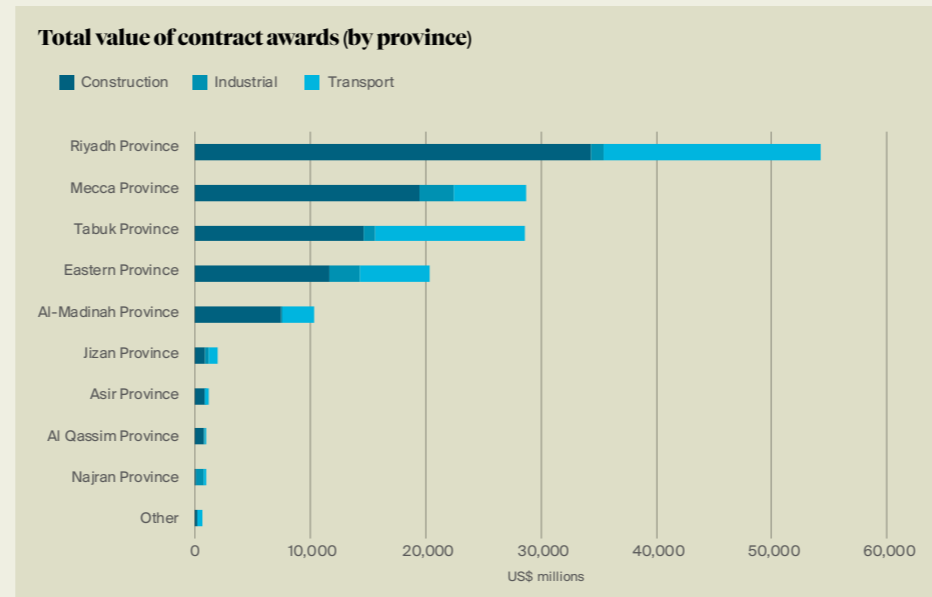
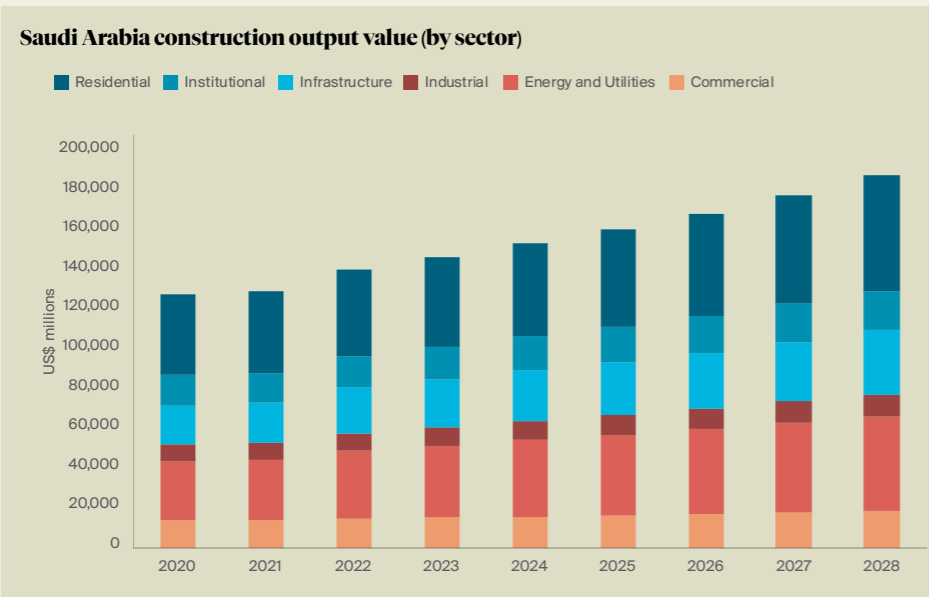




SAUDI ARABIA'S CONSTRUCTION LANDSCAPE - H1 2024

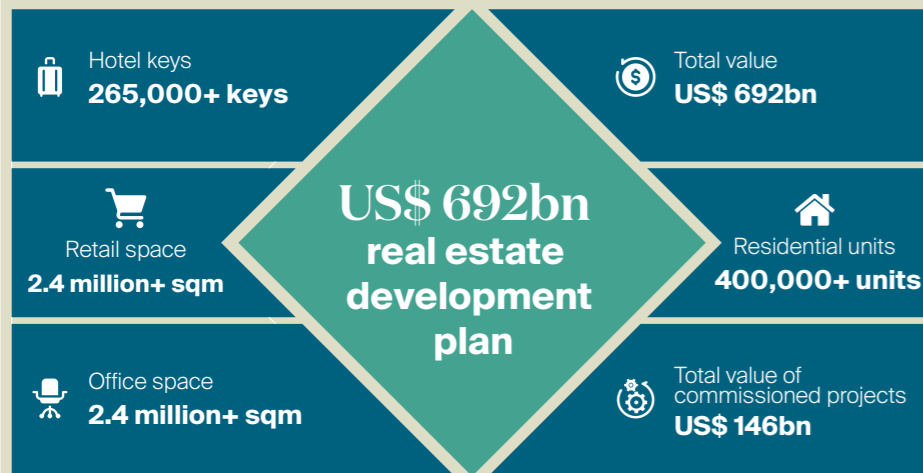


Residential construction costs

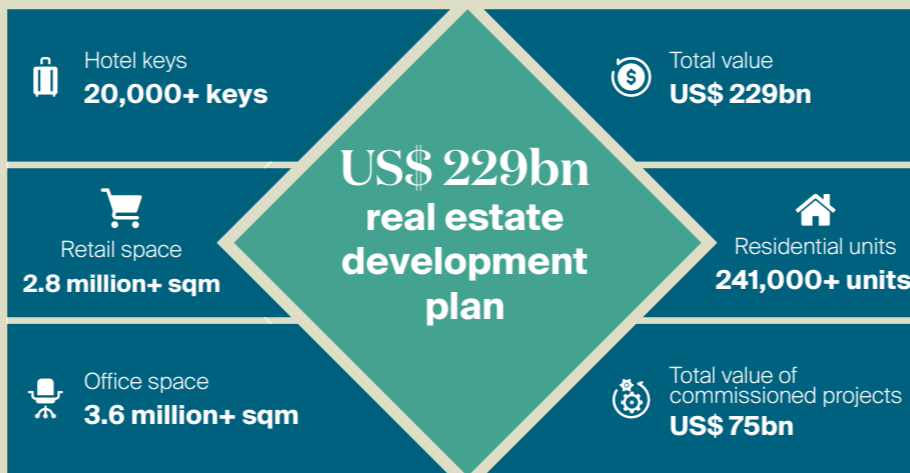
Type	Tier	Low SAR/m ²	High SAR/m ²
	Villa	Standard	3,800
Mid-market		4,200	5,700
High-end		5,500	8,000
High-rise		6,800	10,000
Apartment	Standard	4,700	5,800
	Mid-market	5,800	6,800
	High-end	6,800	8,900
	High-rise	6,800	10,000

Giga projects in focus

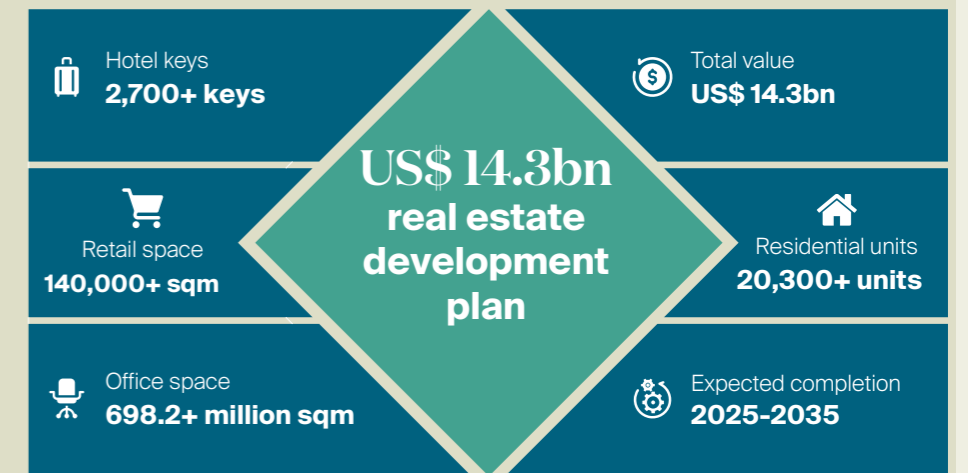
Western Saudi Arabia



Riyadh Province



Other Provinces



US\$ 144.6bn

Value of total national contracts awarded for the construction, industrial and transport sectors

US\$ 90bn

The value of construction sector contract awards accounts for 61% of the total value

US\$ 141.5bn

Saudi Arabia's total construction output value in 2023

US\$ 181.5bn

Saudi Arabia's expected construction output value by the end of 2028

US\$ 7.8bn

Total value allocated for Riyadh Expo 2030 development plan

US\$ 692bn

Total real estate development value for the Western Region accounts for 55% of the total US\$1.25 trillion development plan

Source: Knight Frank, MEEDProjects

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