

# Manchester Office Market



**Q2 2024** Updated Quarterly, our dashboards provide a concise synopsis of activity in the UK regional office markets

## Occupational

### Demand

Take up  
sq ft  
**332,103**

Number of  
Deals  
**52**

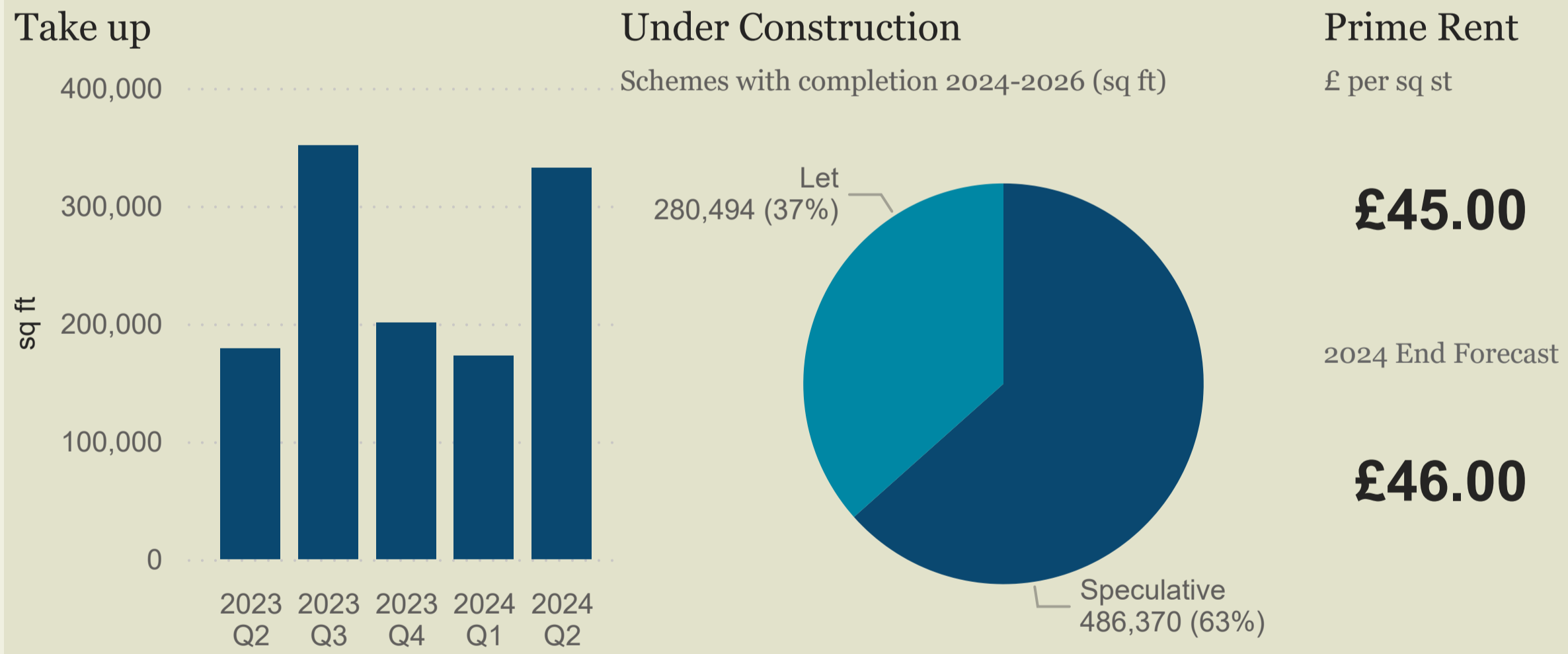
Most Active Sector  
**Serviced  
Offices**

Note: all figures of city centre

### Supply

Grade A  
Availability  
sq ft  
**712,231**

Grade A  
Vacancy Rate  
**4.0%**



Headline Transaction	Building	Occupier	Size (sq ft)
	<b>No1 Spinningfields</b>	<b>Cubo</b>	<b>59,431</b>

## Investment

### Activity

Volumes  
£m  
**£4.6**

Qtr vs 10-Year  
Average  
**-97%**

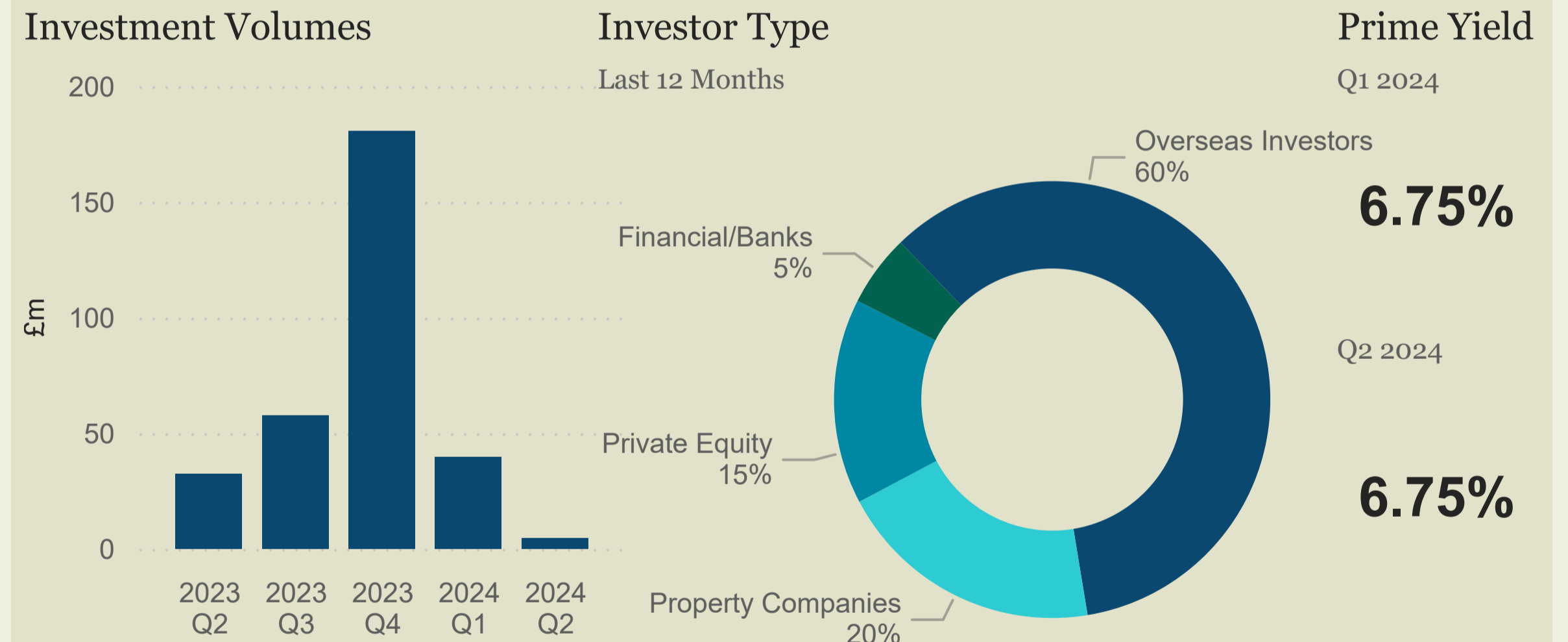
Number of  
Deals  
**1**

### Yields

Prime City  
Centre  
**6.75%**

Prime  
OOT  
**7.75%**

Forecast Total  
Return  
**4.2%**  
(PA 2024-2028)



Headline Transaction	Building	Price	Purchaser	Vendor
	<b>Barnett House</b>	<b>£4.6m</b>	<b>Satis Group</b>	<b>Canada Life Ltd</b>

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