

# Prime Yield Guide – March 2025

Knight Frank Intelligence

*This yield guide is for indicative purposes only  
and was prepared on 17<sup>th</sup> March 2025.*



*Yields are reflective of an optimum sized income-focussed transactions of prime, stabilised institutional-grade assets. Yields are provided on a Net Initial Yield (NIY) basis assuming a rack rented property.*

	SECTOR		MAR-24	OCT-24	NOV-24	DEC-24	JAN-25	FEB-25	MAR-25	1 MONTH CHANGE	MARKET SENTIMENT
	Student Property	Prime London - Direct Let	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%		STABLE
		Prime Regional - Direct Let	5.00% - 5.25%	5.00% - 5.25%	5.00% - 5.25%	5.00% - 5.25%	5.00% - 5.25%	5.00% - 5.25%	5.00% - 5.25%		STABLE
		Prime London - 25 yr lease, Annual RPI	4.25% +	4.25%	4.25%	4.25%	4.25%	4.00%	4.00%		STABLE
		Prime Regional - 25 yr lease, Annual RPI	4.50% +	4.50%	4.50%	4.50%	4.50%	4.25%	4.25%		STABLE
	Co-Living	Prime London	4.25%	4.25% +	4.25% +	4.25% +	4.25% +	4.25% +	4.25% +		STABLE
		Prime Regional	5.00%	5.00% +	5.00% +	5.00% +	5.00% +	5.00% +	5.00% +		STABLE
	Build to Rent	Zone 1 London Prime	3.90%	3.90% +	3.90% +	3.90% +	3.90% +	3.90% +	3.90% +		STABLE
		Zone 2 London Prime	4.00% +	4.00% +	4.00% +	4.00% +	4.00% +	4.00% +	4.00% +		STABLE
		Zones 3-4 London Prime	4.15% +	4.15% +	4.15% +	4.15% +	4.15% +	4.15% +	4.15% +		STABLE
		Greater London Prime	4.25% +	4.25% +	4.25% +	4.25% +	4.25% +	4.25% +	4.25% +		STABLE
		South East Prime	4.25% +	4.25% +	4.25% +	4.25% +	4.25% +	4.25% +	4.25% +		STABLE
		Tier 1 Regional Cities	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%		STABLE
		Tier 2 Regional Cities	4.75% +	4.75% +	4.75% +	4.75% +	4.75% +	4.75% +	4.75% +		STABLE
		South East – Single Family Housing	4.00% +	4.00% +	4.00% +	4.00% +	4.00% +	4.00% +	4.00% +		POSITIVE
	Seniors Housing	Regional – Single Family Housing	4.50% +	4.50% +	4.50% +	4.50% +	4.50% +	4.50% +	4.50% +		POSITIVE
		Prime South East	5.25%	5.25% +	5.25% +	5.25% +	5.25% +	5.25% +	5.25% +		STABLE

*Your partners in property.*

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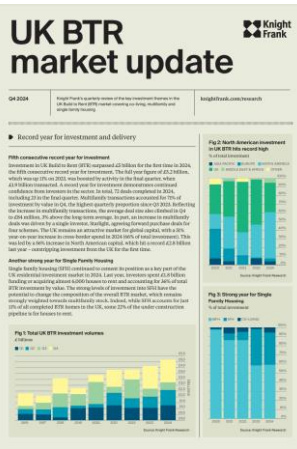


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Knight Frank Research looks at the latest investment and development trends in the UK Student & BTR sectors



## KEY CONTACTS VALUATIONS / RESEARCH

*We like questions. If you would like some property advice, or want more information about our research, we would love to hear from you.*



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## Knight Frank V&A

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