

Newcastle Office Market



Q4 2023 Updated Quarterly, our dashboards provide a concise synopsis of activity in the UK regional office markets

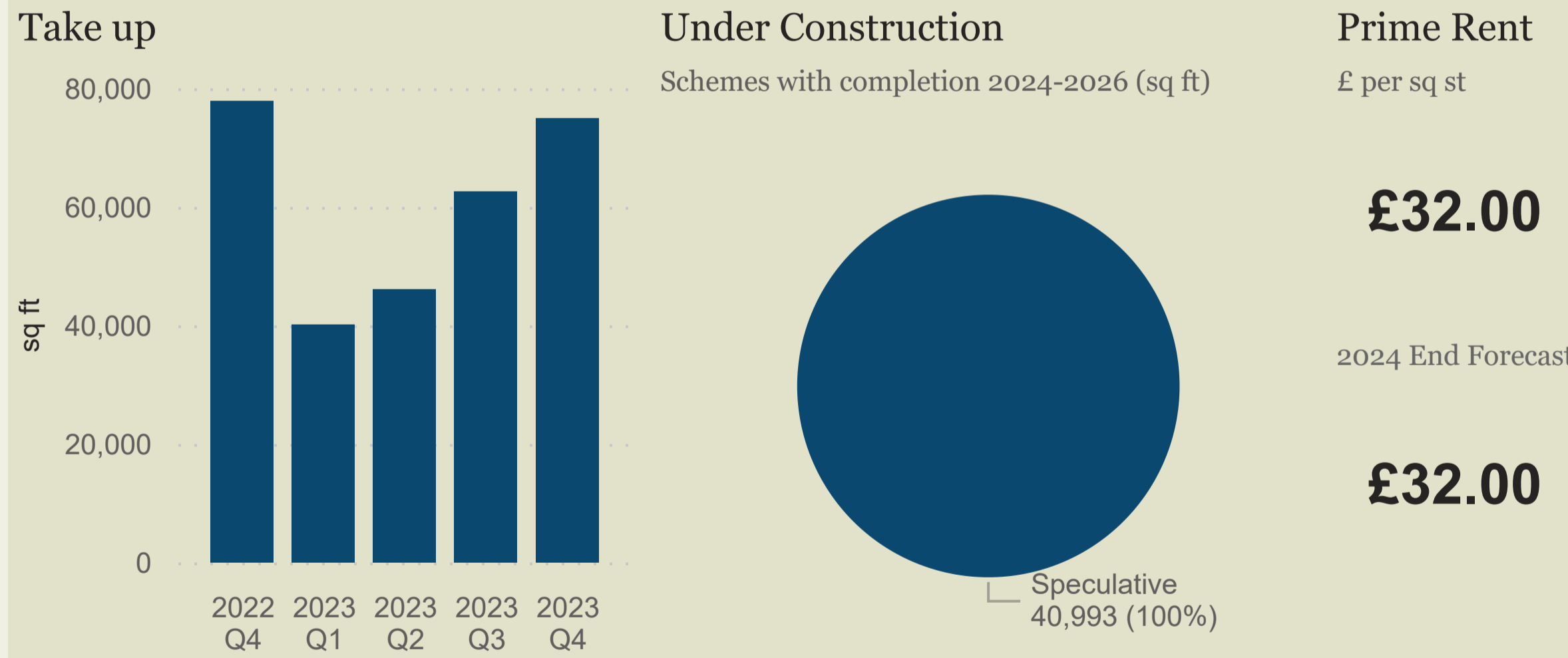
Occupational

Demand

Take up sq ft	Number of Deals	Most Active Sector	Grade A Availability sq ft	Vacancy Rate
74,906	13	Professional Services	323,730	9%

Note: all figures of city centre

Supply

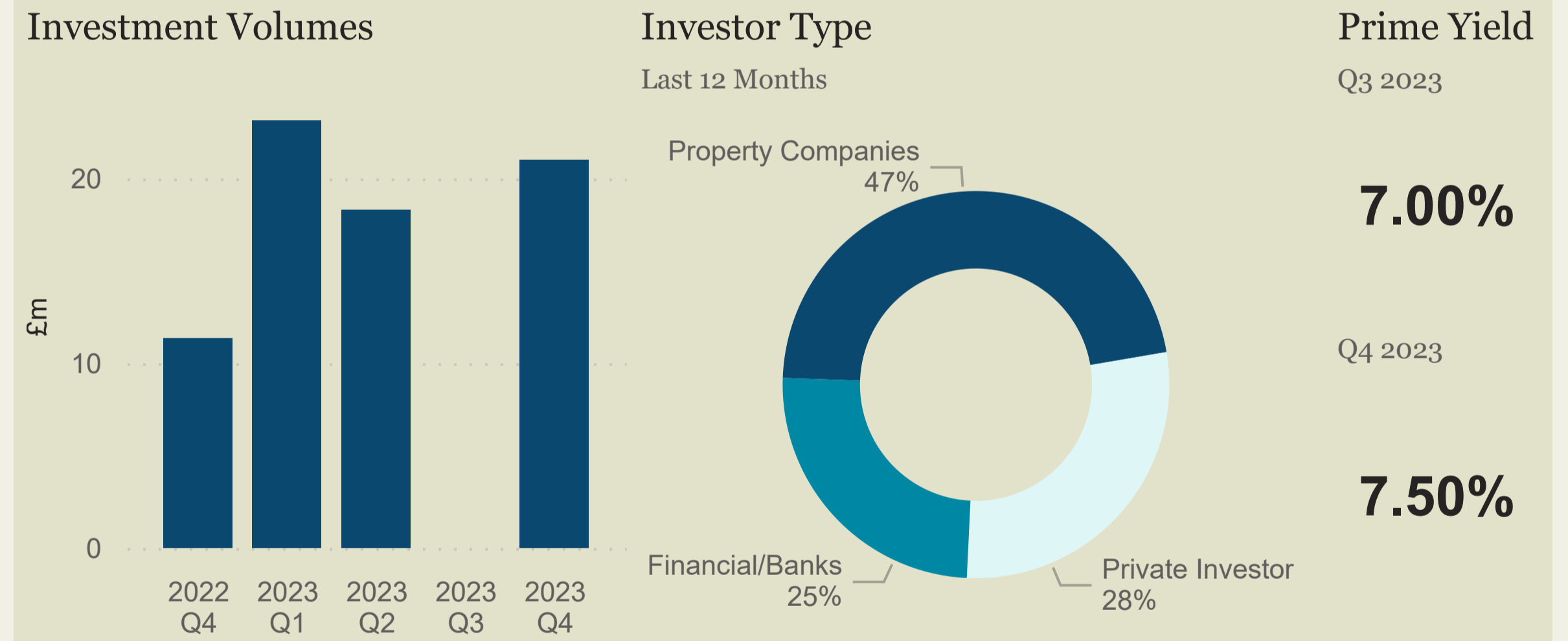


Investment

Activity

Volumes £m	Qtr vs 10-Year Average	Number of Deals	Prime City Centre	Prime OOT	Forecast Total Return
£21	-7%	1	7.50%	8.00%	2.7% (PA 2023-2027)

Yields



Headline Transaction	Building	Occupier	Size (sq ft)
	8 Nelson Street (3rd & 4th Floor)	Global Maritime Consultancy Ltd	3,039

Headline Transaction	Building	Price	Purchaser	Vendor
	Wellbar Central	£21m	Motcomb Estates Ltd	Orchard Street IM LLP

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