

Retail Sales Dashboard



June 2024

| A monthly overview of UK retail sales performance, including key metrics on core sub-sectors and e-commerce.

Headline Figures

-0.1%

Sales value (amount spent) growth

June 2024 vs. June 2023

*Seasonally adjusted, excluding fuel
Including fuel +0.6%

-0.8%

Sales volume (items purchased) growth

June 2024 vs. June 2023

*Seasonally adjusted, excluding fuel
Including fuel -0.2%

+0.5%

Sales value (amount spent) growth

Most recent 3 months YoY growth

-0.5%

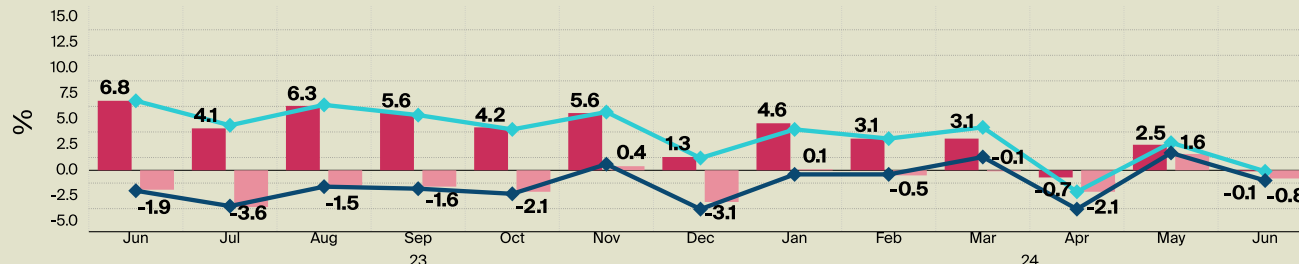
Sales volume (items purchased) growth

Most recent 3 months YoY growth

Monthly Performance – All Retail

(ONS) Year-on-year

■ Volumes (SA) ■ Values (SA) ◆ Values (NSA) ◆ Volumes (NSA)

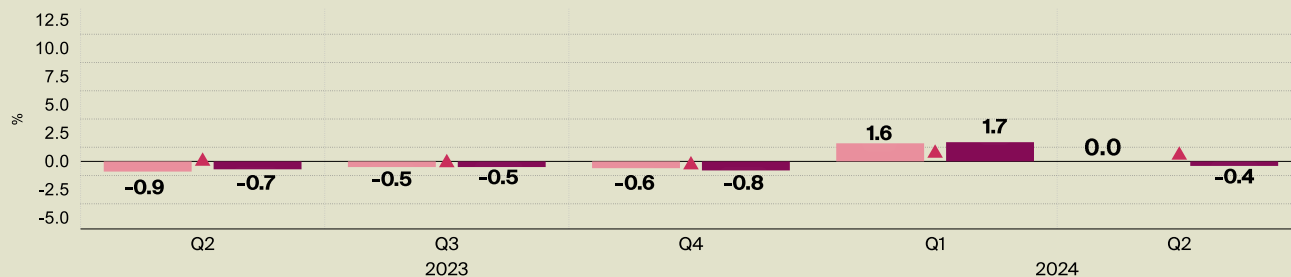


	March	April	May
Non-Seasonally Adjusted			
Volumes	-3.8	1.7	-1.0
Values	-2.1	2.7	-0.1
Seasonally Adjusted			
Volumes	-2.1	1.6	-0.8
Values	-0.7	2.5	-0.1

Quarterly Performance vs. GDP

(ONS) Quarter-on-quarter

▲ GDP ■ Value ■ Volume



	2023			2024	
%	Q2	Q3	Q4	Q1	Q2
Volumes	-0.9	-0.5	-0.6	1.6	0.0
Values	-0.7	-0.5	-0.8	1.7	-0.4
GDP Growth	0.0	-0.1	-0.3	0.7	0.6

Retail Sales Dashboard



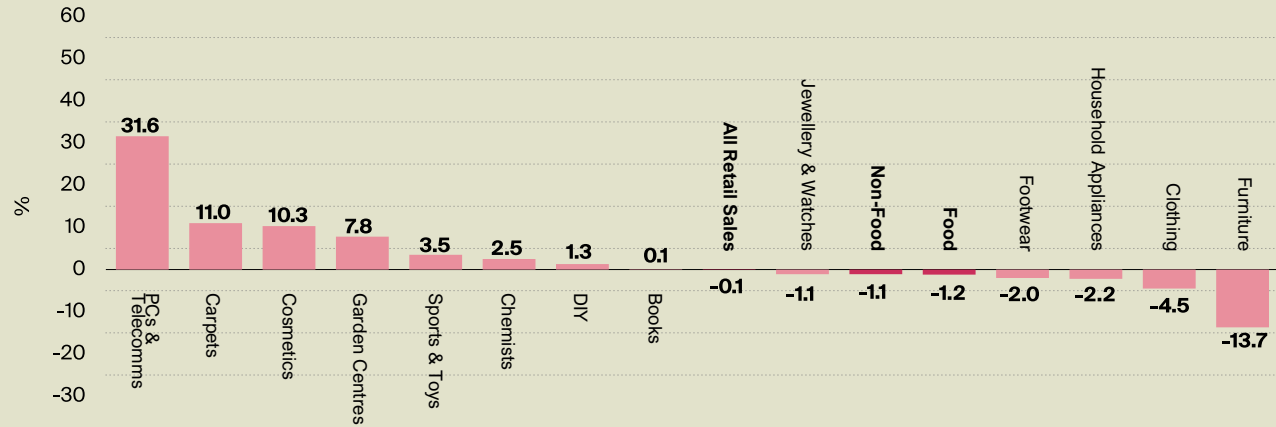
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Key Messages

- The anticipated boost from a 'Summer of Sport' failed to materialise with consumers spending less (values -0.1% year-on-year) and buying less (volumes -0.8%) in June.
- This marks a concerning trend as monthly values rarely decline year-on-year. June's decline is only the 13th instance in 35 years, with five occurring during COVID, two during the GFC, and now twice in the last three months.
- Q2 figures also indicate a slowdown. Values grew by only +0.5% year-on-year (vs. +3.5% in Q1) while volumes declined by -0.5% (vs. -0.2% in Q1). This contradicts economic expectations, as consumers are spending and buying less despite easing inflation improving purchasing power.

Monthly Performance by Sub - Sector
(ONS) Year-on-year seasonally adjusted sales values



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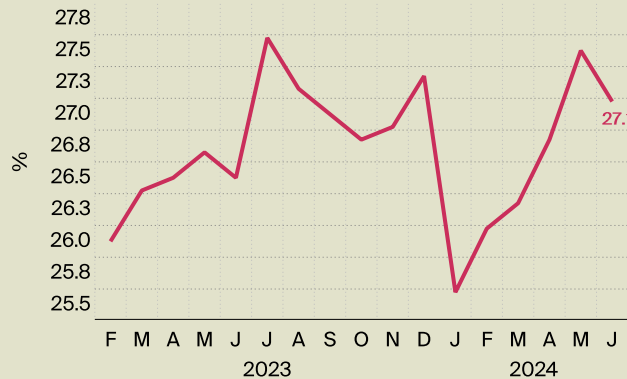


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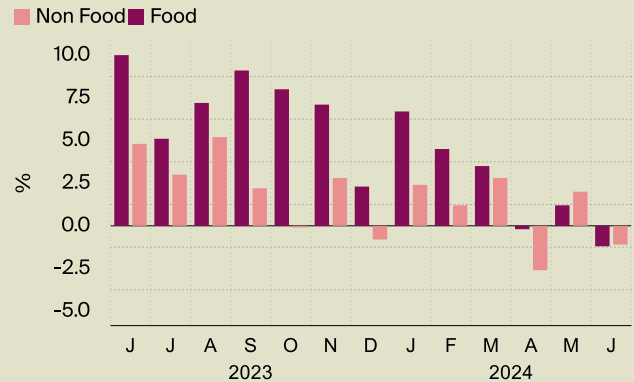
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E-commerce Share of Retail Spend
(ONS) % penetration



%	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
E-commerce Share	26.8	26.9	27.3	25.6	26.1	26.3	26.8	27.5	27.1

Food vs. Non-Food Monthly Performance
(ONS) Year-on-year seasonally adjusted sales values



%	April	May	June
Non-Food	-2.6	2.0	-1.1
Food	-0.2	1.2	-1.2

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