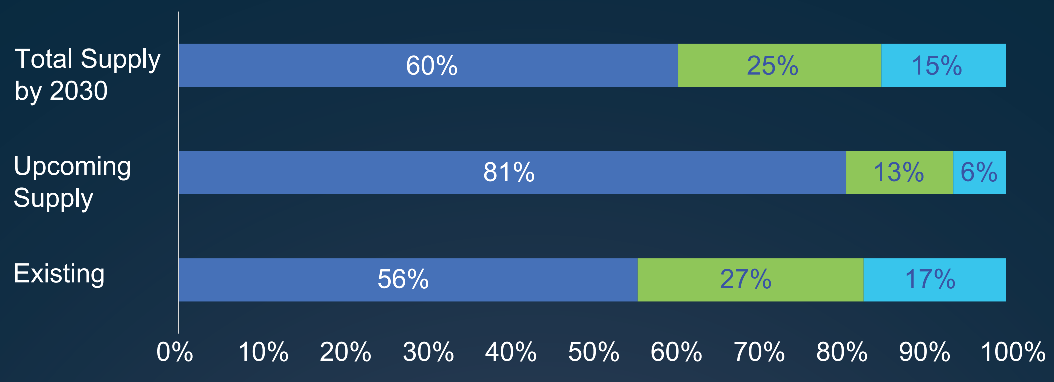
THE UAE'S HOSPITALITY VISION

Knight Frank

The UAE'S current and future hotel room supply breakdown

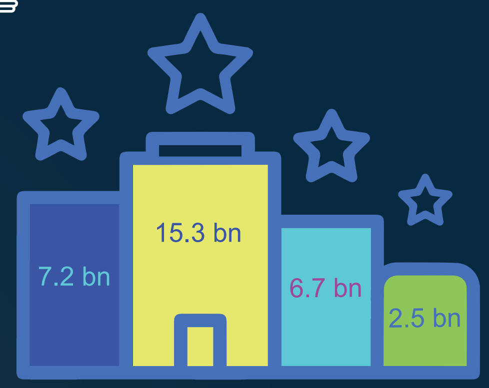
▪ 5-Star ▪ 4-Star ▪ 3-Star & below ▪ Serviced Apts

Supply breakdown by operator classification



▪ International branded ▪ Locally branded ▪ Unbranded

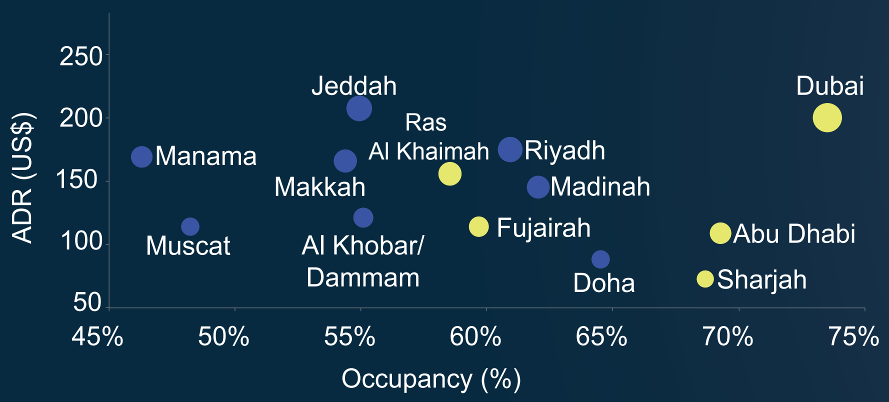
Development costs (US$)



Estimated total development costs
US$ 32 bn

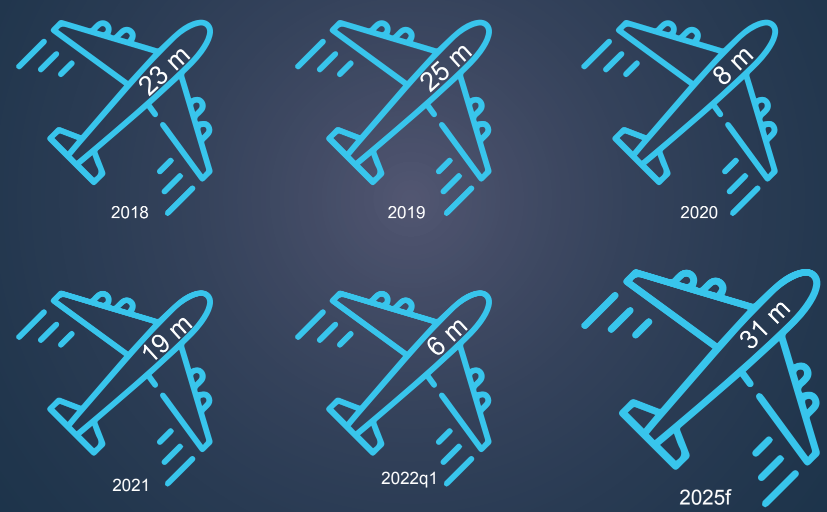
▪ 5-Star ▪ 4-Star ▪ 3-Star & below ▪ Serviced Apts

Hospitality market performance across the Middle East - YTD Jun 2022

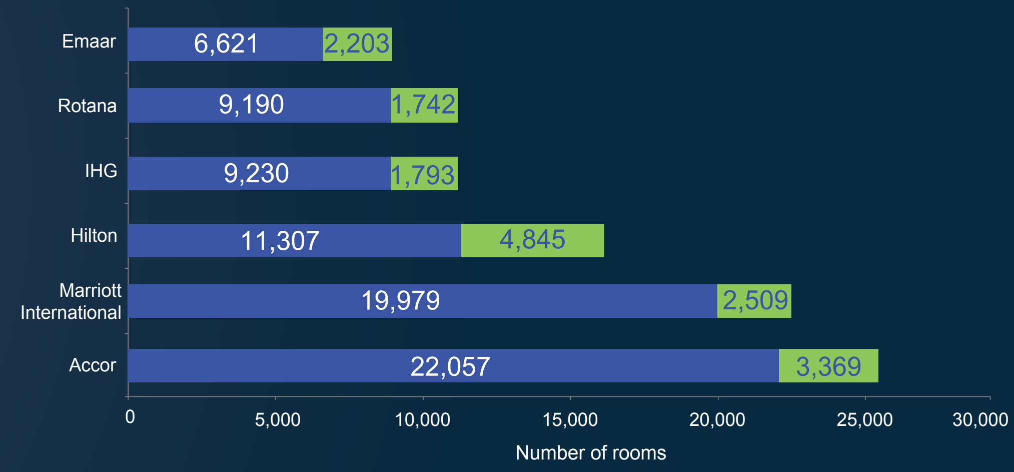


● GCC ● UAE

International and domestic tourism



The UAE'S top 6 hotel operators



▪ Existing Supply ▪ Upcoming Supply

Total number of keys across UAE
48,000

Total development costs
US$ 32 bn

84%
Of the existing supply is dominated by 4-star and 5-star hotels

15%
Contribution to GDP by 2030

76%
Of the UAE'S future supply is in Dubai

Source: Knight Frank, STR Global, various sources

Contacts

Faisal Durrani
Partner - Head of Middle East Research
Faisal.Durrani@me.knightfrank.com
+44 7885 997 888

Turab Saleem
Partner - Head of Hospitality & Tourism
Turab.Saleem@me.knightfrank.com
+971 50 5581 699

Daniel Pugh
Partner - Head of Hospitality Valuation & Advisory
Daniel.Pugh@me.knightfrank.com
+971 50 945 2635

Harmen de Jong
Partner - Real Estate Strategy & Consulting
Harmen.Dejong@me.knightfrank.com
+966 56 3045 356

Shehzad Jamal
Partner - Strategic Consultancy | Healthcare | Education | Real Estate
Shehzad.Jamal@me.knightfrank.com
+971 50 3832 491

Stephen Flanagan
Partner - Head of Valuation & Advisory, MENA
Stephen.Flanagan@me.knightfrank.com
+971 50 8133 402

Alaa Aljarousha
Manager - Middle East Research
alaa.aljarousha@me.knightfrank.com
+971 56 5489 626

Knight Frank UAE
5th Floor, Building 2
Emaar Business Park
PO Box 487207
Dubai, UAE