

Business Rates Savings and the Property Lifecycle



Reducing business rates at every stage of the property lifecycle

STAGE 1

PURCHASED FOR REDEVELOPMENT

- Business rates liability on vacant floors.
- Knight Frank's empty rate mitigation service deployed.
- **Typical savings in liability 65%**

STAGE 2

REDEVELOPMENT COMMENCES

- Knight Frank's rating appeal service deployed to delete assessment.
- Liability extinguished from start of works.
- **Savings 100%**

STAGE 3

BUILDING PRACTICALLY COMPLETED AWAITING TENANTS

- Knight Frank provides strategic rating advice on level of finish to avoid assessment.
- Property unable to be assessed for business rates and remains out of the rating list.
- **Savings 100%**

STAGE 4

SOME FLOORS LET AND TENANTS ARE ASSESSED FOR BUSINESS RATES

- Knight Frank's rating appeal service deployed to reduce rating valuation basis and ensure unlet floors remain out of the rating list.
- **Enhanced scope to let empty floors and 100% savings for owners on these floors**

