



# The Wealth Report 2024 in one minute...

4.2%

# **Wealth creation returns**

Worldwide the number of UHNWIs\* rose 4.2% through 2023

28.1%

## Wealth prospects

The number of wealthy individuals globally is expected to increase by 28.1% over the five years to 2028

81%

## **Generational Shifts**

81% of affluent female Gen-Z's expect to grow their wealth this year

11%

## **Becoming more diverse**

Women make up around 11% of global UHNWIs up from 8% less than a decade ago

3.1%

## Prime property soft landing

The average value of luxury residential property increased by 3.1% in 2023, with Manila (26%) leading and Dubai (16%) in second place

# US\$12.9m

#### The 1% club

European hubs lead the "1% club" ranking led by Monaco, where US\$12.9 million is the threshold\*\*

19%

## **Commercial property appeals**

With 19% of UHNWIs planning to invest in commercial real estate in 2024, living sectors tops the wish list

65%

### ESG in the spotlight

Some 65% of UHNWIs are actively trying to reduce their personal carbon footprint

11%

## Luxury collectibles on pause

Art (11%) was the only luxury asset to reach double-digit growth in 2023 with rare whisky (-9%) the weakest performer

10%

# The year ahead

Auckland (10%) leads our prime price forecast, while Sydney (12%) is the frontrunner in rental forecast for 2024

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