

Leeds Office Market



Q2 2023 Updated Quarterly, our dashboards provide a concise synopsis of activity in the UK regional office markets

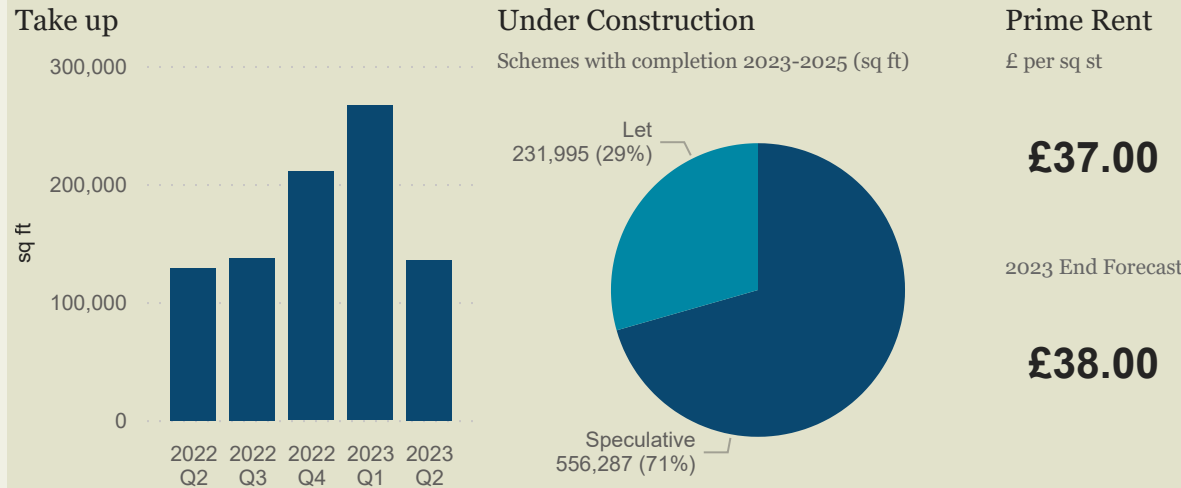
Occupational

Demand

Take up sq ft	Number of Deals	Most Active Sector	Grade A Availability sq ft	Vacancy Rate
135,560	29	Professional Services	233,934	6.3%

Note: all figures of city centre

Supply



Headline Transaction	Building	Occupier	Size (sq ft)
	West Gate	HMCTS	26,328

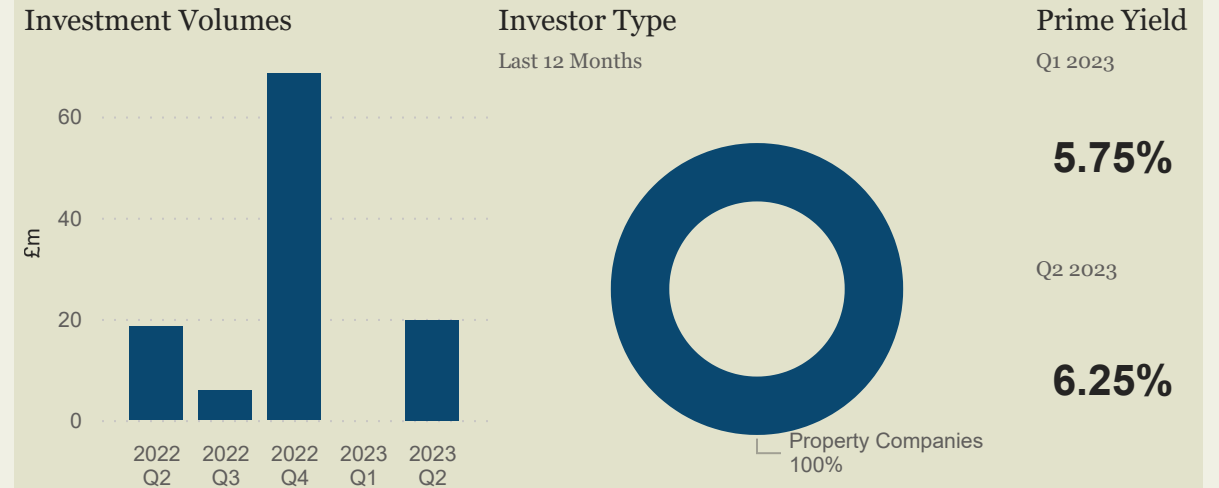
Investment

Activity

Volumes £m	Qtr vs 10-Year Average	Number of Deals	Prime City Centre	Prime OOT	Forecast Total Return
£19.80	-67%	3	6.25%	7.25%	3.0%

(PA 2023-2027)

Yields



Headline Transaction	Building	Price	Purchaser	Vendor
	12 Greek Street	£6.4m	NPV	Epsilon

Knight Frank LLP is a limited liability partnership registered in England and Wales with registered number OC305934. Our registered office is at 55 Baker Street, London W1U 8AN. We use the term 'partner' to refer to a member of Knight Frank LLP, or an employee or consultant. A list of members' names of Knight Frank LLP may be inspected at our registered office.



Henrie Westlake
Partner, Leeds, Commercial
+44 113 297 2413
henrie.westlake@knightfrank.com



Eamon Fox
Partner, Leeds Commercial
+44 113 297 1950
eamon.fox@knightfrank.com



Graham Foxton
Partner, Leeds Commercial
+44 113 297 1950
graham.foxton@knightfrank.com



Darren Mansfield
Partner, Commercial Research
+44 207 861 1246
darren.mansfield@knightfrank.com