

## 10 reasons to buy in New York





Strong rental demand – 67% of households rent and the city attracts **62 million international visitors** each year.

461

Accessibility: NYC is home to three airports that together offer **461 flight routes** (the upgraded La Guardia Airport will be completed in 2021).

50,000

Academic prowess: NYC is home to Colombia University (Ivy League) as well as New York University and CUNY Brooklyn College. Together they are home to over **50,000 undergraduates.** 

 $2_{nd}$ 

Tech city: Located around southern Manhattan's Flatiron, Silicon Alley is **the second largest tech hub** in the US. 800

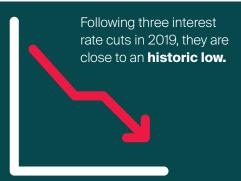
Diversity: 37% of NYC's population is foreign-born, a melting pot of cultures with **800 languages spoken** and 71 michelin-starred restaurants.

**20** 

Medical excellence: The only city in the US with three of **the country's top 20 medical facilities.** 

**3,400** 

Wealth: Home to over 100 billionaires and **over 3,400 UHNWIs** (individuals with net assets of US\$30m excluding primary residence).



36,000

Cultural heavyweight: Home to 207 libraries, 142 museums, 637 theatres and **36,000 musical performances.** 

Contact our experts, we would love to help.

E: stacey.watson@knightfrank.com

T: +44 20 7861 1062

E: jason.mansfield@knightfrank.com

T: +44 20 7861 1199

Source: The Global Financial Centres Index, NYC & Company, US Census, FlightsFrom.com, NYC Tech Map, US census, U.S. News & World Report, GlobalData Wealth Insight, US Federal Reserve, World Cities Culture Forum. This fact sheet is provided for general information only. It is not definitive nor is it intended to amount to advice on which you should rely. As far as applicable laws allow, we do not accept responsibility for errors, inaccuracies or omissions, nor for loss or damage that may result directly or indirectly from reliance on or use of its contents.