

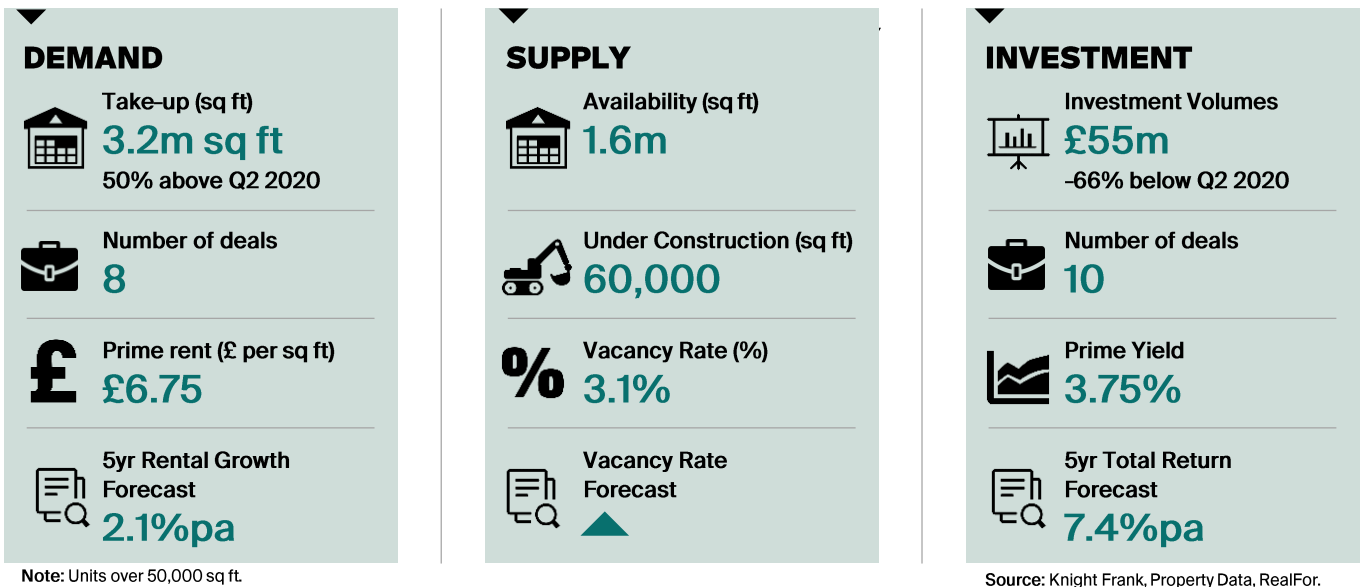
Updated quarterly, our dashboards provide a concise synopsis of activity in UK's industrial markets.



# West Yorkshire & The Humber Industrial Market

Research, Q2 2021

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## Q2 2021 SUMMARY

A record 3.2m sq ft transacted in Q2 2021, compared to 2.1m sq ft in Q2 last year. The logistics market has been dominated by online retail, which accounted for around 90% of take up this quarter. Notable transactions include AEW/ Panattoni's Wakefield 515 (513,000 sq ft), both spec units at PLP Wakefield (311,000 sq ft) and planning was granted on a 2m sq ft multi-tiered facility at Wakefield Hub. Other salient deals include manufacturing firm Joule UK taking the last two units at Leftfield Park in Pontefract (118,000 sq ft) and Interior Goods Direct acquiring the 134,000 sq ft former Mama's & Papa's warehouse in Huddersfield.

Critically, there is no standing grade A stock available over 60,000 sq ft in West Yorkshire. There is starting to be a push from developers and funders alike to re-balance supply, however in the meantime, we expect rents to increase even further which will be driven by ongoing occupier demand for space.



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