

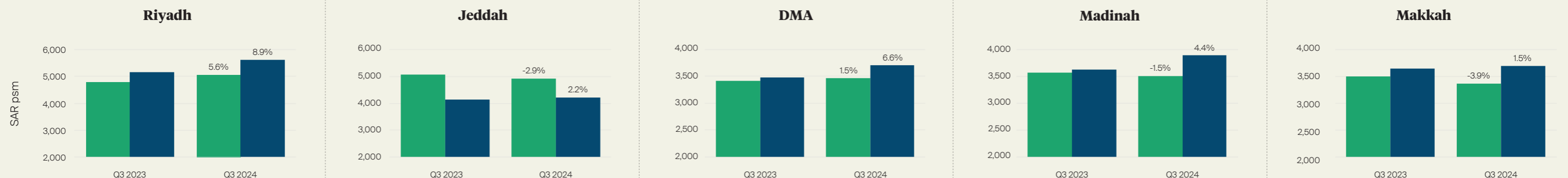
Saudi Arabia Residential Market Dashboard

Q3 2024



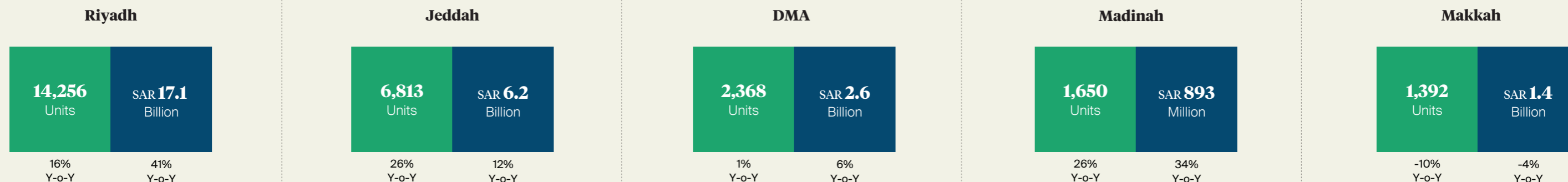
Villa & apartment sales prices (Q3 2024)

Villa Apartment



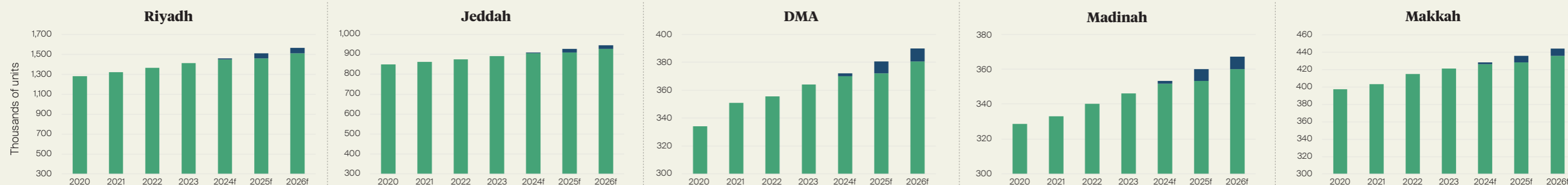
YoY % change in the volume and values of residential transactions (Q3 2024)

Volume Value



Evolution of residential supply & forecast

Existing Supply Future Supply



Source: Knight Frank, MOJ

Key Highlights

Residential transaction volumes and values in Saudi Arabia increased by 12% (45,924 deals) and 25% (SAR 35.4bn) in the last 12 months.

All the major Saudi cities have witnessed a positive year-on-year change in the volume and values of residential transactions except Makkah. Riyadh has registered significant levels of growth in the number and total value of sales, which are up by 16% and 41%, respectively.

Banks and financial institutions in Saudi Arabia granted residential mortgage loans worth SAR 55.7 bn (US\$ 14.8 bn) to individuals during the first eight months of 2024, up by 3% on the same period in 2023 (Saudi Central Bank).

The current residential supply across Saudi Arabia's five major markets stands at 3.5 million units. We forecasts that the total stock will rise to nearly 3.7 million units by the end of 2026.



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