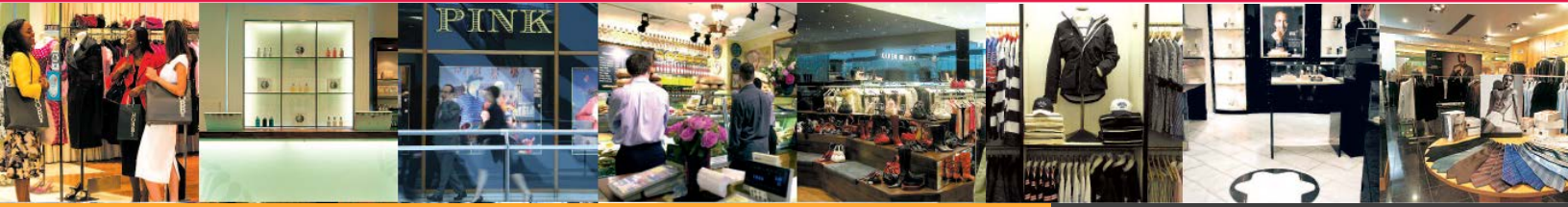


RETAIL IN DETAIL.

Knight Frank



3RD MAY 2013

WEEKLY RETAIL NEWS HIGHLIGHTS FROM AROUND THE MARKET

KNIGHT FRANK RETAIL NEWS

General Retail News

Topshop & Topman have signed for a new store at the Whiteley shopping centre in Hampshire. The retailer is understood to have signed a 10-year lease for 12,500 sq ft at the 320,000 sq ft British Land scheme.

Intu Potteries, the shopping centre in Stoke on Trent, has signed Swarovski to a new store in a prime position on the entrance mall opposite Beaverbrooks.

ASOS the British online fashion retailer, posted an 11 percent rise in first half profit and remained positive on its outlook for the year.

PopUp Britain the National enterprise campaign to support high street entrepreneurs of the future, is to open a flagship pop-up on London's King's Road on 9th May for 12 months.

Trinity Square the shopping centre in Gateshead has signed Sports Direct for a 5,000 sq ft unit. The shopping centre is now 74% pre-let and is due to open 23rd May 2013.

Marks and Spencer the fashion retailer is said to be considering buying fashion label Jaeger as a way to boost its fashion brands.

Carpetright the out of town carpet retailer, thanked the prolonged wintry weather and self-help measures such as refurbished stores, as the retailer reported a strong end to its financial year with Q4 sales up 5.6%.

Ocado the online grocer, traded above its 180p flotation price for a short time last month when it announced a possible licensing tie-up with Wm Morrison. This week both companies ruled out the possibility of a merger.

Costa Coffee full-year sales rose 22 per cent to break the £1 billion sales mark. The coffee house has revealed further expansion plans.

Debenhams is to occupy a 56,000 sq ft store at LXB Retail Properties' Stafford town centre scheme.

Watches of Switzerland the luxury watch retailer, will open the UK's largest stand-alone watch store on Regent Street next year.

Argos the catalogue based retailer is to begin trialling the use of wi-fi in its branches to let customers place orders over their smartphones and tablet computers.

Harris & Hoole the Tesco-backed coffee shop venture from Taylor St Barista, has revealed plans to open 10 more sites across London, Watford, Guildford and Sunbury.

Sports Direct has written to landlords threatening to close the 114 Republic stores it recently bought out of administration unless they agree to its revised lease terms. The sports retailer is also set to award around 2,000 members of its staff shares worth more than £50,000 this summer after the retailer hit its profit targets.



Cineworld, Mary Ann Street, Cardiff

The Knight Frank Retail Investment team have completed the disposal of this cinema anchored leisure scheme on behalf of Spectrum Asset Management. The scheme was purchased by Henderson UK Property Unit Trust.



Tweet of the Week

Knight Frank Retail @KFRetail

25 April



A3 use premises near Waterloo and Royal Festival Hall. c.900 sq ft. Incredible footfall. See you at #CMRP2013 to discuss. @completelyevent

Retailer Optimism

Chopard

The Swiss luxury watch and jewellery retailer, has agreed a deal with the Pollen Estate to occupy 12 and 13 New Bond Street. When the two stores are redeveloped, Chopard will pay a record £1,300 per sq ft — the highest rent ever secured in Britain.

RETAIL OUTLOOK FOR THIS WEEK:

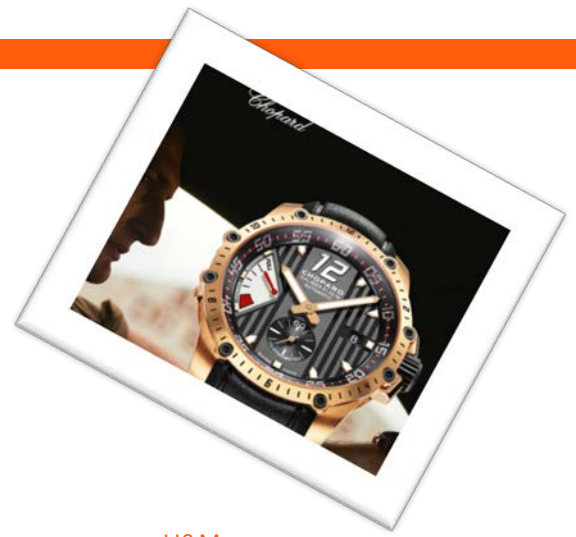


Dolce & Gabbana

Last weekend the Italian luxury fashion house opened its new flagship store in New York at 717, Fifth Avenue. Now the second D&G store in New York, it is spread over two floors and decorated in a lavish Sicilian theme.

Williams-Sonoma

The US furniture retailer is due to open a flagship store on Tottenham Court Road, London. Beloved by American housewives, it sells home decor goods and kitchenware, but also an aspirational, all-American, cookiecutter lifestyle.



H&M

Hennes & Mauritz plans to spend around 100 million euros on an initial 50 stores in India, hoping a growing population and rising incomes in Asia's third-largest economy will fuel demand for its fast-changing fashions.

Did You Know?

Brixton Market was the first electrified market in the country and stands, as a result, on Electric Avenue. The market began on Atlantic Road in the 1870s.

The Chopard deal cements Bond Street's reputation as both the preferred home of luxurious watchmakers and jewellers and one of the most expensive shopping districts in the world. It is powering ahead of rival shopping districts in Europe and Globally it is neck-and-neck with: Causeway Bay in Hong Kong, Fifth Avenue in New York, Avenue des Champs-Élysées in Paris, the Ginza district in Tokyo,

Market Sentiment

and Pitt Street Mall in Sydney, in the battle for the world's most expensive shopping location.

Chopard's deal to occupy the most expensive store on the street is the latest evidence that, despite the global recession, the world's rich have an ever-increasing demand for elaborate jewellery, diamond-encrusted sunglasses, and statement timepieces such as Chopard's "Happy Diamonds" watch, which sells for £22,795. According to the shopping tourism

company Global Blue, Chinese consumers spend on average £2,000 per transaction on Bond Street.

Bond Street is already home to the watch boutiques Wempe and Marcus as well as Cartier, Breguet and Piaget. In June, Breitling will open a store in the former home of the fashion brand Diesel, while later this year Vacheron Constantin, will open his first London boutique designed in the style of a gentlemen's club lounge.

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