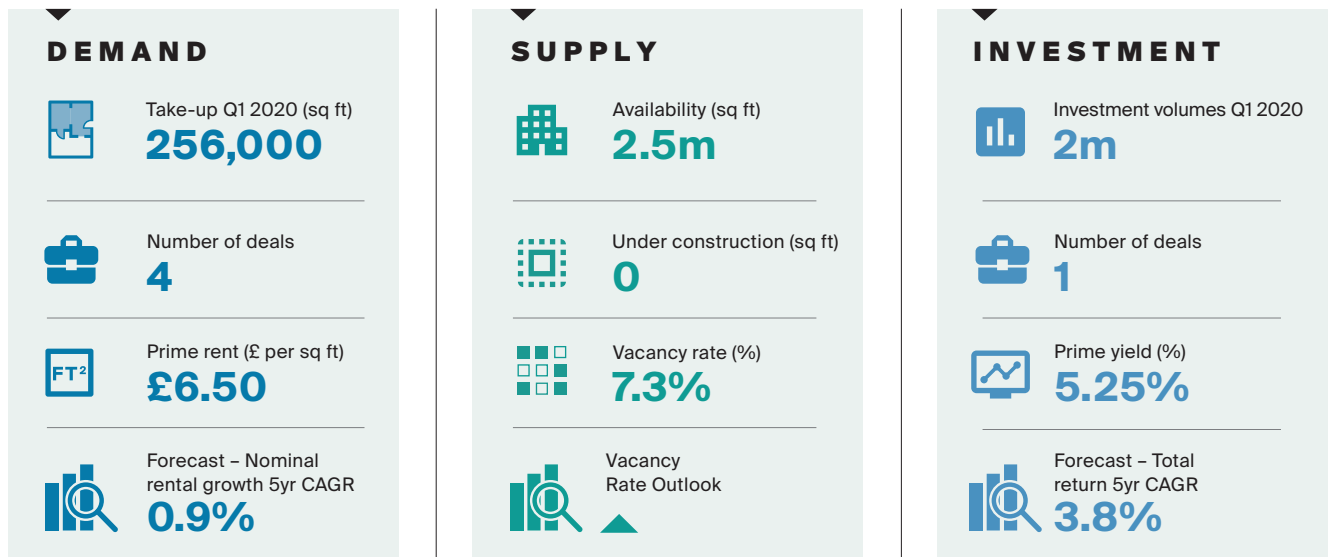


Updated quarterly, our dashboards provide a concise synopsis of occupier and investor activity in UK's industrial markets.



North East Industrial Market

Research, Q1 2020



Note: Units over 50,000 sq ft

Source: Knight Frank, RealFor

Q1 SUMMARY

In the North East, the post-election 'bounce' failed to materialise with activity levels modest and slowed further by COVID-19. The pandemic has meant a small number of new requirements, although existing supply chain capacity has largely been sufficient.

Work is underway at Teesside International Airport where The Tees Valley Mayor and Combined Authority have committed £23.6m to site infrastructure for up to 3.4m sq ft of logistics and manufacturing space.

South Tees Development Corporation also have agreed to purchase the 840 acre former SSI UK Redcar site which combined with the 1,420 acres acquired from Tata has been granted regeneration funds of £221m with a further £71m towards creating a clean energy and tech business park.



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