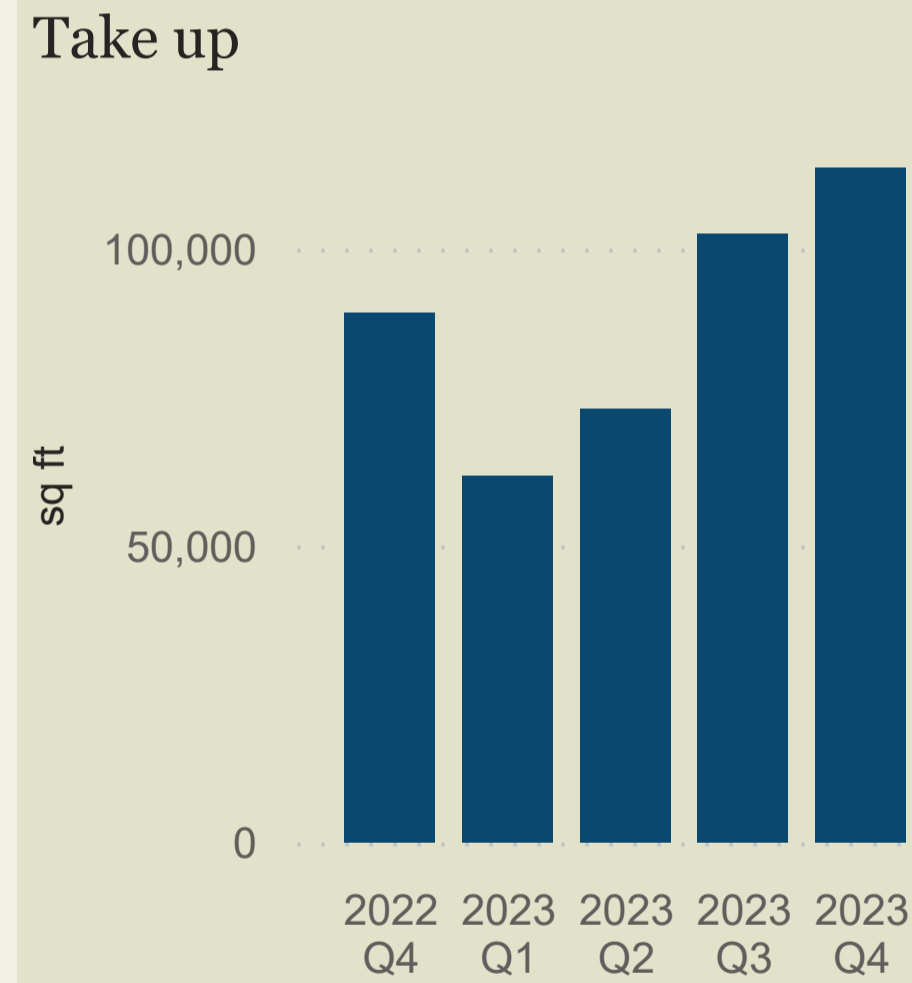
Demand

Take up sq ft	Number of Deals	Most Active Sector
113,675	25	Professional Services

Note: all figures of city centre

Supply

Grade A Availability sq ft	Vacancy Rate
625,689	8.26%



Prime Rent £ per sq st
£38.50
2024 End Forecast
£39.50

Investment

Activity

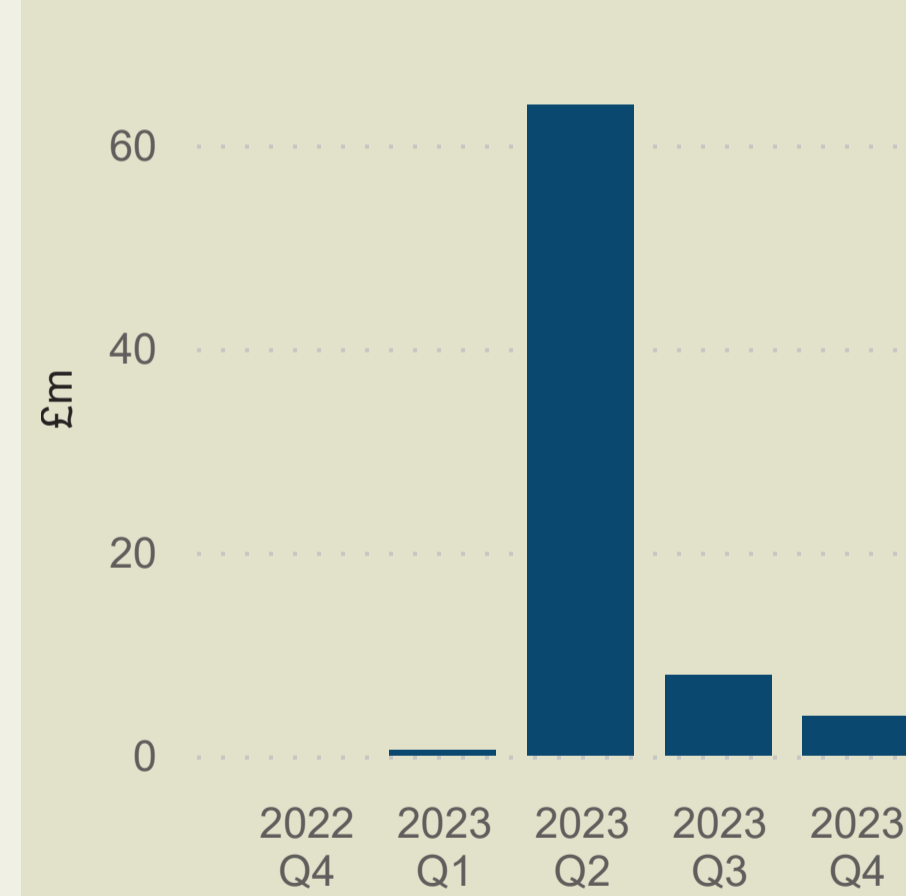
Volumes £m	Qtr vs 10-Year Average
£3.85	-94%

Yields

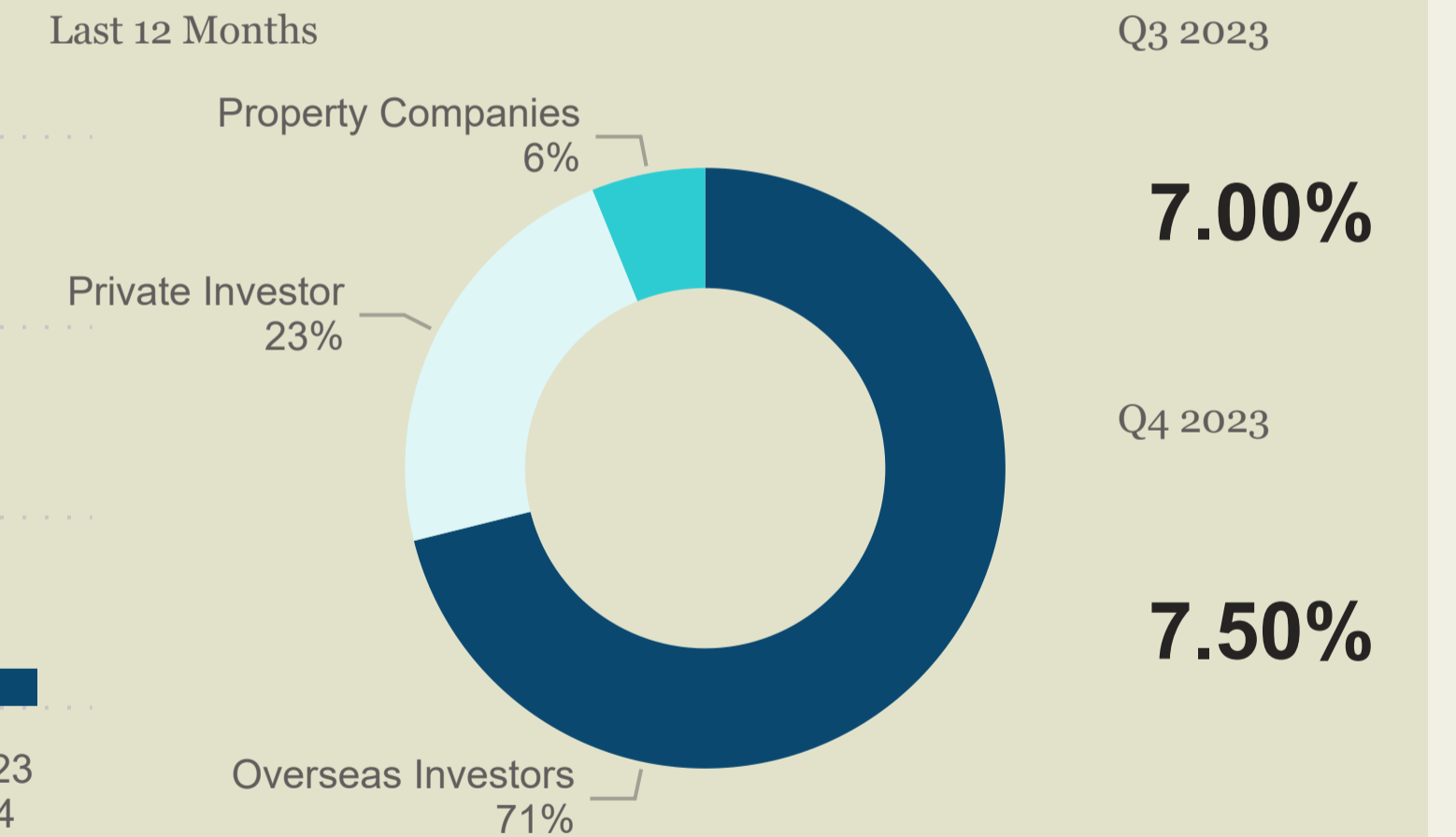
Number of Deals	Prime City Centre	Prime OOT	Forecast Total Return
1	7.50%	8.00%	3.5%

(PA 2023-2027)

Investment Volumes



Investor Type



Prime Yield Q3 2023
7.00%
Q4 2023
7.50%

Headline Transaction	Building	Occupier	Size (sq ft)
	Aurora, 120 Bothwell Street	Cubo	19,375

Headline Transaction	Building	Price	Purchaser	Vendor
	Merchant Exchange	£3.85m	Private Investor	CCLA IM Limited

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